

Omaha Cattle

Thursday, May 20

Compared with last weeks close slaughter steers fully steady with late previous week and heifers steady to 25c higher Cows strong to 25c higher and bulls fully steady Small feeder supply steady.

Four day receipts 18,600 as compared 20,100 previous week and 20,900 year ago

Slaughter steers approximately 41 percent, heifers 34 percent, cows 11 percent and feeders short 10 percent. General finish steers and heifers not particularly attractive most days with a predominance good to average-choice. Fed cattle trade followed an uneven pattern despite reduced marketings Prices on steers and heifers forced downward on initial session under the influence of a lower carcass trade late previous week and a rail labor strike which made transportation facilities uncertain. Early downturns fully regained on later sessions as supplies dwindled Rain again hampered livestock movement somewhat at midweek

Average cost slaughter steers first three days 32.27 average weight 1132 lbs as compared 32.58 and 1135 lbs previous week and 29.19 and 1148 lbs a year ago.

Market Steers

Steers — Three loads High-Choice and Prime, U.S. 3-4, 1095-1278 lbs, 34.00; 1154-1249 lbs, 33.60-33.85; Choice, U.S. 2-4, 975-1322 lbs, 32.50-33.50; Mixed Good and Choice 950-1250 lbs, 32.00-32.50; Good, 28.50-32.00; Holsteins, U.S. 2-3, 1150-1325 lbs, 28.50-29.00, Standard and Low-Good, 27.00-28.50.

Heifers — Seven loads High-Choice and Prime, U.S. 2-4, 925-1050 lbs, 33.35-33.50; 834-1133 lbs, 33.00-33.25; Choice, 825-1050 lbs, 31.50-33.00; Mixed Good and Choice, 775-1000 lbs, 31.00-32.00; Mixed Good and Choice, 775-1000 lbs, 31.00-32.00, Good, 27.00-31.00; Standard and Low-Good, 25.50-27.00

Cows—Utility and Commercial, 21.50-23.50; Few Utility Dairy-bred, 23.75, Canner and Cutter, 19.50-21.50; Mixed Cutter and Utility, 21.75-22.25

Bulls — Utility, Commercial and Good, 26.00-28.00, Commercial, 28.25-29.00, Cutter and Low-Utility, 24.00-26.00

Feeder Steers

Prices steady under generally good demand, supplies largely fleshy two-way steers Outshipments approximately 1800 as

Chicago Cattle

Weekly Review

Monday - Wednesday
May 17 - May 19

Compared last Friday, slaughter steers steady, slaughter heifers strong to 25c higher, cows 75c-1.25 higher, bulls fully 50c higher.

Declines late last week in the wholesale dressed trade, coupled with slightly expanded marketings, appeared to be major factors contributing to a decline Monday in the slaughter steer trade. Another factor contributing to Monday's downturn was a railroad strike early Monday which curtailed shipments of live cattle to East Coast packers. This price decline was offset Wednesday by an advance stimulated by reduced receipts and a broader demand after the rail strike was halted late Tuesday.

Receipts 80 percent slaughter steers, 17 pct heifers, balance mainly cows. Overall finish of slaughter steers not much the same as last week with 17 percent Prime and 70 percent Choice, compared with 13 percent Prime and 72 percent Choice last year. Heifer supply mainly High Good to Low Prime weighing 850-1050 lbs

SLAUGHTER STEERS

On Wednesday, Prime 1225-1350 lbs. Yield Grade 3 and 4 34.75-35.25, six loads at latter price High Choice and Prime 1125-1350 lbs 34.00-34.75, Choice 950-1350 lbs Yield Grade 2 to 4 33.00-34.00, Mixed Good and Choice 32.25-33.00, Good 28.25-32.25, Standard and Low Good 26.50-28.25.

SLAUGHTER HEIFERS

On Wednesday, High Choice and Prime 950-1050 lbs. Yield Grade 3 and 4 33.75-34.00, Choice 850-1025 lbs Yield Grade 2 to 4 32.50-33.75, Mixed Good and Choice 31.50-32.50, Good 27.50-31.50.

COWS — Late, Utility and Commercial 22.00-24.00, High Dressing Utility 24.25-24.50, Canner and Cutter 20.00-23.00

BULLS — Throughout the week, Utility and Commercial 26.00-29.00.

compared less than 1000 previous week

Steers — High Good and Choice, 811-1110 lbs, 30.00-32.25, Mostly 31.00-31.75, Three loads Standard and Good Holsteins, 837 lbs, 28.00

Heifers — Choice, 549-660 lbs, 31.00-32.50

Lebanon Valley

Auction

Tuesday, May 18
357 Head of Cattle

Steers High Choice and Prime (few individual), 32.10-33.50, Choice, 32.10-33.50, Good, 29.25-31.75, Standard (few), 27.50-28.50

Heifers Choice (individual), 29.85, Good (few), 27.00-29.00; Utility, 25.00-26.25.

