



PART OF THE CROWD OF 1500 attending the 2nd annual "Atlantic On Parade" last week at the Atlantic-Breeders Cooperative headquarters are shown here listening to David Yoder, (left) ABC general manager. Dairymen from all over the state attended the event. Shown center left is Carol Hess, Strasburg R1, Area 14 Dairy Princess. Seated next to her is American Dairy Princess Carol Armacost, from Maryland.

Data Processing May Probe Trading Methods

The U. S. Department of Agriculture announced recently a special study is underway to determine if automatic data processing techniques can be used effectively in investigations of trading practices on commodity exchanges.

These investigations, which involve painstaking analysis of the pattern of individual buying and selling transactions in commodity futures over periods of several days or weeks, are conducted as part of the regulatory duties of the Commodity Exchange Authority.

The use of automatic data processing will be studied as a way to increase the number of trade investigations and to cover more commodities than current techniques will allow.

CEA has made a limited number of trade practice investigations in the past to seek out abusive practices in the trading of commodity futures. Most recently an investigation of job-lot trad-

ing in grain futures on the Chicago Board of Trade showed that customers were not receiving as good a price as they should.

As stocks of farm commodities have been reduced in recent years through new farm programs and more intensive efforts to develop overseas markets, the volume of futures trading has increased significantly, the USDA reported. This stepped up activity calls for greater vigilance to protect the public interest.

During the study, CEA will consult with exchanges, clearing houses and members and other organizations and persons to determine how more efficient techniques can be developed to protect the public interest as the Commodity Exchange Act requires while not restricting the healthy and constructive development of market services.

Charolais Exports Up 91 Percent Last Year

HOUSTON — Exports of Charolais breeding cattle from the United States during 1965 increased 91 percent above exports a year earlier, accounting for much of the overall increase of exports of all breeds from this country last year.

J. Scott Henderson, executive secretary of the American-International Charolais Association, the recording agency for the fast-growing French cattle on this continent, said the increased Charolais exports have accompanied the phenomenal increase in demands by breeders and ranchers in this country for growthy, efficient beef producing animals.

American Charolais breeders exported 1,949 head — 544 bulls and 1,405 females — to 16 foreign countries compared to 1,020 animals a year earlier. Canada was the largest importer of the American-produced Charolais, taking 58 percent or 1,142 head Charolais represented 39 percent of all beef breeding animals exported to Canada during 1965.

Mexico was the second largest country in Charolais imports, buying 572 head, two-thirds of which were bulls for use in commercial ranching programs. Other countries receiving significant shipments of Charolais included Nicaragua, Guatemala, Guam, Honduras and the Philippine Islands.

Overall exports of beef breeding animals from this country during the past year increased 19 percent above year earlier totals, Henderson said.

U.S. Wheat Storage Lowest Since 1952; Pa. Stocks Double 1965

The nation's wheat supply on July 1 was reported at the lowest point since 1952, and one-third less than on July 1 of last year.

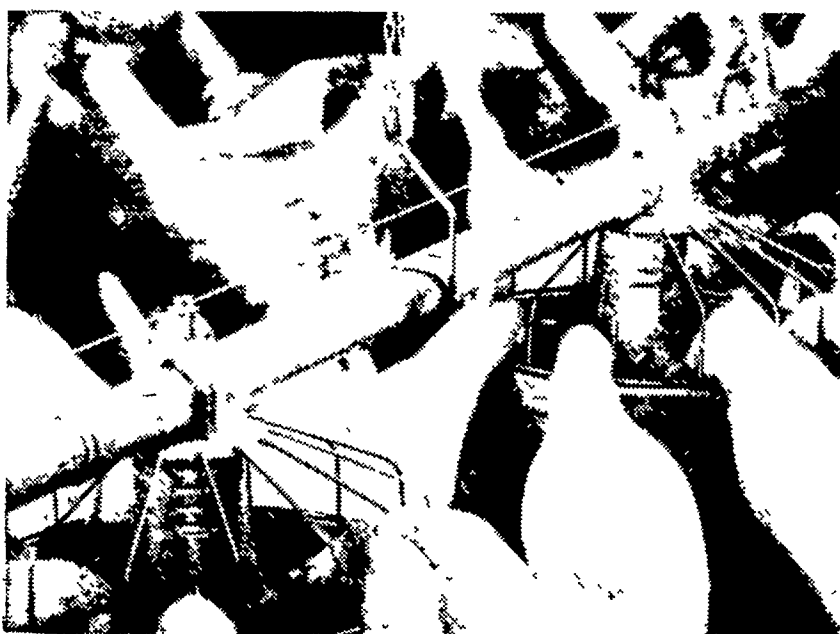
In contrast, stocks of wheat stored in Pennsylvania, July 1 totaled 47 million bushels, nearly double the amount in storage a year earlier.

Corn in storage nationally was also down from a year earlier, totaling 1,814 million bushels. This was 26 percent below average.

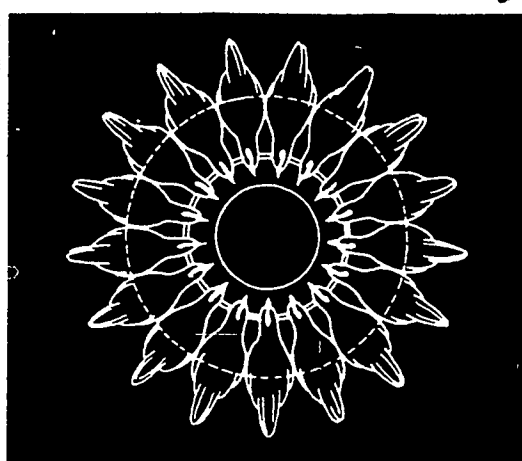
Again, in Pennsylvania the corn storage rate was up, 22 percent more than a year earlier.

Stocks of all grains stored in Pennsylvania totaled 28.7 million bushels, 20 percent more than on July 1, 1965.

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