

## Expect "Disinflation" Without Recession, Ag Conference Told

"Disinflation without recession" is Dr. John Kendrick's prediction for the U.S. economy in 1969. Speaking at the 1969 Agricultural Outlook Conference at the U.S. Department of Agriculture in Washington, D.C., the George Washington University economist today predicted the economy would taper off to a slower rate of increase during the last three quarters of the

year. He also expects price inflation to decelerate as the year wears on.

Dr. Kendrick projected a 5 to 6 percent increase in personal income and spending, a decrease in demand pressure, and a modest increase in the unemployment rate. He also expects

measuring mow temperature practically all spontaneous ignition of hay in the mow not only could be anticipated but actually predicted.

Thus, there are two categories comprising more than 41 percent of the damage caused by barn fires that could be reduced drastically by the simple precautions of careful inspection of electrical wiring and measurement of mow temperatures.

### ● Barn Fires (Continued from Page 17)

out that many barns were initially wired primarily for lights only and over the years the application of power equipment has so overloaded the lines that twenty amp fuses are being used to replace the tens and fifteens, while thirties are replacing the initial twenty amp units. There may even be pennies substituting for fuses. Long, low grade extension cords are frequently used instead of good grade permanent wiring. In any barn wired twenty or more years ago, it is almost certain that wiring materials were used which wouldn't meet the code today, and the chances are that much of the wire insulation is rotten, cracked or brittle.

Fires caused by spontaneous ignition are in the highest loss per fire category. The reason is probably that spontaneous ignition is more apt to take place in a large mass of hay than in a small mow, and the fire usually consumes not only the barn but a quantity of hay as well. The problem is further compounded by the fact that once a spontaneous fire becomes obvious it has progressed to the point where it is nearly impossible to extinguish.

This doesn't mean, however, that losses due to spontaneous ignition are difficult to reduce. Spontaneous ignition of forage crops is relatively slow in starting. Hay usually heats for days or weeks before it actually reaches the point of fire, and by the simple precaution of

business profits and investment to be down a bit from the first quarter.

Overall, Dr. Kendrick says the Gross National Product will probably increase between 6 and 7 percent from 1968 to 1969 as a whole. But the increase between the fourth quarters of 1968 and 1969 will be 5 percent. This compares with a 6 percent rise projected by President Johnson's Council of Economic Advisors. "The difference," says Dr. Kendrick, "largely reflects my expectation of a somewhat tighter monetary policy, applied for a more prolonged period of time. In particular, my projection implies that the rate of increase in GNP will not pick up after mid-year."

Dr. Kendrick pointed out that the real GNP (in constant dollars) rose by 5½ percent during 1968.

"The most disturbing aspect, however, was that the consumer price index rose more than four percent," he said. The consumer price index has been increas-

ing at an accelerating rate since should stay within the "full employment" range of 3.5 to 4.5 percent, but will be higher than somewhat. Unemployment the current 3.8 percent.

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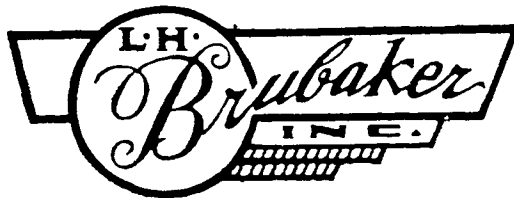
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FOR RUMINANT LIVESTOCK

by Dr. G. H. Porter

Director, Animal Nutrition & Health  
Agricultural Division  
Allied Chemical Corporation  
New York, New York

BACKGROUND:

B.S., University of Massachusetts, 1949  
M.S., University of Connecticut, 1951  
Ph.D., Pennsylvania State University, 1956

University of Massachusetts, Assistant Professor

Beacon Feeds Corporation,  
Director, Dairy & Livestock Research

Albers Milling Company,  
Director, Nutrition & Technical Sales

Allied Chemical Corporation,  
Director, Animal Nutrition & Health



DR. G. H. PORTER

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For information contact Agricultural Division, Allied Chemical Corporation, 20 Community Place, Morristown, New Jersey 07960. Phone 201-538-8000, Ext. 6551—Mr. Boyce

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CALCIUM (Ca) (maximum)	1.0%
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SALT (NaCl) (maximum)	10.5%
VITAMIN A U.S.P. Units/lb	30,000
VITAMIN D <sub>3</sub> U.S.P. Units/lb	40,000

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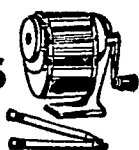
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## Correspondence

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