

The Agricultural Outlook . . .

SUMMARY

At the Annual USDA Agricultural Outlook Conference in Washington recently certain appraisals were especially worthy of note for Lancaster County.

James P. Cavin, Economic Research Service, reported that over the past decade the realized gross income of farm operators has trended upward. Since production costs have generally increased, the result has been a somewhat stable net income picture.

The larger farms will continue to gain in importance, according to the trend. In 1963 farms with sales of \$10,000 or more accounted for 27 per cent of all farms, 78 per cent of total cash receipts, and 61 per cent of total realized net income. Cavin contrasted this with the situation in 1959 when they accounted for 61 per cent of total cash receipts and 50 per cent of net income.

Cavin said that on a per capita basis consumer disposable income for 1964 will increase about six per cent over 1963, and that he would therefore expect consumer demand for agricultural products to remain high through 1965, probably increasing in line with the 1 1/2 per cent estimated rise in population.

Retail food prices, he said, are expected to show only a small increase in 1965. The continued high demand for animal products is expected to maintain average prices for meat near current levels, though some increases are expected for lamb and pork.

Regarding the farm financial situation, Cavin said that the value of farm assets continues to rise in contrast with the stability of total realized net income of farm operators. This upward trend is expected to continue as rising land values will enlarge the value of farm assets by amounts considerably greater than the increase in farm debts.

FEED OUTLOOK

Feed grain supplies for the 1964-65 marketing year were estimated to be down six per cent from last year. This will be the third year in the last four that supplies have dropped, according to Malcolm Clough, Economic and Statistical Analysis Division. Domestic use has dropped a little in the past two years and a further slight decline seems probable in 1964-65. But the smaller 1964 crop is expected

to be 10-12 million tons below total disappearance. This will result in a reduced carryover in 1965-66. Feed grains are expected to average a little higher in 1964-65 because of smaller supplies and higher loan rates. High-protein feed supplies are expected to be a little larger and may sell at prices a little below those of the past two years, Clough said. Hay supplies will be short in the East, South and Midwest because of drought conditions.

Corn supply was estimated at about seven per cent below last year. Oat and barley supplies are down about four per cent from last year, continuing the down trend since 1958. The oat supply is the smallest since 1936, Clough said.

Exports of feed grains for 1964-65 marketing year are expected to equal or exceed the record high of last year. Increasing corn exports in recent years have more than offset a decline in the combined exports of other grains.

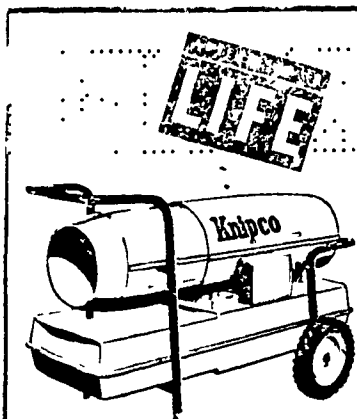
POULTRY AND EGG OUTLOOK

Herman Bluestone, Economic and Statistical Analysis Division, told the Conference that production of broilers, eggs, and turkeys will probably increase again in 1965. For eggs and turkeys, he said, increases are expected to be large enough to cause a further decline in prices in 1965. Expansion in broilers, however, may be small and farm prices may average higher.

The number of layers and replacements now on hand practically assures that egg production will continue larg-

er than a year earlier through mid-1965. In the second half the volume of eggs will depend upon the number of replacements started in the first half. Egg prices in the next few months are not expected to be low enough to discourage expansion in large commercial operations, and the decline in small farm flocks is

(Continued on Page 13)



BEST FARM HEATER ON WHEELS!

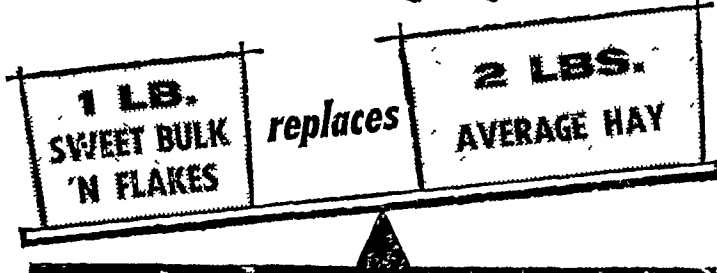
Knipco circulating heat goes anywhere—to hog houses, machine sheds, basements, out-of-doors—to help you do more work and save money. Proved on thousands of farms. Uses low cost kerosene or #1 fuel oil. Get a new Knipco; most reliable, best made.

