

Agricultural Credit To Tighten Below Current \$40-Billion Level

Agricultural credit is increasingly substituted for agricultural capital. In fact, credit has taken up most of the slack as farm land, labor and capital become less available.

It now looks as though credit is going to be a key agricultural problem, according to James T. Timberlake, agricultural representative from the Federal Reserve Bank, Boston. He spoke recently at the awards banquet at Delaware State Crop Show.

Agriculture's credit needs have been growing. Timberlake pointed out in recent years, credit needs climbed nearly ten percent a year. This year farmers used about 20 billion dollars operating credit and another 21 billion dollars real estate credit.

Even if agriculture's credit needs stayed the same, lenders would have difficulty meeting that need. Many other segments of the economy are racking up larger credit demands. There's a competitive battle for funds and agriculture's needs have no priority, according to Timberlake. Also, credit has begun to tighten as a firm matter of national policy.

The problem isn't really how much credit farmers will

need — it's how much can they get." According to Timberlake, not all farmers are going to get all the credit they hope for. "But then, neither will home owners, or businesses, or industries."

Timberlake concluded that farming may be in for a year or two of slower growth, despite stronger prices for many agricultural products. "Tighter credit will surely hold down expenditures for operations, but the last farm expense to be cut will be the one which costs the least and pays the most." Fertilizer, he pointed out, is a substitute for additional land. As competitive forces push the cost of land upward and credit grows tighter, fertilizer will be used at an even greater rate than ever before.

4-H Corn & Tobacco Exhibit Dec. 30th

The annual Lancaster County 4-H Corn and Tobacco exhibit will be held on Friday, December 30, associate county agents Winthrop Merriam and Arnold Lueck announced this week. Club members are advised to bring their exhibits to the Bayuk Cigar Company warehouse at 850 North Water Street, Lancaster, between 12:30 and 1:15 p.m. Judging will begin at 1:30 p.m.

Corn Club members' exhibits will consist of 10 ears selected from corn projects. Ears should be uniform in length, thickness of ear, size, shape and color. All yields are to be reported in terms of bushels of shelled corn.

Tobacco Club members must turn in a completed record book, and exhibit two hands of tobacco. A hand will consist of 15 leaves tied with another leaf; one will be Wrapper B's, and the other Filler B's.

State's Future Farmers To Vie For \$1993 At Next Pa. Farm Show

HARRISBURG — Pennsylvania members of the Future Farmers of America will have competitive entries in vocational classes of ten departments at the 1967 State Farm Show, James C. Fink, supervisor of agriculture education and FFA State advisor in the Department of Public Instruction, announced recently.

"Every FFA entry," Fink said, "has been grown by the FFA boy himself as part of his 1966 agricultural project."

The State Farm Show Commission disclosed that \$1,993 in cash premiums and various ribbons will be allocated as

prizes for the vocational agriculture students' competitive exhibits at the January 9-13 exposition.

The highest cash total of vocational prizes is offered for awards in the dairy cattle show. There, \$832 is offered in 107 prizes for Ayrshires, Brown Swiss, Guernsey, Holstein, and Jersey heifers and cows up to four years old. In addition to cash for their prize animals, the FFA boys will have opportunities to win money and ribbons in fitting and showmanship contests as they display their animals in the judging ring.

All record books are to be sent to the extension office by Thursday, December 29, the agents cautioned. Books not sent in by this date will be penalized.

The second highest cash total is offered in the swine judging, \$455 being available in 35 prizes, equally divided among Berkshire, Chester White, Duroc, Hampshire, Pen-

(Continued on Page 14)

USDA Proposes To Halt Traffic In Dead Animals

The U. S. Department of Agriculture has proposed that the interstate movement of carcasses or parts of diseased animals and poultry be halted except for movement directly to rendering plants.

The proposal, published this week, sets up guidelines that will strengthen procedures now in effect to prevent the interstate spread of livestock and poultry diseases.

Under this proposal carcasses or parts of animals or poultry that die as a result of, or at the time of death had, any disease declared endemic to the United States may not be moved interstate. Exceptions provided under this proposal will permit the interstate movement of diseased animal carcasses or parts when such shipments are moved in leakproof vehicles directly to a rendering plant, and accompanied by a certificate issued by a state or federal inspector or an accredited veterinarian.

Vehicles used to transport these shipments except those vehicles used exclusively by rendering plants, shall be cleaned and disinfected under supervision after unloading and before again moving interstate.

Any person wishing to submit written data, views, or arguments concerning the proposal may do so by sending them to the Director, Animal Health Division, Agricultural Research Service, U. S. Department of Agriculture, within the next 30 days. All written submissions on this proposal will be available for public inspection.

SPEED A KILLER

Speed was the number one cause of traffic accidents in 1965. Accidents attributed to speeding resulted in more than 17,000 deaths and more than 18 million injuries.



The
Green Pastures
Dairy Program
Is Really
Working!

WEEK AFTER WEEK - - MONTH AFTER MONTH - -

More and More Milk Producers Are Taking Advantage Of It.

Results Are Speaking For Themselves.

If you haven't tried our GREEN PASTURES DAIRY FEEDS, give us a call and one of our Dairy Specialists will stop and explain the program to you.

He'll give you an honest appraisal of the results you can reasonably expect.



Miller & Bushong, Inc.

Rohrerstown, Pa.

Ph. Lancaster 392-2145

(Area Code 717)

"Finest Service Anywhere"