

Prices Up 1 per cent To May

Commonwealth farmers received 1 per cent less for their crops in mid-May than in April according to the Pennsylvania Crop Reporting Service.

Prices for wholesale milk and eggs contributed to the decline. Higher prices for apples coming out

of cold storage, potatoes, hogs, calves, and sheep, partially offset the decline.

Wholesale milk declined 15 cents from mid-April to \$4.25 a cwt., remaining above a year earlier for the 10th consecutive month. Egg prices, averaging 32 cents a dozen, declined 3 cents from a month earlier but equalled last year's May price. Prices received for field crops increased from mid-April. Corn was up 2 cents a bushel and potatoes up 25 cents a cwt. Wheat declined 5 cents

a bushel, barley 2 cents and oats 1 cent a bushel. Rye and soybeans remained the same as a month earlier. Alfalfa hay dropped to \$36.50 a ton, down \$2.50 from mid-April. Red clover seed remained the same while timothy seed increased 50 cents a cwt.

Meat animal prices advanced from April to May. Sheep and slaughter cows increased 50 cents a cwt. while hogs and calf prices increased 20 cents a cwt. Decreases were noted in steers and heifers, down 30

cents a cwt., and lambs, down 40 cents. Prices paid for milk cow replacements showed no change from a month earlier. Farm chickens and broilers and roasters decreased 1 cent a pound while turkeys remained the same.

The Index of Prices Received, which is a measure of the trend and changes of prices received by farmers, was 214 per cent of the 1910-14-100 base. This compared with 216 a month earlier and 213 a year ago.

Chicago

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and Prime 1150-1375 lbs 21 00-22 00, early in the week Bulk Choice 1000-1350 lbs. 19 75-20-75 Bulk Good 900-1250 lbs. 18 50-19 50, Mixed Good and Choice 19 25-19 75, Standard and Low Good 16.50-18 50, Bulk Holsteins 17 00-17 75

Slaughter Heifers: Three loads High Choice and Prime 992-1017 lbs 20.75, several loads Mixed Choice and Prime 1000-1220 lbs 20 50, Bulk Choice 800-1100 lbs. 19 00-20 25. Good 17 75-18 75, Mixed Good and Choice 18 50-19 00, few Standard and Low Good 16 00-17 50.

Cows Utility and Commercial closed at 13.50-15 00, few 15 25-15 50, Canner and Cutter 12 00-14 00, lightweight Canner 11 00-12 00.

Bulls Cutter to Commercial closed at 16 50-19 00.

U. S. Prices

During the month ended May 15, the Index of Prices Received by Farmers across the nation declined nearly 1 per cent to 235 per cent of its 1910-14 average.

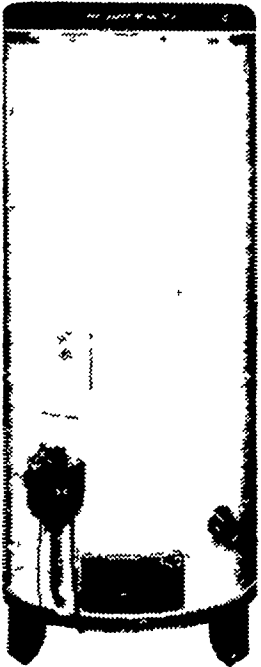
Contributing most to the decline were lower prices for cattle, wholesale milk, and eggs. Partially offsetting were higher prices for potatoes, apples, and hogs. The Index was 2 per cent below May 1963 and the lowest for the month since 1957.

The Index of Prices Paid by Farmers, including Interest, Taxes, and Farm Wage Rates receded 1 point during the month from the record high in

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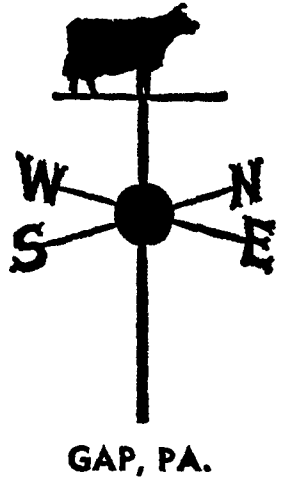


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