

Wool Prices Down, Subsidies Available

Some sheep producers this week were complaining about the price of wool.

Down last year, the price is

My Neighbors



"Looking to the future, reviewing the past or deploring the present, dear."

reported down even more this year

Miss Dorothy Neel, County ASCS executive director, notes however that sheep producers can take advantage of government wool subsidies. In 1970, the subsidies totaled more than the net market price of wool.

In 1970, the national incentive price was 72 cents. This included subsidy of 102.8 per cent of net sales proceeds.

In 1969, when wool prices were 41.8 cents average nationally, the incentive price level was 69 cents for only a 65.1 cent subsidy.

The local ASCS office reported that some applications for price support this year show income of only 24 and 27 cents a pound. The subsidy, still not set for this year, will be based on the average price during the marketing year. When prices

are relatively low, subsidy is high and this is expected to be the case this year.

To be eligible for the subsidy, sheep producers must bring their wool sales slips into the ASCS office at the Farm and Home Center. The slips must contain basic sales information and be signed by the buyer.

Subsidies are also available on unshorn lambs which are sold. Based on live weight of lambs, the price last year was \$1.46 per hundred pounds of live weight. The buyer must certify the lambs were unshorn.

Last year was the first time since the wool incentive program began in 1955 that subsidy was over 100 per cent. The previous high was 1958 when it was 70 per cent, Miss Neel said.

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