

# Executives Plan Ways to Meet Food Production Needs in '70's

Try A Classified — It Pays

Senior executives of 82 major international firms have formed a working party to consider how private industry might contribute to planning long-term agricultural development, estimated to cost \$185 billion over the next 10 years if world food demands are to be met.

The decision was made at this week's annual meeting of the Food and Agriculture Organization of the United Nations and Industry Co-operative Program at the Rome headquarters of the FAO.

The program is designed to speed growth of agro-allied industry in developing countries in co-operation with FAO and other UN agencies. Twenty-four of the program's 82 members are firms headquartered in the United States.

The working party will examine FAO's Indicative World Plan for Agriculture Development — the basis for FAO's recommendations for the Second Development Decade — from the standpoint of private industry and will report back

to the program's executive committee.

The meeting elected an American, Paul F. Cornelsen of St. Louis, Mo., as chairman of the program. Mr. Cornelsen is president of Ralston Purina International.

J. A. C. Hugill, managing director, Tate and Lyle Ltd., London, succeeds Mr. Cornelsen as vice chairman. J. E. Boerin, president of R. J. Reynolds (Europe) S. A. Geneva, heads the special working party.

Earlier, program participants heard FAO's Director-General Addeke H. Boerema describe the growth requirements and investment opportunities in developing countries.

A four per cent annual increase in food production during the 1970's would cost \$185 billion for the decade, he said, half of it for capital expenditures, the other half for recurrent expenditures on supplies and equipment.

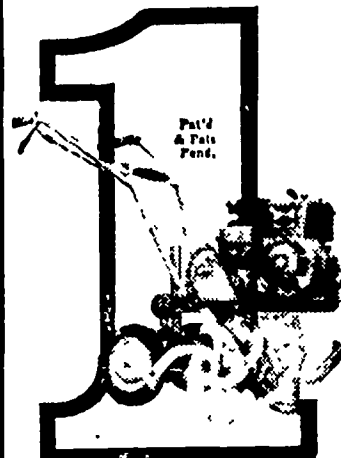
In 1980, fertilizer costs would be \$7.25 billion annually, triple today's level. Cost of crop protection chemicals for the same year would be about \$1.2 billion.

Local industrial manufacture in developing countries is expected to increase during the decade, Mr. Boerema said, but "it will clearly be nowhere sufficient to meet these huge demands."

Industrial concerns like those in the cooperative program had, therefore, opportunities to export the production needed to the extent that the developing countries have foreign exchange with which to pay.

In addition, Mr. Boerema cited opportunities of "establishing plants in those countries or assisting the local people in acquiring the technical and managerial knowledge to enable them to set up on their own."

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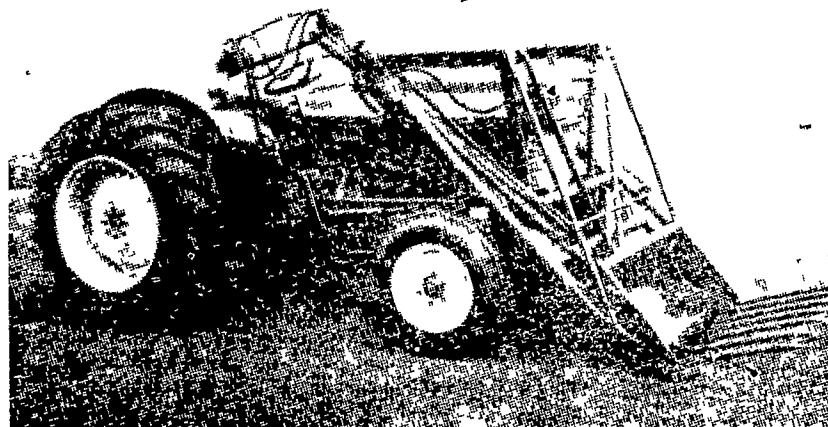
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