

MARKET NEWS REPORT

At Lancaster Yards

Weekly Review

April 30, 1970

CATTLE 3300 — Compared to last weeks close, Slaughter Steers steady to 25 lower, Cows strong to 50 higher. Bulls mostly steady. Feeder Steers slow. Supply included an estimated 60 per cent Slaughter Steers 20 per cent Cows and Bulls with the balance mainly Feeder Steers.

SLAUGHTER STEERS — High-Choice and Prime 1100-1250 lbs 31.85-32.50, around 3 loads on Monday 33.00, Choice 950-1350 lbs 30.25-32.10, 1350-1450 lbs 29.85-30.75, high-Good and low-Choice 29.35-30.25; Good 27.75-29.60; Standard and low-Good 27.50-28.60.

SLAUGHTER HEIFERS — Few Choice 800-950 lbs 28.85-30.25.

COWS — Utility and high-dressing Cutter 23.75-25.35, a few 25-35-25.60; Cutter 22.50-24.50; Canner and low-Cutter 21.00-23.00.

BULLS — Choice 28.00-30.00, few head 30.00-30.75; Good 26.50-28.50; Utility and Commercial 26.50-29.50; few head 29.50-29.85.

CALVES 300 — Vealers mostly steady.

VEALERS — Choice 50.50-54.00; few head 54.50-57.00; Good 47.00-51.00; Standard 43.00-48.00; Utility 35.00-44.00; Cull 90-120 lbs 30.00-34.00, 65-85 lbs 27.00-33.00.

HOGS 350 — Barrows and Gilts 25.50 higher; Sows scarce.

CLOSING SALES, BARROWS AND GILTS — One lot US 1 230 lbs 26.75; US 1-3 200-250 lbs 25.10-25.60.

SHEEP 200 — Spring Lambs mostly steady; small supply; Woolled Lambs; Ewes fully steady.

SPRING LAMBS — Choice 60-90 lbs 32.00-34.00, few head 50-60 lbs 34.00-37.00.

WOOLED LAMBS — Good 60-90 lbs 25.00-28.00.

SLAUGHTER EWES — Utility and Good 5.00-10.00.

Local Grain Prices

These prices are made up of the average prices quoted by six participating local feed and grain concerns. It should be noted, however, that not every dealer handles each commodity. All prices are per bushel, except for ear corn which is per ton.

The average local grain prices quoted Thursday, April 30, 1970 are as follows:

	Bid	Offered
Ear Corn	\$38.67	\$42.50
Shelled Corn	1.45	1.58
Oats	.70	.83
Barley	1.03	1.21
Wheat	1.42	1.63

*Bid is the price the dealer will buy from the farmer delivered to the mill. Offered is the price the dealer will sell for at his mill.

Auction Only

April 29, 1970

CATTLE 1014 — Compared to Monday, Slaughter Steers weak to 25 lower, instances 50 lower; Cows strong to 50 higher; Bulls fully steady.

SLAUGHTER STEERS — High-Choice and Prime 1100-1250 lbs 31.85-32.50, Choice 950-1350 lbs 30.25-32.10, 1350-1450 lbs 29.85-30.75; high-Good and low-Choice 29.35-30.25; Good 27.75-29.60; Standard and low-Good 27.50-28.60.

SLAUGHTER HEIFERS — Few Choice 800-950 lbs 28.85-30.25.

COWS — Utility and high-dressing Cutter 23.85-25.35, few 25.35-25.60; Cutter 22.85-24.60; Canner and low-Cutter 21.35-23.00.

BULLS — Choice 28.75-29.60, few 30.00-30.75; Good 27.00-29.50; Utility and Commercial 27.00-29.85.

CALVES 77 — Vealers strong to 1.00 higher.

VEALERS — Choice 50.50-54.50; few 56.00-57.00; Good 48.50-51.00; Standard 43.00-47.50; Utility 36.00-44.60.

HOGS 216 — Barrows and Gilts fully steady.

BARROWS AND GILTS — One lot US 1 230 lbs 26.75; US 1-3 200-250 lbs 25.10-25.60; One lot US 2-3 260 lbs 24.75; One lot US 3 4 27 0lbs 23.10.

SHEEP 21 — Few Choice 55-90 lb; Spring Lambs fully steady at 34.00-37.00.

Vintage Auction

April 28, 1970

CATTLE 976 — Compared to last Tuesday, Slaughter Steers uneven, mainly strong to 50 higher, although Standard and low-Good steady to 25 lower; Cows mostly 50 higher; Bulls steady to 50 lower; Supply included 25 per cent Cows.

SLAUGHTER STEERS — High-Choice and Prime 1025-1300 lbs 32.25-33.25, Choice 950-1350 lbs 30.50-32.35, high-Good and low-Choice 28.85-30.75; Good 28.00-30.00, Standard and low-Good 25.75-28.25.

SLAUGHTER HEIFERS — Few head Good 800-950 lbs 25.00-27.75.

COWS — Utility and high-dressing Cutter 23.75-25.00, few 25.00-25.35; Cutter 22.00-24.00; Canner and low-Cutter 20.50-22.00.

BULLS — Choice 28.50-30.00, Good 26.35-28.50; Utility and Commercial 27.35-29.35.

