

MARKET NEWS REPORT

At Lancaster Yards

Weekly Review

March 1, 1968

CATTLE 2400 — Compared to last week's close slaughter steers weak to 25c lower, instances 50c lower, cows 25-75c lower, instances \$1 lower. Bulls steady and feeder steers fully steady. Supply included an estimated 55 percent slaughter steers, 20 percent cows and bulls with the balance mainly feeder steers.

SLAUGHTER STEERS — Load Choice and Prime 1275 lb \$29.50 on Monday, Choice 950-1375 lb \$27-29.25, high-Good to low Choice \$26.50-27.50, Standard to low-Good \$21.85-24.50.

SLAUGHTER HEIFERS — Good 750-950 lb \$23-24.50, Couple Choice 25.60-25.85, Standard 22-25-23.25.

COWS — Utility and high-yielding Cutter \$18-19.75, few head 20-20.60 Cutter 16.75-18.60, Canner and low-Cutter 14.50-17.

BULLS — Choice \$25-25.75, Good 23-25, Utility and Commercial 23-24.50, few head 25-26.35 with five head 1620-2390 lb 26-50-27.35.

FEEDER STEERS — Two loads Choice 500 lb 28.75, Choice 700-800 lb 26.25-27.65, one lot \$28. Load Choice 1100 lb with Good and Choice slaughter finish \$27. One load mixed Good and Choice 610 lb \$27.25, one lot Standard 530 lb \$24.25.

CALVES 450 — Vealers steady. **VEALERS** — Choice \$46-49, few head Choice and Prime 49-50, Good 42-46, Standard 38-43, Utility 33-39, Cull 90-115 lb 26-50-33, 70-85 lb 23-27.

HOGS 900 — Barrows & gilts 50-1.00 lower, sows scarce.

BARROWS & GILTS — Closing sales US 1-2 195-240 lb \$21-21.50, One lot US 1 213 lb 22, US 1-3 200-265 lb 20-20.75, Couple lots US 2-3 260 lb 19.35, US 1-2 175-195 lb 19-19.50.

SHEEP 200 — Woolled lambs 50 higher, ewes scarce.

WOOLED LAMBS — Choice 65-95 lb \$27-28, few lots 28.50, Good 24.50-27 Utility 22-24.50.

FALL LAMBS — Couple lots Choice 80-100 lb \$32.

USDA Warns Turkey Industry Against Overproduction

Secretary of Agriculture Orville L. Freeman said this week that the turkey industry is in danger of overproducing in 1968.

The Secretary pointed out that the U.S. Department of Agriculture's 1968 Turkey Marketing Guide called for an 18 percent reduction of the turkey crop from the 1967 record-high levels.

USDA information on turkey producers' intentions this year indicates only about a 14 percent reduction from the extremely large 1967 crop. "This situation constitutes a threat to the industry," Secretary Freeman said.

The Secretary noted that the 1968 Turkey Guide recommended a 22 percent cut in the number of breeder hens on hand Jan. 1, 1968. Breeder hen numbers reported on farms at that date were down 17 percent.

Also, during January the number of breeder hens slaughtered was only 82 percent of the number culled a year ago. Another indication of insufficient flock reduction is an 18 percent rise from 1967 levels in the number of breeder hens tested for pulldum disease during January. These two factors seem to indicate only about a 14 percent turkey flock reduction from the level on Feb. 1, 1967.

Auction Only

February 28, 1968

CATTLE 782 — Compared to Monday, slaughter steers weak to 25c lower, instances 50c lower on Standard to low-Good; cows 25-75c lower; bulls steady to strong. Supply included 20 percent cows.

SLAUGHTER STEERS — Choice 950-1375 lb 27-28.50, few high-Choice and Prime 28.50-29.25, high-Good to low-Choice 26-50-27.50, Good 24.85-26.85, Standard to low-Good 21.85-24.50.

SLAUGHTER HEIFERS — Good 750-950 lb 23-24.50, couple Choice 25.60-25.85, Standard 22-25-23.25.

COWS — Utility and high-yielding Cutter 18-19.75, few head 20.20.60, Cutter 16.75-18.60, low-Cutter 15-17.

BULLS — Choice 25.10-25.50, Good 23.10-25, Utility and Commercial 23.25-24.50, four head 1620-2390 lb 26.35-27.35.

CALVES 132 — Vealers steady to weak.

VEALERS — Choice 46-49, Good 42-46, Standard 38.50-42.50, Utility 34-39, Cull 95-115 lb 26-50-33, few 70-85 lb 23-26.50.

HOGS 257 — Barrows and gilts 50-1.00 lower.