C. E. WILEY & SON

101 South Lime St.
Quarryville, Pa.

WHY BUY POOR QUALITY HAY ???

... use MASTER MIX Sweet Bulk 'N Flakes



On a feed value basis, MASTER MIX SWEET BULK 'N FLAKES costs no more than good quality hay in some areas . . . plus —

- ▶ Increases water intake
- ▶ Promotes better health
- ▶ Promotes better performance
- ▶ Highly digestible

Sweet Bulk 'N Flakes . . . the greatest bulky feed discovery in 25 years.
CONTACT YOUR LOCAL MASTER MIX DEALER AND ORDER YOUR SUPPLY TODAY . . .



EBY'S MILL
Lititz, Pa.

HEMPFIELD MILLS
East Petersburg, Pa.

BLEND & MCGINNIS
Atglen, Pa.

L. J. DENLINGER CO.
Paradise, Pa.

LEROY M. SENSENIG
Hinkletown, Pa.

ROSS H. ROHRER & SONS
Quarryville, Pa.

SAMPLE COPIES FREE

Copies of LANCASTER FARMING are not always easy to find — they are not sold on newsstands — and perhaps some of your friends may not be acquainted with our weekly service.

We'll be glad to send, without charge, several copies of LANCASTER FARMING to your friends and business associates. Just write their names and addresses below — (You'll be doing both them and us a favor!)

To _____

Street Address & R. D. _____

City _____ State _____

To _____

Street Address & R. D. _____

City _____ State _____

(You are not limited to two names. Use separate sheet for additional names.)

Your Name _____

Address _____

CHECK here if you prefer to send a Year's (12 issues) GIFT subscription for \$2 each to your friends listed above. If so \$_____ enclosed.

Bill me later.

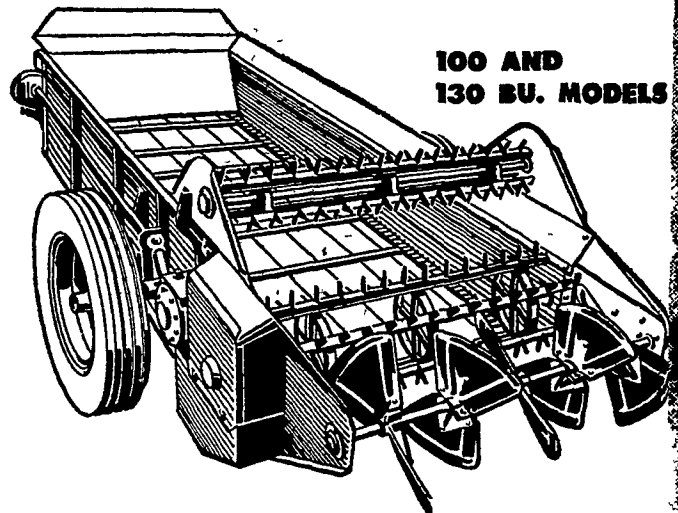
(Each will receive a colorful gift announcement card. Please mail this form to:

LANCASTER FARMING

CIRCULATION DEPT.

P. O. BOX 266
LITITZ, PENNA.

FORD PTO Manure Spreaders



100 AND 130 BU. MODELS

COMPARE, FEATURE BY FEATURE FORD GIVES YOU MORE

- Rigid steel box frame with Pentatreated wood box
- Roller chain drives
- Single lever control of 5 apron speeds
- Independent throw-out of beaters or apron
- Disc type friction overload clutch
- "No arch" design for easy loading, less plugging
- Self-cleaning beater teeth and replaceable paddle wipers
- Quick attaching "Snap-on" PTO coupling

GET THE LOW-COST DETAILS TODAY

FORD

Sauder Bros.
New Holland
Phone 354-8721

Elizabethtown Farmers Supply,
Elizabethtown
Phone 367-1341

Allen H. Mat
Denver
267-5602

Top Dress Your Alfalfa Now

0-14-14

0-20-20

0-15-30

Use Our Spreader Service

ORGANIC PLANT FOOD CO.

GROFFTOWN RD., NEXT TO WATERWORKS
Ph. 392-4963 or 392-0374