

## Stockyard Volume Up \$1.7 Million; But Less Animals Sold

Higher prices for livestock pushed the dollar volume at the Lancaster Union Stockyards to \$53,228,960 last year, despite an 8.5 per cent decrease in numbers of animals.

The 1969 figure was based on a livestock volume of 272,783 head and was up more than \$1.7 million from a year earlier. Volume in 1968 was 298,669 head.

Based on Pennsylvania Department of Agriculture figures, the dollar volume was the highest in three years, but the animal receipts was the lowest.

Stockyards revenues in 1968 were reported as \$51,486,766, and in 1967 were \$44,753,085.

Declines in volumes of cattle, calves, hogs and sheep were reported this year from last year.

The heaviest decline came in beef cattle trade with 19,849 fewer head sold. Calves dropped by 1,111 head, hogs by 1,430 head and sheep by 3,496 head.

Trading volumes for the past three years include

	1969	1968	1967
Cattle .....	152,061	171,910	169,750
Calves .....	23,038	24,149	26,848
Hogs .....	82,812	84,242	73,717
Sheep .....	14,872	18,368	18,809
Total .....	272,783	298,669	288,649

## Wheat Loan (Continued from Page 17)

Idaho, Minnesota, Montana, North Dakota, Oregon, Washington, and Wyoming where the maturity date is May 31. For the 1964 and 1965 crops, the maturity date is March 31.

The policy of dropping older crops from annual loan extension programs has long been followed by Commodity Credit Corporation as a matter of good management practice. As newer crops become eligible for re-sale loans, the older stocks are moved out so only the fresher supplies are continued in storage.

To help advance planning of wheat marketing, USDA announced its sales policy for the marketing year beginning July 1, 1970. Sales of storable wheat will be made for unrestricted use at not less than the 1970 loan rate, where stored, plus an 18 3/4 cents-per-bushel flat mark-up (representing 15 percent of the national average loan rate), plus carrying charges of 1 1/2 cents per bushel per month for 9 months (beginning in the second month), or the market price, if higher.



A memorial gavel, honoring the educational work of Arthur A. Schultz, formerly of the Reading Bone and Fertilizer Company who served as first president of the Pennsylvania Plant Food Educational Society, was presented to John C. Hoffman, of the Lancaster Bone and Fertilizer Company, Quarryville, society president, at the recent Lime and Fertilizer Conference at The Pennsylvania State University. The gavel, to be passed on each year to the plant food society's president, was designed by the Reading Bone and Fertilizer Company and presented to Hoffman by William Angstadt, company representative.

Many farm lease arrangements are being made at this time of the year. There are many forms of leases and all kinds of clauses made to suit different individuals. The important thing is to get the lease into writing and signed by all parties concerned, and each person to have a copy. A written lease may not guarantee complete honesty, but it will provide for a better understanding of all responsibilities; and results in less disputes and dissatisfaction. If there is a chance of misunderstanding, these will be.

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