

# President Of World's Largest Farm Lending Bank Urges Federal Policies Overhaul

The president of the world's largest bank recently urged a massive overhaul of federal farm policies that would include the phasing out of price supports, subsidies and average controls.

The proposals of Bank of America's Rudolph A. Peterson would result in considerable long-term savings for U. S. taxpayers as well as more efficient food production.

Addressing the annual meeting of the California Canners and Growers at the Hilton Hotel, Peterson emphasized

"Any farm or food policy we develop should be soundly based on economic facts and trends, because if it is not it will—as our current farm policy does—serve to perpetuate rather than solve problems.

"To maintain uneconomic farm units by federal policy is not only bad economics, but a cruel social injustice to industrious people who deserve a better shake.

"Any new farm policy must be geared to the dignified retirement of the small farm. Any

other course is a futile attempt to paddle upstream against a strong and irreversible economic tide—it cannot be done."

The head of Bank of America, the world's largest agricultural leader, declared that the opportunity to revamp national farm policy "has never been better" since farm legislation comes up for renewal in 1969.

"Our current farm programs were born in 1933 in response to a crippling depression," Peterson said, adding that the programs have not changed significantly despite such significant changes as

effective market purchasing, government buys would be made during low price periods, thus saving the taxpayer money and providing a floor in a declining price period."

Peterson envisioned the role of government as "providing a framework to assist agribusiness in self-help programs designed to strengthen their ability to supply the domestic and world markets."

This would be accomplished primarily by insuring competitive marketing practices, providing informational services, and providing aggressive support for a healthy business climate in international trade, "remembering the need to buy as well as sell."

Peterson emphasized that whatever farm program is developed "must help solve the problem of the small farm, not perpetuate his marginal existence."

"Studies indicate that farms with sales in excess of \$20,000 per year earn a rate of return on investment equal to or better than what they could earn in other potential investments. It is because of this compelling economic reason that the commercial farmer will continue to grow."

"We need a program which will enable the small uneconomical farmer who is unable to or unwilling to bring his farm to

the commercial level by expansion or merger to take his land out of production with dignity."

Peterson's proposal involves the government paying an annual sum based on an equitable formula with an automatic phase out provision. It would allow the farmer to maintain his home on the present site, if he so desired.

"We can anticipate that much of this retired land will return to production sometime in the future when world food demand requires resumption of its productive capacity," Peterson said.

He added that rural communities may require renewal assistance in the form of inducements to industry to locate plants in these areas to utilize a labor force idled by the changing economy.

"But make no mistake," Peterson emphasized, "a program of this kind—a kind of social security for the small farmer and his community—will cost no more than our current programs."

"Implemented by degrees over a 3-5 year period, the program would cost considerably less on the long term. More importantly, this kind of program is designed to work toward a solution instead of a preservation of the status quo."

"Let's learn from history that a good policy today may not be good tomorrow," Peterson concluded. "Our new farm policy must have built in flexibility to change with changing conditions."

## Internal Parasites Rob Sheep And Goats

Are you one of the many livestock men who are buying food for worms?

If you haven't had your sheep or goats checked for internal parasites recently, the chances are good that you are wasting money, says Dr. Robert Hammond, Extension veterinarian at the University of Maryland.

"Postmortem examinations from the Maryland Livestock Sanitary Services laboratories this fall show that many Maryland sheep and goats have worms," he explains.

Worm infestation tends to "build up" during the summer—especially if no preventive program is followed.

Intestinal parasites cause damage in many ways. They rob the animal of his food after it has been digested, they cause irritation in the intestinal tract, they cause mechanical blockage of the intestines, and they cause pneumonia through development and migration of worm larvae in the animal's lungs.

Dr. Hammond recommends a combination preventative program and treatment. If you know your animals have worms, they can be treated. If you only suspect it, your veterinarian can examine a fecal sample and make sure.

Treatment depends on the kind of parasites found, but phenothiazine or thiobendazole are the most common chemicals. Phenothiazine is more commonly used and is cheaper, but it is toxic and not as versatile as thiobendazole.

