

CCC's Dairy Price-Support Purchases Down for '69-70

Commodity Credit Corporation's dairy price-support purchases in the 1969-70 marketing year were equivalent to 4.1 billion pounds of milk compared to 4.7 billion pounds in 1968-69.

In addition, the Department removed from the market through purchases 0.2 billion pounds of milk equivalent in the form of evaporated milk with Section 32 funds and 0.1 billion pounds of milk equivalent in the form of cheese under Section 709 of the Food and Agriculture Act of 1965.

The 1969-70 removals (purchases, delivery basis) were 39 per cent of total marketings by farmers compared with 43 per cent in 1968-69.

The reduced purchases were due mainly to slightly lower

milk production. Milk production was 116.3 billion pounds, about 0.2 billion pounds less than last year.

Imports in 1969-70 were near the 1.8 billion pounds milk equivalent for 1968-69. Commercial consumption of milk and dairy products was about the same as in 1968-69.

CCC's removals of 182 million pounds of butter in 1969-70 were only four million pounds less than a year earlier. Purchases of cheese and nonfat dry milk were down substantially, totaling 31 million pounds of cheese and 358 million pounds of nonfat dry milk compared with year-earlier purchases of 69 million pounds of cheese and 556 million pounds of nonfat dry milk.

The 1969-70 purchases included

135 million pounds of cheese under Section 709 for school lunch use and the first price support purchases of 17.3 million pounds of instant nonfat dry milk. The Department also purchased 107 million pounds of evaporated milk with Section 32 funds for distribution to needy persons.

Because of reduced supplies, CCC utilized (committed to program use) less of each of the three dairy products in 1969-70 than a year earlier. Nearly all of the butter and cheese were donated domestically. Most of the nonfat dry milk was donated domestically and abroad. Sales for export of nonfat dry milk declined sharply.

On March 31, 1970, CCC's uncommitted stocks were down substantially from a year ago, totaling 45 million pounds of butter, 92 million pounds of nonfat dry milk, and no cheese.



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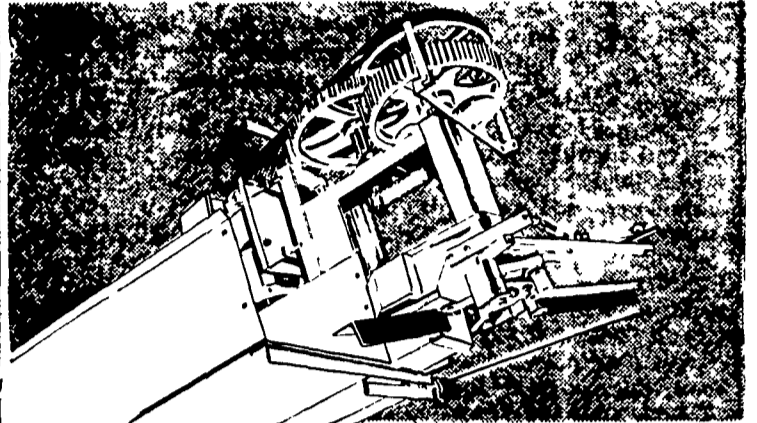
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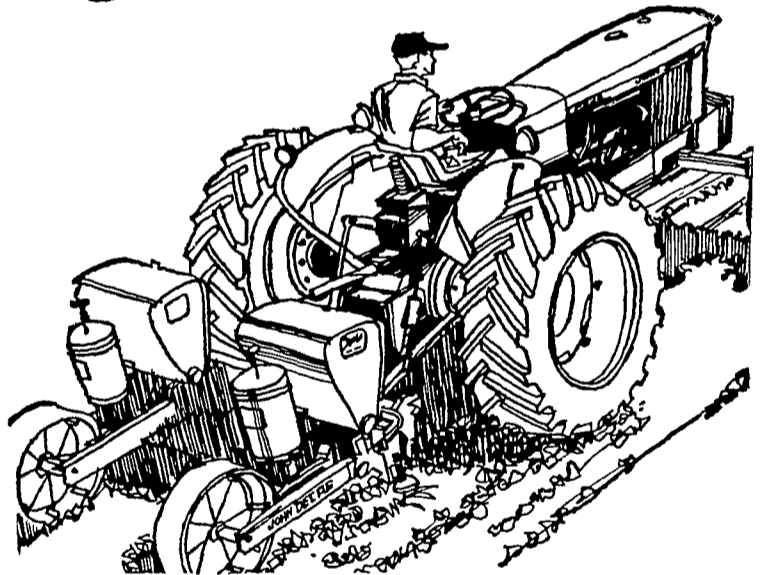
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