

Farm Income Expected To Hold Steady

Farmers' take home pay, not counting government help, will probably drop about three percent this year. This prediction was made by the DuPont Company's top economist at the University of Delaware's annual Farm and Home Week.

Speaking to a group of dairy farmers, Ira T. Ellis said this decline reflects the pressures of larger supplies and a weaker demand for farm goods. But with the number of farms continuing to decrease, net income per farm should be close to the 1968 level.

Reviewing the total business

outlook, Ellis said production is somewhat the rise in federal spending. Ellis said personal incomes will rise about eight percent this year compared with nine percent last year, and that consumers will spend most of this increase — seven percent.

While it is true that net income per farm is rising, he said this is due to the rapidly declining number of farm operators. Also, government payments have increased from about one billion dollars in 1958 to three billion dollars in 1968.

Ellis predicted that President Richard Nixon will follow more conservative economic policies that did President Johnson. But since the Republicans did not gain control of Congress, the best Nixon can do is to restrain

The prices farmers pay for the things they need will also go up. According to Ellis, many cost increases have already been built into the economic system. "We must restrain this rising cost by increasing output per worker. It won't be easy but this is the best way to do it."

Putting it in popular terms Ellis said '69 will be a year of inflation. Which by his definition means distorted business decisions, increases in the cost of production, construction and transportation, and interference with foreign trade and the balance of international payments. He pointed out that inflation gives a false sense of prosperity, benefiting debtors at the expense of creditors and hurting those on fixed incomes.

With regard to the long term economic outlook, Ellis said that if we can restrain the growth in defense spending in the years ahead and shift this effort to the production of things consumers want, we can have growth in the decade ahead and shift this effort to the production of things consumers want, we can have growth in the decade ahead with relatively little inflation. But he said the future is not assured and we must first get business costs under control. In the long run, we should aim for the economy to simmer most of the time, not to cool or boil.

Cave Men and Swiss Lake Dwellers, 5,000 years ago, ate peas, and remains of peas have been found in the ruins of ancient Troy.

Earrings were first used to protect ears from being entered by evil spirits.



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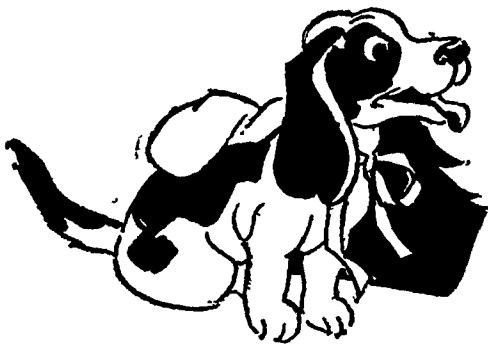
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PUBLIC SALE REGISTER

SAT. FEB. 22—11 00 A.M. Public Auction of 14 open Hol. Heifers and Farm Machinery, Terms by J. Walbert Willis, owner. (Chesterville) Kennedyville, Md.

SAT. FEB. 22 — 10.30 A.M. Gockley's Farm Equipment Auction at Reinholds, Lancaster County, Pa., 1/2 mi. S. of Rt. 897. Terms by Jacob H. Gockley.

SAT. FEB. 22—10 A.M. Public Sale of complete dispersal of Farm Machinery, Dairy and Household Goods located 4 mi. from Elizabethtown. Terms by Lloyd L. Keener.

SAT. FEB. 22—11:00 A.M. Clean Sweep Public Sale of Farm Machinery, Yorkshire, Landrace Cross Brood Sows, Shoats, Suckling Pigs, Household Goods and Antiques Terms by George W. Jackson & Son, located 1 mi. E. of Nine Points, 3 Mi. SW of Christiana along the Noble Rd., Lanc Co., Pa.

SAT. FEB. 22 — 9 A.M. at Osceola, Tigoa Co. Pa. at the Ohn Farm, 155 Holsteins and Equipment.

WED. FEB 26 — 9 A.M., Martin's Sale Barn, Blue Ball, Pa. Farm Equipment. We sell on commission, Paul Z. Martin.

THURS. FEB. 27—12 30 Noon Purebred Guernsey Sale at the Ass'n Sales Pavilion, 6 mi. E. of Lancaster. Pa. 45 Top Guernseys Sale Managed by Penna. Guernsey Breeders' Ass'n.

THURS. FEB. 27—Noon The Spring Festival and 285th Garden Spot Sale held on the J. M. Brubaker Farm just off Rt. 72 and 222 about a mile S. of Willow Street Village, 4 mi. S. of Lancaster.

FRI. FEB. 28—11:00 A.M. Public Sale of Farm Equipment along Rt. 222, first farm N. or the Pa.-Md. State Line, Lancaster Co., Pa. Terms by Ralph L. and Gwentyth L. Cramer.

SAT. MAR. 1 — 12.00 Noon Public Sale of Real Estate and Personal Property located 5 mi. NW of Manheim along Colebrook Rd., between East Fairview Church and Old Line Store, Rapho Twp., Lancaster Co., Pa. Terms by Bertha Shelly.

SAT. MAR. 1—10 00 A.M. Public Auction at the farm located on Aldino Road (RT. 156) 2 1/2 mi. E of Churchville, 1 mi SW of Level, directly opposite Aldino Airport in Harford Co., Md. Terms by John W. Bailey, Aberdeen, Maryland.

SAT. MAR. 1, 1 P.M. sharp—Public Sale of Valuable Real Estate, Farm Machinery, Personal Property at R.D. #1, Brogueville, Pa. in Chanceford Twp. Sale by Harold J. Walker, Executor of the David H. Walker

SAT. MAR. 1—Penna. Landrace Swine Breeders Association Show and Sale, Pa. Farm Show Building, Small Arena, Harrisburg, Pa. Show 10 A.M. Sale 1 P.M.

SAT. MAR. 1—10 00 A.M. Farm Machinery Sale (5 Farms Sold). Terms by Sherlock D. Hackley of Long Point Farm, Oxford, Md. Sale location: at Cook's Hope Farm, Easton, Md.

SAT. MAR. 1 — 10 AM At Enyedy Farm at Big Flats, 4,500 laying hens and poultry equipment, farm machinery, household goods.

SAT. MAR. 1 — 11 00 A.M. Public Sale of Personal Property and Farm Machinery at 1961 Landis Valley Road near Eden Paper Mill, Lancaster County, Pa. Terms by Mrs. M. L. Betz

SAT. MAR. 1—Another All Day Community - Farm Sale at Georgetown on Rt. 896, 6 mi. SE of Strasburg. Sponsored by Bart Twp. Fire Co. (Watch for large ad.)

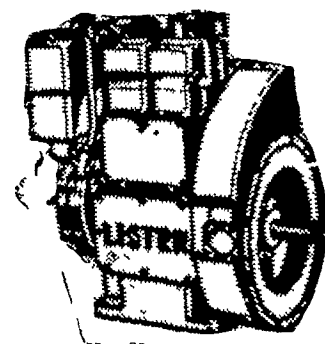
TUES. MAR. 4 — 11:00 A.M. Public Sale of Farm Equipment along Rt. 222, between Lancaster and Ephrata, Pa. at Sandy Beach. Sale by Isaac F. Wenger, Leola R#1, Pa.

TUES. MARCH 4 — 12 P.M. Public Sale of Farm Equipment located 2 mi. East of Mt. Joy along Newcomer Road. Sale by Paul S. Miller.

WED. MAR. 5—12:00 Noon Public Sale of Farm Machinery and Heifers located along Rt. 896 between Russellville and Homeville, Chester Co., Pa. Terms by Beulah Hershey for Clifford E. Hershey Estate.

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