

MARKET NEWS REPORT

At Lancaster Yards

Weekly Review

May 3, 1968

CATTLE 2900 — Compared to last weeks close, slaughter steers steady to 50c lower; with most sales 25c lower; cows about steady; bulls steady to 50c higher. Supply included an estimated 60 percent slaughter steers, and 20 percent cows and bulls.

SLAUGHTER STEERS — Load Prime 1215 lbs. 30 25 on Monday; high-Choice and Prime 1150 1400 lbs. 27.85-29.85, including several loads at \$29.00, Choice 950 1300 lbs yield grade 2 to 4, 26 75-28 25, high-Good to low Choice 26 00-27 25; Good 24 60-26 50, Standard to low-Good 21 50-24 00.

COWS — Utility and high-dressing Cutter 19 00-21 00, few head 21 10 21 50, Cutter 18 00-19 50, Canner and low-Cutter 16 50-18 00.

BULLS — Choice 24 75-25 50, few head to \$26 00; Good 23 00-24 75, Utility and Commercial 22 50-25 00, several 1800 2200 lbs 26 00-26 75.

CALVES 400 — Vealers uneven, Utility to Choice about steady, Cull steady to strong.

VEALERS — Choice 42 50-45 00, Good 38 00-43 50, Standard 35 00-39 00, Utility 31 00-35 50, Cull 28 00-33 00.

HOGS 1100 — Barrows and gilts steady to 50c higher.

Closing Sales — US 1-2 190-240 lbs 21 50-22 00 One lot US 1, 235 lb 22 50, US 1-3 195-240 lbs 20 50-21 00 US 2-3 220 235 lbs 19 75-20 00.

SHEEP 350 — Slaughter lambs mostly steady. Ewes about steady.

SPRING LAMBS — Choice 50-90 lbs 32 00-35 25, one lot Good 65 lbs 31 50.

WOOLED LAMBS — One lot Good 80 lbs \$27 00, couple lots Utility 60-80 lbs 24 00-25 00.

SLAUGHTER EWES — Utility and Good 4 00-8 00.

Central Headquarters Suggested For Pa. Foreign Ag. Markets

HARTFORD, Conn. — An official from the Pennsylvania Department of Agriculture suggested recently that northeastern states create a central headquarters overseas to promote foreign markets for agricultural products.

John W. Early, director of Planning, Evaluation and Research, told the Northeastern Marketing Service Workshop, which is meeting here, that a central headquarters would be the answer for states financially unable to have their own overseas office.

He said Pennsylvania has found out that products shipped to overseas markets must be competitively priced and of high quality. "Never underestimate the astuteness of overseas buyers," Early warned.

New products are wanted and needed overseas, Early said, in a "world that needs food and a population which continues to increase its standard of living."

Edward J. Lawless Jr., Chief of the Division of Eggs and Poultry, told the workshop that the production of liquid-frozen eggs has increased more than 2 000 percent in Pennsylvania during the past three years.

He attributed the huge increase—from 407 000 to 9 3 million pounds—to a program involving strict inspections.

Auction Only

May 1, 1968

CATTLE 1090 — Slaughter steers uneven, early sales 25-50c lower with later trading steady to 25c lower; cows about steady; bulls steady. Supply included 14 percent cows.

SLAUGHTER STEERS—High-Choice and Prime 1150-1400 lbs. 27.85-29.85; Choice 950-1350 lbs. yield grade 2 to 4, 26.75-28; high-Good to low-Choice 26-27 25; Good 24 60-26, Standard to low-Good 21.50-24 50.

SLAUGHTER HEIFERS — Choice 750-900 lbs. 24-24 50; Good 21 50-24; Standard 20-22.

COWS—Utility and high-dressing Cutter 19-20 85, few head 21-17-18; Cutter 18-19 50; low-Cutter 17 50-18 50.

BULLS — Choice 24 75-25 50, Good 23 24 75 few Utility and (Continued on Page 3)

Vintage Auction

April 30, 1968

CATTLE 821 — Compared to last Tuesday, slaughter steers mostly steady; cows weak to 50c lower; bulls fully steady. Supply included 21 percent cows.