After treatment, Dr. Hammond recommends, change pasture, and continue to rotate pasture at least every month. Feed a low level of phenothiazine in the salt continuously and have fecal samples checked by a veterinarian before every pasture rotation.

Government-owned utilities sell electricity below "cost" to 20 percent of Americans at the expense of 80 percent, according to investor-owned power companies. Private utility customers will continue to bear this burden until public power is placed on an equal basis.

## FEEDER PIG SALE

SATURDAY, JANUARY 4, 1969

1:30 P.M.

2½ miles south of Bethel from U.S. 22 and 6 miles north of Myerstown, Pennsylvania along U.S. 501.

400-425

40-60 Pound Choice Feeder Pigs

Hamp-York-Duroc cross. All pigs are vaccinated for cholera and erysipelas. Castrated, wormed, sprayed for lice and mange. All pigs were raised on this farm. No outside pigs will sell on this sale. These are some of the finest quality pigs in the East.

NORMAN M. MARTIN

Route #1 Myerstown, Pennsylvania 17067

## BROWN'S

## DAIRY CATTLE

## AUCTION

LOCATION — 3 miles north of Troy, Pa., Bradford County on Route 14.

FRIDAY, DEC. 20, 1968

Starting promptly 1:00 O'clock

50 HEAD REGISTERED HOLSTEINS 50

34 young milking age animals—6 springing first-calf heifers 10 started heifer calves

SAMPLE OF SOME SELLING.

Rosafe Tiptop — dau. — fresh 3 weeks, milking 90 lbs daily, heifer calf sells, by Don Augur True Type Model  
 Spring Farm Reflection Ormsby — dau. — fresh 4 weeks, milking 80 lbs daily, heifer calf sells, by Simpson Farm Tidy Gent  
 Rosafe Centurian — dau., classified G.P. — fresh 2 weeks, milking 90 lbs daily, heifer calf sells, by Glenafton Bonaventure.  
 Rosafe Centurian — dau — due Jan 11, candidate for V.G., in calf to Maclacres Inka Top Notch  
 Skokie G Creation Coronet — dau — fresh 2 weeks, milking 85 lbs daily  
 Rosafe Shamrock Persus — dau — due Jan 15 to Mowry Ivanhoe Prince  
 Other Canadian and NEBA daughters, fresh or close springers, some bred back for early fall freshening

SALE MANAGER'S NOTE — Good size group of animals with well attached udders

Interstate tested — Charts Sale Day Calfhod Vaccinated  
 Inoculated for colds Catalogues

TERMS CASH OR GOOD CHECK SALE DAY

COREY & NORMA BROWN, Owners

Auctioneers: Carl Diller & Everett Kreider  
 Clerk: Richmond Sweet  
 Leadsman: Kenneth Hoose

SALE MGR.  
 D. O. ROCKWELL  
 Troy, Pa. Phone 717-297-3460

## HORSE AND PONY SALE

FRIDAY EVE, DECEMBER 20, 1968

MARTIN'S SALE STABLE  
 Blue Ball, Pa along Route 23

Load of Standard-breds from New York State Commission  
 Horses and Ponies Equipment at 6 P.M. Horses at 7 P.M.  
 Last horse sale of the year

Ph. (717) 354-6671

PAUL Z. MARTIN

## PUBLIC SALE

## BLACK & WHITE HOLSTEIN FARM

at Dairy Cow Sale Pavilion  
 along Rt. 230 Bypass directly across from the Comet Out  
 door Theatre, just west of Lancaster.

FRIDAY, DEC. 20, 1968

8:00 P. M.

DOOR PRIZES — TURKEYS AND  
 CANDY — FREE COKES

ALSO REFRESHMENTS



50 Top Minnesota  
 and Registered  
 Canadian Cows

Fresh and right ready to fresh

2 years credit terms. Credit can be arranged prior to sale.

CHARLES C. MYERS, Owner