

MARKET NEWS REPORT

At Lancaster Yards

Auction Only

May 27, 1970

CATTLE 904 — Compared to Monday, Slaughter Steers mostly steady; Cows 50-1.00 higher; Bulls about steady.

SLAUGHTER STEERS — High-Choice and Prime 1100-1350 lbs. 30.50-31.85; Choice 950-1425 lbs. 29.50-31.35, load 1435-1470 lbs. 28.85-29.50; high-Good and low-Choice 28.75-29.75; Good 27.75-29.50.

SLAUGHTER HEIFERS — Choice and Prime 750-950 lbs. 28.00-29.60; Good 27.50-28.50.

COWS — Utility and high-dressing Cutter 24.75-26.00, few 26.10-26.85; Cutter 23.75-25.50; Canner and low-Cutter 22.00-23.50.

BULLS — Choice 29.10-30.50; Good 28.00-29.00; Utility and Commercial 27.50-30.50, few 30.60-31.75.

FEEDER STEERS — Choice and Prime 750-920 lbs. 31.00-31.75, part load Choice 1040 lbs. 29.75.

CALVES 131 — Vealers 2.00-5.00 lower, Calves returned to farm mostly steady.

VEALERS — Choice 44.00-47.00, few 48.00-50.50; Good 41.50-44.50; Standard 38.00-43.50; Utility 32.00-39.00.

CALVES RETURNED TO FARM — Large share 90-120 lbs. 33.00-46.00, few 49.00-56.00.

HOGS 318 — Barrows and Gilts 50-1.00 lower.

BARROWS AND GILTS — One lot US 1 200 lbs. 26.20. US 1-2 210-230 lbs. 25.60-25.85. US 2-3 190-250 lbs. 25.10-25.50. US 3-4 225-250 lbs. 24.35-24.85. 250-270 lbs. 23.00-23.35.

SHEEP 61 — One lot Choice 85 lbs. Spring Lambs steady at 30.50.

Scott Warns of Imports

Pennsylvania's U.S. Senator Hugh Scott recently warned the Nixon Administration not to ignore "strong sentiment" to impose important quotas on the entry of foreign articles into the U.S. which would be damaging to the economy.

Republican Leader Scott, in a letter to Secretary of Commerce Maurice Stans, noted, "Unless the Administration comes to grips with this import problem soon, the U.S. may revert to a protectionist stance that is unparalleled in our history."

Scott reiterated, "I do not want to see us become a dumping ground for foreign products at our own expense."

Scott charged that Pennsylvania's economy had been hurt by the rising level of imports. He cited "the very serious situation" now confronting many domestic industries and mentioned textiles, shoes, steel and flat glass. Strong sentiment to impose import quotas "will not go away" and "will haunt every public official who advocates free trade at the expense of domestic industry," Scott said.

Robert K. Rohrer

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Weekly Review

May 29, 1970

CATTLE 2300 — Compared to last weeks close, Slaughter Steers steady to strong, instances 25 higher; Cows 50-1.00 higher; Bulls mostly steady. Supply included an estimated 70 percent Slaughter Steers, 15 percent Cows and Bulls, with the balance mainly Feeder Steers.

SLAUGHTER STEERS — High-Choice and Prime 1075-1350 lbs. 30.50-31.85; Choice 950-1425 lbs. 29.50-31.35, load 1435-1470 lbs. 28.85-29.50; high-Good and low-Choice 28.75-30.00; Good 27.00-29.50.

SLAUGHTER HEIFERS — Choice and Prime 750-1000 lbs. 28.00-29.60; Good 27.50-28.50.

COWS — Closing sales Utility and Commercial 24.75-26.00, few 26.10-26.85; Cutter 23.75-25.50; Canner and low-Cutter 21.50-23.50.

BULLS — Choice 28.75-30.50; Good 27.00-29.00; Utility and Commercial 27.00-30.50, few head 30.50-31.75.

FEEDER STEERS — Couple loads Choice and Prime 750-920 lbs. 31.00-31.75; part load Choice 1040 lbs. 29.75.

CALVES 350 — Vealers uneven; Good and Choice 3.00-6.00 lower; Utility and Standard 2.00-4.00 lower; Calves returned to farm mostly steady.

VEALERS — Choice 44.00-47.00.

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Vintage Auction

May 26, 1970

CATTLE 816 — Compared to last Tuesday, Slaughter Steers uneven, Choice and Prime under 1200 lbs. steady to 50 lower, weights over 1200 lbs. and Standard and Good mostly steady; Cows about steady; Bulls mostly steady; Supply included 24 percent Cows and 11 percent Bulls.

SLAUGHTER STEERS — High-Choice and Prime 1050-1325 lbs. 30.85-31.80, five head 32.00-33.00; Choice 900-1425 lbs. 29.25-31.25, few over 1200 lbs. back to 29.00; high-Good and low-Choice 28.35-29.50; Good 26.75-29.25.

