

Crop Roundup

PA. GRAIN STOCKS ABOVE APRIL 1964

Stocks of grains on April 1 in the Keystone State were above year earlier levels according to the Pennsylvania Crop Reporting Service. The

supply of corn, mostly on farms, was up 14 percent from April 1, 1964. This increase was offset by a 25 percent drop in the supply of oats. On-farm and off-farm holdings of wheat were up sharply from 1964. The increase for all positions was 26 million bushels or 64 percent.

Barley and rye were also up from April 1, 1964.

NATION'S STOCKS OF FEED GRAINS DECLINE

In contrast, stocks of feed grains on April 1, 1965 totaled 113 million tons — 13 percent less than a year earlier and the smallest April 1 feed grains holdings since 1958. Wheat stocks were also the smallest since 1958 and soybeans in storage were 8 percent less than the record high of a year earlier. Although all wheat stocks declined, durum wheat holdings were larger than a year earlier.

CORN

Corn in all storage positions on April 1 totaled 2,836 million bushels — 14 percent less than last year and 13 percent below average April 1 stocks were about in line with the smaller 1964 production which was 13 percent less than the previous year. Current holdings indicate a disappearance of 1,086 million bushels during the January-March quarter, about the same as a year earlier. Farm stored corn totaled 1,897 million bushels, 17 percent less

than last year and the smallest total since 1959. One-third of the farm stocks were under Government loan — about the same percentage as on April 1, a year ago.

OATS

Oat stocks in all storage positions on April 1 totaled 473 million bushels, down 44 million bushels from a year earlier, and the smallest holdings since 1948. Farm holdings of 403 million bushels were also the smallest since 1948 while off farm stocks of 71 million bushels were above average for this date.

BARLEY

Barley stored in all positions on April 1 totaled 205 million bushels, 28 million bushels less than a year earlier and 17 percent below average. Most of the decrease from a year earlier occurred in farm stocks which totaled 107 million bushels compared with 132 million last year. Off farm stocks of 98 million bushels were down only 4 million bushels.

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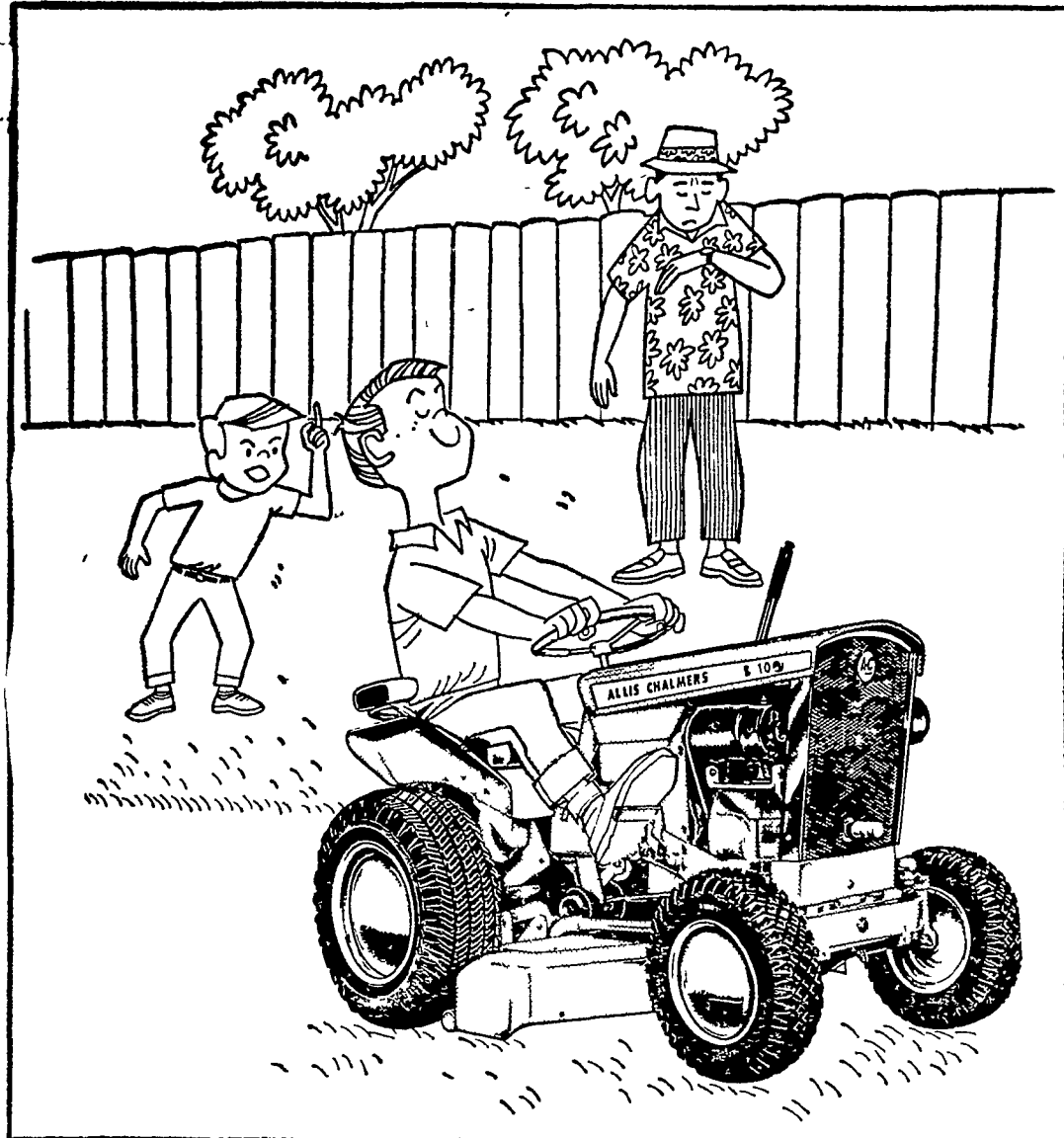


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