SLAUGHTER STEERS—High-Choice and Prime 1150-1450 lbs. 26 75-29 75, few individual head 30-30 35; Choice 975-1350 lb. yield grade 2-4, \$27-29, few Choice 1400-1585 lbs. 26.35-27.85; high-Good to low-Choice 26.50-27.25; Good 24.75-26.50; Standard to low-Good 22.25-24 50.

COWS—Utility and high-dressing Cutter 19 25-21, few head 21 25-21 85; Cutter 18-19 75; low-Cutter 17 50-18 50.

BULLS — Choice 24.50-26 35; Good 23-24 50; Utility and Commercial 22 60-25 10, 10 head 25-35-26 75.

CALVES 307 — Vealers \$1-2 lower, although Cull fully steady. (Continued on Page 3)

New Holland Auction

May 2, 1968

CATTLE 990 — Compared to last Thurs., slaughter steers uneven. Choice and Prime mostly steady, others steady to 50c lower; Utility cows steady to 50c lower, Canner and Cutter about steady; Bulls steady. Supply included 21 percent cows.

SLAUGHTER STEERS—High-Choice and Prime 1150-1300 lbs. 28.60-29.50; Choice 950-1350 lbs. yield grade 2-4, 26.75-28.75; high-Good to low-Choice 26-27; Good 24.75-26.60; Standard to low-Good 22.50-24.75.

COWS—Utility and high-dressing Cutter 18.75-20.60 few head 21.25-21.60; Cutter 18.35-20; Canner and low-Cutter 16-16.25.

BULLS — Choice 24.75-25.50, few head 26-26 60; Good 23-24.75; Utility and Commercial 23-25, around 12 head 25.25-26 60.

CALVES 250 — Vealers fully steady, except Choice weak to \$1 lower.

VEALERS — Choice 43-44 50; Good 40.50-43 50; Standard 36-41, Utility 32-36 50; Cull 90-115 lbs 30-34, 70-90 lbs. 27 50-30.

SHEEP 21 — Supply mainly slaughter ewes, these fully steady.

SLAUGHTER EWES — Utility and Good 4-9 50.

COWS, May 1, 1968 — Receipts of 106 cows, 14 bulls and 23 heifers sold stronger. (Continued on Page 3)

Holsteins 385-750; Guernseys 200-265; Other breeds 240-350; Bulls 110-285; Heifers 125-375.

HORSES, April 29, 1968

Receipts of 498 head sold steady. Riding horses 120-280; Driving horses 135-310; Work horses 150-200; Pony mares 30-40; Geldings 25-35; Killers 8½-9½.

HOGS, April 29, 1968

Receipts of 729 head sold steady. Retail 20-20 25; Wholesale 19.75-20.50; Heavyweights 18 50-13.50; Sows 13.50-15.

CALVES, April 29, 1968

Receipts of 55 head sold steady. Choice and Prime 40-45 50; Good and low-Choice 37-39 50; Standard 34-36.50; Common 22-33.

Chicago Cattle Weekly Review

CATTLE — Compared with last week's close, slaughter steers sold steady to 25 lower with the decline on average Choice and below. Slaughter heifers, cows and bulls were steady.

Receipts 17,300, compared with 15,400 last week and 20,100 last year. Twelve market receipts 142,300 compared with (Continued on Page 3)

FUTURES TRADING

(Closing bids as of Thursday, May 2, 1968)

	Midwestern Live Cattle — Chicago	Live Hogs — Chicago	Maine Potatoes — New York
May		21.00	2.43
June	26.85		
July		22.65	
August	26.62	22.25	
September	26.50		
October	26.42		
November			2.30
December	26.17		
March			2.65
April	26.20		2.83

a-asked b-bid n-nominal

Trend — Cattle are stronger, Hogs are steady, and Potatoes are irregular.

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Abe W. Diffenbach, Sales Manager

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