

Robert K. Rohrer

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> Quarryville, R. D. 1 Hensel 548-2559

Speakers' at the Purina Dairy and Country Inn. Paradise, this Seefeldt, in speaking on dairy cluding the vaccination program, Conference at the Dutch Town week were. left to right, stand- business management, urged mastitis control, and worm coning, Warren Elfrank, area direc- faimers to approach dairying tiol tor of operations for Pennsyl- from a business standpoint, vania, Isaac Yates, district sales rather than as a way of life He manager in northeastein Penn- also urged farmers to plan and sylvania counties, Paul Lerch, think of return on assets or in-Purina salesman working with vestment, rather than merely of Yates; Clint Seefeldt, Eastern a cash flow over feed costs He region dairy product sales man- explained how to do this, ager, and Dr J. P Everett, Yates explained the how and ton Pulina Company.

> men, representing about 10,000 replacement program cows, were present.

director of daily research, Rals- why of increased production including such technical matters Elfrank was master of cere- as grouping to take advantage of monies for the entire program the individuality of the animals Wednesday About 230 dairy. He explained how to develop a

Lerch spoke on cow health, in-

Dr Everett covered nutrition, including minerals and vitamins He explained how requirements fore they expire differ on energy and protein intake at different levels of milk production. He covered the management of home grown trates to meet nutritional needs.

First Female Nominee

The first woman nominated for the office of president of the United States was Victoria Claflin Woodhull, whe was nominated by the Equal Rights party in rent bear market in hogs and

Pork Belly Bear Market **Nearing End, Firm Says**

The bear market now underway in hogs and pork bellies seems likely to reach a trough in the next three to four months. according to the latest Special Situation Report prepared by the Commodity Research Department of Reynolds & Co

Pork and belly output reached record highs in the fourth quarter of 1970 and will remain near peak levels through most of this year's first half This mountainous supply, Reynolds says, may keep cash markets under pressure in the ensuing months; and during this period, railies in nearby futures may prove difficult to sustain

It is noteworthy that pork and belly production in the second ... quarter may run higher than in the first, in marked contrast to the usual seasonal pattern In the past 27 years, 1970 was the only year when second quarter pork production exceeded that in the first quarter.

According to the Reynolds' report, a pronounced change is in sight for the third quarter. At that time, hog marketings will decline seasonally, and also will begin to reflect a sharply diminished rate of increase in early 1971 farrowings Cash markets may then rebound, with gains accelerating by late summer or

Reynolds suggests that, while futures may have further sinking spells in the immediate period ahead, late summer deliveries may surpass present levels be-

Reynolds' last major pig and belly report was issued in April 1970 when these commodities forages and adapting concen- were near cyclical price peaks. At that time, the Reynolds' report indicated that the 1969-70 bull market was coming to an

> Basically, the latest Reynolds' report suggests that a late stage pork bellies

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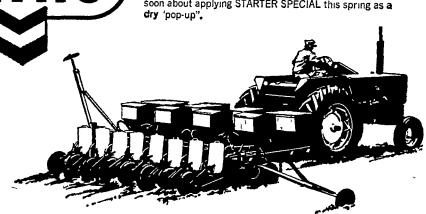
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