

WHO CARES



—when you have trouble with your flock?

—when disease strikes unexpectedly?

—when feed efficiency drops, or egg quality tumbles?

—when you can't make the profit to which you are entitled as an agribusinessman?

WE CARE!

And We'll Go Out Of Our Way To Prove It!

Our Service Men are well trained. They keep up to date with business trends, new developments, new ideas. Their advice and counsel are yours for the asking. Without obligation, of course.

If You'll Tell Us about your situation, and what you hope to achieve, we'll show you just **how much** Miller & Bushong cares!

CONTACT

your Miller & Bushong Representative

or call us direct at Lancaster 392-2145 (Area Code 717)



POULTRY FEEDS

MILLER & BUSHONG, Inc.

Rohrerstown, Pa.
717-392-2145

"FINEST SERVICE ANYWHERE"

Lancaster Farming,
Sat., February 14, 1970

USDA Fixes 1970 Program For Soybeans

The U. S. Department of Agriculture today announced it price support loan levels for soybeans, a resale loan program for soybeans and sales policies for CCC owned stocks of soybeans.

Soybeans from the 1970 crop will receive price support at a national average of \$2.25 per bushel, No. 1 grade, 12.8-13.0 percent moisture. A level unchanged from that in effect for the 1969 crop.

By law, soybeans must be supported at levels that will enable them to compete on equal terms in the market.

Producers can receive price support on their 1970 crop soybeans through farm and warehouse-storage loans and purchases either as individuals or through CCC approved cooperative marketing associations. Price support will be available through county Agricultural Stabilization and Conservation Service offices. Loans will be available through May 31, 1971. Maturity date will be June 30, 1971.

At the same time, the Department announced that resale of the 1966 farm stored soybean loans and of the 1967 and 1968 loans on soybeans stored in commercial warehouses will not be extended. The 1970 maturity date for 1966-67-68 crops under loan is July 31. The current outlook on market prices is such that producers are unlikely to be able to redeem these extended loans. A continuation would cause some administrative difficulty without benefit to producers. However, loans on farm-stored soybeans for the 1967, 1968 and 1969 crops can be extended for another year.

The policy of dropping older crops from annual loan extension programs has long been followed by Commodity Credit Corporation as a matter of good management practice. As newer crops become eligible for resale loans, the older stocks are moved to make room to rotate supplies continued in storage.

Commodity Credit Corporation's minimum sales price for CCC soybeans for the marketing year beginning Sept. 1, 1970, will be the same as that for the preceding year. It will be a flat 27½ cents per bushel above the 1970 support rate at the point of storage or at the market place whichever is higher. This represents a 10 percent markup on the national average loan rate of \$2.25 per bushel plus a 5-cent charge.

The national average CCC minimum sales price will increase at the rate of 1½ cent per month for nine months as shown in the following table for No. 1 grade soybeans:

September	\$2.52½
October	2.54
November	2.55½
December	2.57
January (1971)	2.58½
February	2.60
March	2.61½
April	2.63
May	2.64½
June	2.66
July	2.66
August	2.66

For soybeans in store at positions, the minimum price will be as follows: Great Lake \$2.58½, Gulf, \$2.64½, East Coast, \$2.65½. These prices will be increased by 1½ cents per month beginning in October and continuing through June. Prices on stocks in interior terminals can be obtained from the Kansas City Commodity Office.