

Chicago Cattle Weekly Review

Monday - Wednesday
May 24 - May 26

Compared last Friday, slaughter steers 25c-50c lower, slaughter heifers 50c-75c lower, cows and bulls fully 50 lower.

Both slaughter steers and heifers registered price declines on Monday, mainly the result of increased receipts, with heifers experiencing an additional downturn on Wednesday. Meanwhile, mid-week demand was fairly dependable for slaughter steers following reports of higher prices in wholesale beef trading Monday and Tuesday.

Receipts near 75 percent slaughter steers, 22 percent heifers, balance mainly cows. Overall finish of slaughter steers was not quite as attractive as last week with 15 percent Prime and 70 percent Choice, compared with 17 percent Prime and 70 percent Choice last week, and 16 percent Prime and 74 percent Choice last year.

Heifer supply mainly High Good to Low Prime weighing 850-1075 lbs.

SLAUGHTER STEERS — On Monday and Wednesday, Prime 1125-1350 lbs. Yield Grade 3 and 4 34.25-34.50, with seven loads 1225-1325 lbs. at 34.75. High Choice and Prime 1100-1350 lbs. Yield Grade 2 to 4 32.50-33.50, largely 32.75-33.50 on Wednesday, Mixed Good and Choice 32.00-32.75, Standard and Low Good 28.25-32.00.

SLAUGHTER HEIFERS — High Choice and Prime 950-1050 lbs. Yield Grade 3 and 4 33.25-33.50, latter price paid Monday. On Wednesday, Choice 850-1075 lbs. Yield Grade 2 to 4 32.00-33.00, Mixed Good and Choice 31.00-32.00, Good 27.50-32.00.

COWS — Late, Utility and Commercial 22.00-24.00, High Dressing Utility 24.25-24.50, Canner and Cutter 20.50-23.00.

BULLS — Utility and Commercial 25.50-28.50 late

Green Dragon Dairy Cattle

Friday, May 21

The Green Dragon market reported receipts of 156 head of better quality cattle, well attended, prices steady.

Consignments included
Load Canadian cows, fresh, 385-550, springers, 400-600
Load Canadian cows, fresh, 325-450; springers, 450-550
Load New York fresh and springing cows, 365-440
Load upstate cows, fresh, 250-495, springers, 310-395
Load Maryland springers, 375-477.50

Herd Jersey cows from Delaware, fresh, 250-310, springers, 275-315, milkers, 185-265.

Locally consigned cows, fresh, 350-500, springers, 350-465, Yellow cows, 290-365.

Heifers Bred, 300-425, one at 495; Open, 125-165

Beef Cows

Lighter run of stocker and feeder cattle as well as beef cows with a stronger market

Local Grain

Thursday, May 27

These prices are made up of the average prices quoted by six participating local feed and grain concerns. It should be noted, however, that not every dealer handles each commodity. All prices are per bushel, except for Ear corn which is per ton.

The average local grain prices quoted Thursday, May 27, 1971, are as follows:

	Bid*	Offered*
Ear Corn	41 00	46 00
Shelled Corn	1 65	1 88
Oats (local)	80	92
Oats (western)	98	1 08
Barley	1 29	1 46
Wheat	1 64	1 85

*Bid is the price the dealer will buy from the farmer delivered to the mill. Offered is the price the dealer will sell for at his mill.

Omaha Cattle

Thursday, May 27

Compared with last weeks close — Closing prices on slaughter steers steady to 25c lower Heifers steady Cows 50-100 lower with High-Utility and Commercial at full decline Bulls steady Modest seasonal supply of feeders steady

Four day receipts 24,600 as compared 18,900 previous week and 20,000 a year ago. Slaughter steers approximately 45 percent, heifers 34 percent, cows 10 percent and feeders 8 percent Overall finish rather attractive with a fairly liberal percentage Choice and a moderate volume High-Choice and Prime particularly at midweek session. A generally broad demand characterized fed cattle trade even though marketings moderately expanded over week earlier Good day-to-day distribution a favorable trade factor Late demand, however, tempered somewhat by approaching Memorial Day holiday and buyers necessarily adjusted procurement operations to accommodate the long non-slaughter weekend

Average cost slaughter steers first three days 32.32 average weight 1132 lbs. as compared 32.25 and 1131 lbs previous week and 29.87 and 1134 lbs year ago

Market Steers

Steers — Two loads High-Choice and Prime, US 3-4, 1060-1226 lbs., 33.85 34.00, 25 loads, 1064-1282 lbs., 33.35-33.75; Choice, US 2-4, 975-1300 lbs., 32.00-33.00, Few loads end Prime, 33.10-33.25, Mixed Good and Choice, 950-1250 lbs., 31.50-32.25, Good, 27.50-31.50, Standard and Low-Good, 26.00-27.50.

Heifers — 12 loads High Choice and Prime, US 3-4, 939-1071 lbs., 33.35-33.50, 35 loads, US 2-4, 880-1193 lbs., 32.85-33.25; Choice, 850-1050 lbs., 31.50-32.75; Mixed Good and Choice, 800-1000 lbs., 30.50-31.75, Good, 27.00-30.50, Standard and Good, 25.50-27.00

Cows — Utility and Commercial, 21.00-22.25, few Utility, 22.50-22.75; Canner and Cutter, 18.00-21.00, Mixed Cutter and Utility, 21.25-21.50

Bulls — Utility, Commercial and Good, 26.00-28.00, Commercial, 28.25-29.00, Cutter and Low-Utility, 24.00-26.00.