Cows Utility (individual), 24.60-25.85; Cutter, 23.75-24.60, Canner, 22.50-23.50, Shells down to 21.00

Bulls: Good, 29.25-32.25; Utility and Commercial, 27.75-31.10.

171 Head of Veal Calves

Choice (individual), 54.50, Good, 48.00-51.00; Standard, 44.00-47.00, Utility, 40.00-44.00; Cull 90-120 pounds (few), 29.50-32.50

Farm Calves Bulls 80-110 pounds, 35.00-40.00; Heifers 85-120 pounds, 45.00-50.00.

298 Head of Hogs

Barrows and Gilts U.S. 2-3 195-250 pounds, 19.75-20.10, U.S. 2-4 190-260 pounds, 19.00-19.60; U.S. 3-4 250-350 pounds (few), 15.00-17.00

Sows U.S. 13 300-500 pounds (few), 14.25-14.50 U.S. 2-3 300-600 pounds, 13.60-13.85.

Boars 13.85-14.50.

11 Head of Feeder Pigs

U.S. 1-3 20-35 pounds (few), 10.00.

33 Head of Sheep and Lambs

Choice 70-100 pounds, 33.50-36.00; Good 65-85 pounds (few), 31.50.

Oklahoma City Feeder Auction

Thursday, May 20

Estimated receipts 16,000
Same day last week 15,428
Same day last year 15,710

Trading now fairly active, compared to late last week, yearling steers 500-650 lb steady to 50c higher with thin fleshed offerings at the advance, steers 650 lb and up steady to weak, instances 50c lower; feeder heifers over 450 lb steady to 50c lower, steers under 500 lb and heifers under 450 lb very scarce and not enough sold to make a test of the trade Majority receipts 500-800 lb offerings including numerous shipments fleshy cattle arriving from wheat pastures Large attendance buyers

Sales As Of 1 P.M.

Feeder Steers — Small lot

FUTURES TRADING

(Closing bids as of Thursday, May 20)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
June	32.90	21.35		30.65
July		22.85		34.10
August	31.15	22.95		
September				39.15
October	30.20	22.40		
November			2.80	
December	30.00	23.50		
February '72	30.70	24.10		
March			3.13	
April	30.75		3.30	
May			3.87	

Trend — Cattle are higher, Hogs are stronger, Potatoes are stronger and Eggs are lower

a-asked b-bid n-nominal

Markets provided by Commodity Dept., Reynolds & Company

U.S. Inspected Livestock Slaughter

For week ending Thursday, May 20

	Cattle	Hogs	Sheep
Week to date	466,000	1,366,000	146,000
Same period last wk	481,000	1,375,000	151,000
Same period last yr.	455,000	1,102,000	148,000

Estimated daily livestock slaughter under Federal Inspection.

Choice 470 lb 37.60; 500-650 lb 27.00-29.50, 650-950 lb 25.50-27.32.75 36.80, part load 519 lb 25.39.00, 650-750 lb 31.50-32.60, part load 650 lb 32.90, 750-900 lb 30.25-31.70; Good and Choice 400-500 lb 34.50-37.00, 500-650 lb 31.75-33.50, 650-750 lb 30.50-31.50, Good 500-650 lb 30.00-31.50, 650-750 lb 29.00-30.75, Standard and Low Good 500-650 lb 27.00-28.00

Feeder Heifers — Two Small Lots Choice 357-445 lb 33.15-33.60, 450-650 lb 29.25-31.75, few 487-547 lb 32.40-32.80, Few Fleshy 675-715 lb 29.00-29.25; Good and Choice 290-450 lb 32.00-33.25, 450-675 lb 28.00-29.25; Good 375-450 lb 28.50-31.50, 450-675 lb 26.00-28.00

SPRING FEEDER SALE SCHEDULE

Lancaster Union Stockyards

MAY 28

Sale Starts at 1 p.m.

All Grades and Weights of Steers, Heifers and Bulls

SALE SPONSORED BY

LANCASTER LIVESTOCK EXCHANGE

and the

UNION STOCKYARD COMPANY

Door Prizes

Grand Prize - Hamilton Watch



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CONTACT
HEISEY FARM SERVICE

Lawn, Pa. 964-3444