CALVES 318 — Good and Choice Vealers steady to 1.00 lower, other grades steady.

VEALERS — Choice 49.00-53.00; Good 47.00-51.00; Standard 42.00-47.00; Utility 35.00-42.00; few Cull 29.00-31.00.

HOGS 286 — Barrows and Gilts mostly 1.00 higher.

BARROWS AND GILTS — US 1-2 195-240 lbs 26.00-26.35; US 2-3 190-250 lbs 25.10-25.85.

SHEEP 37 — Small supply; Spring Lambs 3.00-4.00 lower.

SPRING LAMBS — Choice 25-55 lbs 36.00-41.00, few 90-110 lbs 32.00-33.50.

New Holland Auction

April 30, 1970

CATTLE 971 — Compared to last Thursday slaughter steers steady to weak, instances 25 lower; cows fully steady, instances 25 higher; bulls about steady.

SLAUGHTER STEERS — High Choice and Prime 1025-1325 lb 31.75-32.60, Choice 950-1300 lb 30.10-32.10, high Good and low Choice 28.75-30.75, Good 27.50-29.75; Standard and low Good 26.00-28.00.

COWS — Utility and high Dressing Cutter 23.00-25.35, few head 25.85-26.35, Cutter 22.50-24.25, Canner and low Cutter 20.75-22.75.

BULLS — Choice 28.00-29.35, couple 31.60-31.85, Good 27.25-28.50, Utility and Commercial 27.00-29.75, ten head 30.00-31.10.

FEEDER STEERS — Couple lots mixed Good and Choice 620-670 lb 33.00-33.75, one lot 915 lb 29.25.

CALVES 275 — Vealers uneven Good and Choice 2-4.00 higher, Cull to Standard mostly steady.

VEALERS — Choice 52.00-55.50, several 56.00-58.00, Good 49.00-53.00, Standard 43.00-48.50, Utility 38.00-43.00; Cull 90-120 lb 30.50-36.00, 65-85 lb 25.00-30.00.

CALVES RETURN TO FARM — Bulk of the 90-120 lb 36.00-44.00, few 45.00-50.00.

SHEEP 22 — Few Choice 35-60 lb 'spring lambs' steady at 32.00-39.00, one lot Good 40 lb 28.50.

COWS

April 29, 1970

Receipts of 33 cows, 10 bulls and 9 heifers sold steady. Fresh Holstein 425-550; Other breeds 265-325; Bulls 225-275; Heifers 150-360.

HORSES

April 27, 1970

Receipts totaled 353. Riding horses and mules sold while work horses and mules sold stronger. Riding Horses 110-330, Driving Horses 125-420, Mules (single) 125-265; Work Horses (single) 150-290, (pairs) 450-650, Pony

Mares 15-45, Gelding 10-30; Killers 9-10.

HOGS

April 27, 1970

Hog receipts totaled 1100 at Monday's sale. Retail 25.75-27; Wholesale 2.3, 4s 25-25.75, Heavy weights 22-25; Sows 19.50-22; Boars 19.50-20.50.

CALVES

April 27, 1970

Calf receipts totaled 65. Choice and Prime 49-54, Standard 39.50-42.50, Good and Low Choice 43-48.50, Common 30-39.

HAY

Twenty-four loads of hay and straw sold as follows: Alfalfa 45-60, Mixed 32-44, Straw 45-51.

Chicago Cattle Weekly Review

CATTLE — Compared with last weeks close Slaughter Steers 25-50 lower; Slaughter Heifers steady to 25 lower; Cows steady to 25 higher and Bulls steady. Receipts 77 per cent Slaughter Steers 18 per cent Heifers with the balance mostly Cows. Overall finish of Steers expected to be the same as last week with 12 per cent Prime and 76 per cent Choice and compared with 13 per cent Prime and 70 per cent Choice a year ago. Average cost of Steers estimated at 31.05 the lowest in nine weeks and compared with 31.70 last week and 31.80 a year ago. Average weight of Steers expected to be near 1195 lbs. as compared with 1187 lbs. last week and 1158 lbs a year ago. Heifer supply was largely High Good to Prime weighing 850-1050 lbs.

SLAUGHTER STEERS — On Wednesday Prime 1200-1400 lbs; Yield Grade 3 and 4 32.00-32.50; with four loads up to 33.00 on Monday. High Choice and Prime 1150-1450 lbs, 31.25-32.00. Choice 950-1400 lbs; Yield Grade 2 to 4 30.25-31.50; Mixed Good and Choice 29.50-30.50; Good 28.00-150-290, (pairs) 450-650, Pony

(Continued on Page 3)

FUTURES TRADING

(Closing bids as of Thursday, April 30, 1970)

	Chicago Cattle	Chicago Hogs	New York Maine Potatoes	Chicago Fresh Eggs
May			3.99	33.25
June	30.52	27.10		33.00
July		26.87		34.00
August	30.60	25.57		
September				34.95
October	30.00	23.00		33.70
November			2.45	
December	29.75	22.70		35.25
February '71	29.80			
April			3.06	
June	29.75			

a-asked b-bid n-nominal

Trend: Cattle are lower, Hogs and lower, Potatoes are lower, and Eggs are steady.

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