BARROWS & GILTS — US 1-2 195-240 lb 21-21.50, US 1, One lot 213 lb 22, US 1-3 200-265 lb 20-20.75; US 1-2 175-195 lb 19-19.50; US 2-3 couple lots 260 lb \$9.35.

SHEEP 32 — Insufficient volume of any one class for a market test.

BE CAUTIOUS

Overhead wires can be dangerous if they are forgotten or overlooked, caution extension agricultural engineers at Penn State University. Never assume that insulated wires carrying current between buildings are safe to touch because insulation can be ineffective with age. It is best to avoid running wires across buildings.

Vintage Auction

February 27, 1968

CATTLE 786 — Compared to last Tuesday, slaughter steers mostly steady; cows strong to 50c higher; bulls fully steady. Supply included 26 percent cows.

SLAUGHTER STEERS — High-Choice & Prime 1100-1460 lb 28.85-29.85, five head 30-30.75; Choice 1000-1375 lb 27.25-28.85; high-Good to low-Choice 26.50-27.50; Good 25.25-27.10; Standard to low-Good 22.75-25.50.

COWS — Utility & high-yielding Cutter 18-20, 12 head 20.25-21; Cutter 17.25-19, low-Cutter 15.50-17.50.

BULLS — Good & Choice 23-75-25.60; Utility & Commercial 24-24.85, couple 26.35-26.50.

FEEDER STEERS — Around a load of Good & Choice 950-1100 lb 25-26.25.

CALVES 479 — Vealers steady to \$2 higher.

VEALERS — Choice 45.50-48.50, Good 43-46, Standard 38-44; Utility 32.50-39, Cull 90-120 lb 28.50-33.50, 70-90 lb 26-29.

HOGS 221 — Barrows & gilts uneven, US 1, steady; others weak to \$1 lower.

BARROWS & GILTS — US 1, 200-270 lb 22.10-22.75, US 1-2 200-255 lb 21.10-21.85; US 1-3 195-265 lb 20.10-20.85.

SHEEP 49 — Woolled lambs steady to strong.

WOOLED LAMBS — Choice 80-95 lb 27-28.50, 7 head 29-30; Good 24.50-27.

SLAUGHTER EWES — Utility and Good 6-9.

Chicago Cattle Weekly Review

CATTLE — Compared with last week's close, slaughter steers sold 25-50c lower, slaughter heifers were steady, cows sold steady to 25c lower, bulls were unchanged. In the carlot dressed meat trade at Chicago, steer beef sold 50 to 100c lower, heifer-

(Continued on Page 3)

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New Holland Sales Stables

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Abe W. Diffenbach, Sales Manager

New Holland Auction

February 29, 1968

CATTLE 726 — Compared to last Thursday slaughter steers uneven mostly 25c lower, small supply high Choice and Prime steady, with some sales Good 50 lower. Cows steady to 50c lower with least decline on Canner and Cutter. Bulls steady to 50c lower. Supply included 31 percent cows.

SLAUGHTER STEERS — High-Choice and Prime 1150-1350 lb \$28.85-29.85, few head 30-30.50 Choice 1000-1400 lb 27-25-29, high-Good to low-Choice 26.35-27.50, Good 25.27.25, Standard to low-Good 23-25.

COWS — Utility and high-yielding Cutter 18-19.50, few head 19.60-20. Cutter 16.75-18.50, Canner and low Cutter 15-17.

BULLS — Choice 25.25-26.50, Good 23-25, Utility and Commercial 22.75-25.25, couple 25.50-25.85.

CALVES 359 — Vealers \$1-3 higher.

VEALERS — Choice 47-50, Good 44.50-47.50, Standard 42.50-45.50, Utility 34.50-41, Cull 90-115 lb 28.50-33, 70-85 lb 25-30.50 15-30.

FUTURES TRADING

(Closing bids as of Thursday, February 29)

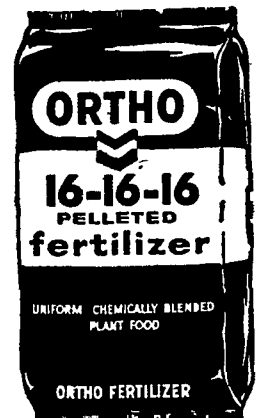
	Midwestern Live Cattle — Chicago	Live Hogs — Chicago	Maine Potatoes — New York
March		19.50	1.81
April	26.87	19.05	2.01
May		19.60	2.44
June	26.27	20.25	
July	26.25	20.65	
August	26.15		
September	26.20		
October	26.25		
November			2.32
December	27.00		

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