COWS — Utility and high-dressing Cutter 23.50-25.50, few 25.60-26.35; Cutter 22.50-24.50; Canner and low-Cutter 21.00-22.50.

BULLS — Choice 28.75-30.50, few head 30.50-31.10; Good 27.50-28.75; Utility and Commercial 27.50-30.25, three head 32.35-32.75.

CALVES 377 — Vealers 2.00-3.00 lower, with calves returned to farm steady to weak.

VEALERS — Choice 51.50-54.50; Good 46.50-51.00; Standard 43.00-49.00; Utility 38.00-44.00; Cull 29.00-35.00.

CALVES RETURNED TO FARM — Bulk of the 90-120 lbs. 39.00-48.00, few 49.00-57.00.

HOGS 388 — Barrows and Gilts 25-50 lower.

BARROWS AND GILTS —

(Continued on Page 3)

New Holland Auction

May 28, 1970

CATTLE 969 — Compared to last Thursday slaughter steers steady to 25 lower, most decline on average Choice to Prime; cows steady to 25 higher; bulls mostly steady.

SLAUGHTER STEERS — High Choice and Prime 1050-1350 lb. 30.75-32.00; Choice 950-1350 lb. 29.75-31.50; high Good and low Choice 28.60-30.10; Good 27.50-29.60; few Standard 27.00-28.00.

SLAUGHTER HEIFERS — Few head Good and Choice 800-950 lb. 26.25-28.00.

COWS — Utility and high dressing Cutter 23.75-26.00; Cutter 23.00-24.60; Canner and low Cutter 22.00-23.50.

BULLS — Choice 29.00-30.50, few 30.75-31.50; Good 27.00-29.00; Utility and Commercial 28.00-30.50, few 30.75-31.50.

CALVES 237 — Vealers 2-5.00 lower, with the 90-120 lb. calves returned to the farm strong to 3.00 higher.

VEALERS — Choice 46.00-49.00, few head 50.00-52.00; Good 42.00-45.00; Standard 37.50-43.50; few Utility 35.00-37.00.

CALVES RETURNED TO FARM — Bulk 90-120 lb. 45.00-55.00, several mainly Holstein heifers 57.00-62.00.

SHEEP 2 — No market test.

COWS

May 27, 1970

Receipts of 86 cows, 1 bull and 10 heifers sold stronger. Fresh Cows Holstein 425-535; Guernseys 310-365; Other Breeds 265-375; Bulls 355; Heifers 95-285.

HORSES

May 25, 1970

Receipts of 360 horses sold stronger and higher on riding horses with the balance steady. Yield Grade 3 and 4 31.25-32.00, Work Horses (single) 130-190; one load at latter price. High Riding Horses 120-455; Driving Horses 115-535; Mules (single) 110-190; Pony Mares 15-25; Geldings 10-20; Killers 9-10.

HOGS

May 25, 1970

Hog Receipts totaled 980 and shoats 20. Retail 26.25-27; Heavy weights 23.75-25.50; Wholesale 2,3,4s 25.50-26.25; Shoats 15-19.50; sows 16.75-19; Boars 17.50-19.50.

CALVES

May 25, 1970

Receipts totaled 87. Choice and prime 49-53.50; Good and Low Choice 42.50-48.50; Standard 38-42; Common 25-35.50.

HAY

May 25, 1970

Ten loads of hay sold as follows: Mixed 30-36; Straw 43.50-47.

Chicago Cattle Weekly Review

CATTLE — Compared with last weeks close, Slaughter Steers uneven, high Choice and Prime over 1200 lbs. steady to strong, other grades and weights steady to 50 lower. Slaughter Heifers 25-50 lower. Cows steady. Bulls 25-50 lower.

Receipts 77 per cent Slaughter Steers, 18 per cent Heifers with the balance mainly Cows. Overall finish of Slaughter Steers slightly more attractive than last week with 16 per cent Prime and 74 per cent Choice. This compared with 13 per cent Prime and 75 per cent Choice last week, and 16 per cent Prime and 75 per cent Choice last year. Average cost and weight of Slaughter Steers, estimated at 30.25 and 1190 lbs. compared with 30.27 and 1193 lbs. last week, and 34.38 and 1169 lbs. last year. Heifer supply mainly High Good to Low Prime weighing 850-1075 lbs.

FUTURES TRADING

(Closing bids as of Wednesday, May 27, 1970)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
June	30.45	26.27		33.85
July		26.25		35.00
August	29.95	24.50		35.00
September				35.90
October	29.10	21.75		34.25
November			2.44	35.90
December	28.50	21.10		35.40
January '71				34.50
February	28.70	20.95		
March			2.76	
April	28.50		2.99	
May			3.54	
June	28.65			

a-asked b-bid n-nominal

Trend — Cattle are stronger, Hogs stronger, Potatoes steady and eggs are stronger.

Markets provided by Commodity Dept., Reynolds & Company

Announcing

Final Spring Stocker & Feeder Sale

Friday — June 5, 1970 at 7:00 P.M.

To consign cattle call (717) 768-8204

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