Feeder Steers

Prices steady in moderately active trade, outshipments of 1500 from regular market trading compared 1800 previous week, supply largely Choice Steer and Heifer Yearlings with moderate showing High-Good and Choice 875-1100 lb fleshy Steers

Steers — Choice, 423 lbs, 36.50, 528-700 lbs 33.00 36.00, High-Good and Choice, 877-1114

U.S. Inspected Livestock Slaughter

For week ending Thursday, May 27

	Cattle	Hogs	Sheep
Week to date	471,000	1,296,000	147,000
Same period last wk	469,000	1,350,000	146,000
Same period last yr.	475,000	1,081,000	156,000

Estimated daily livestock slaughter under Federal Inspection.

FUTURES TRADING

(Closing bids as of Thursday, May 27)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
June	33.22	21.15		28.20
July		23.27		32.65
August	31.42	23.37		
September				39.10
October	30.50	22.65		
November			2.72	
December	30.30	23.65		
February '72	30.82	24.45		
March			3.00	
April		23.65	3.17	
May			3.72	

Trend Cattle are stronger, Hogs are stronger, Potatoes are weaker, and Eggs are weaker.

a-asked b-bid n-nominal

Markets provided by Commodity Dept., Reynolds & Company

Lebanon Valley Auction

Tuesday, May 25

457 Head of Cattle

Steers: High Choice and Prime (few), 32.75-34.00, Choice, 31.10-33.35, Good, 29.00-30.85, Standard, 27.25-28.35, Utility (few), 25.25-27.25

Heifers: Choice (few), 28.25-29.00, Standard (few), 26.00-27.25, Utility, 24.00-26.50

Cows: Utility (individual), 24.50-25.85, Cutter, 23.75-24.50, Canner, 22.00-24.00, Shells down to 20.00

Bulls: Good, 29.00-31.25, Utility and Commercial, 27.75-31.35

177 Head of Veal Calves

Good, 47.00-52.00, Standard, 44.00-47.00, Utility, 39.00-43.50

Farm Calves Bulls 80-110 pounds, 35.00-47.00 Heifers 85-120 pounds, 51.00-62.00

245 Head of Hogs

Barrows and Gilts US 23

lbs, 30.00-31.75

Heifers — Choice, 431-653 lbs, 32.00-33.25; High-Good and Choice, 510-626 lbs, 30.50-31.25

Stock Yards to Close

Lancaster Union Stock Yards will be closed to all livestock trading including the auction, Monday, May 31, which is Memorial Day. Livestock arriving Memorial Day will be yarded, fed and watered.

195-240 pounds, 19.10-19.60, U.S. 2-4 190-260 pounds, 18.50-19.00. Sows US 23 300 600 pounds, 13.75-14.35

Boars (Few) 14.00-14.10
11 Head of Sheep and Lambs
Good 50 80 pounds, (few) 33.50

Oklahoma City

Thursday, May 27

Estimated receipts 16 000
Same day last week 17 030
Same day last year 14,359

Moderately active, compared to late last week, feeder steers 500-850 lb steady to 50c lower with Choice over 650 lb holding up best, feeder heifers mostly 50c lower compared to last Thursday, not enough feeder calves under 500 lb sold early to make a test of the trade. Majority receipts Good and Choice 500 800 lb offerings

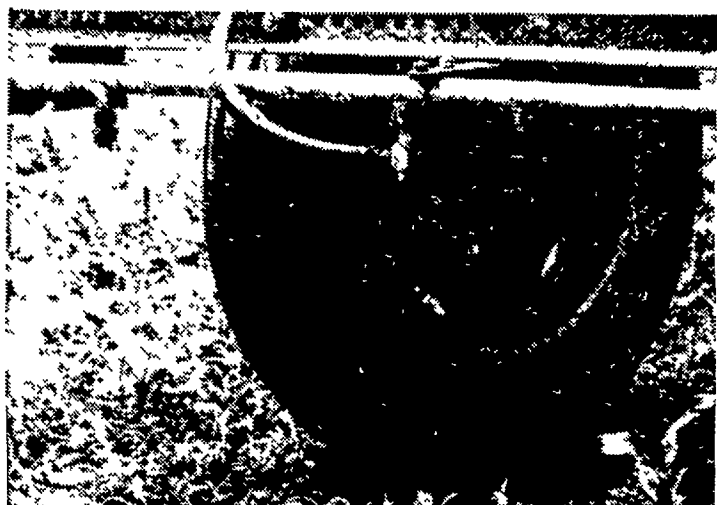
Sales As Of 1 P.M.

Feeder Steers — Few small lots Choice 383-485 lb 36.25-37.75, 500 650 lb 32.50 34.75, 650-750 lb 31.25-33.00, load 662 lb. at 33.25, 750 850 lb 30.25-31.50, part load 753 lb at 32.20, Good and Choice 500 650 lb 31.50-33.00, 650-750 lb 30.25 31.25; Few Good 500 650 lb 30.50 31.00, 650-750 lb 28.50 30.25, Standard and Low Good 500-700 lb 26.00-29.00

Feeder Heifers — Few small lots and part loads Good to Low Choice 400 450 lb 29.25-31.50; Choice 500 700 lb 28.50 31.00; Good and Choice 450 650 lb 27.50-29.00

Pigs Here First

Primitive man began to adapt wild hogs to his needs between 7000 and 3000 B.C. It is believed pigs were on this planet 39 million years before man.



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