

Bread Costs Not Reflected In Grain Costs

Price supports for wheat have had little relationship to the steadily increased prices consumers have been paying for a 1-pound loaf of white bread, according to Fred Seldomidge, Chairman, Agricultural Stabilization and Conservation County Committee. Rising costs of marketing and not increased prices of wheat have caused increased retail bread prices, he said.

The Chairman referred to a U.S. Department of Agriculture article — "Marketing Spreads for White Bread" — recently received as the ASCS County Office, which traced bread prices through a number of years, analyzing the various factors, spreads, and costs entering into the cost of the consumer.

The study showed that, over the years 1950-63, the retail price of bread increased each year, from a 1950 low of 14.3 cents per 1-pound loaf to a high 21.6 cents in 1963 (annual average).

The farm value of the wheat in the loaf, however, fluctuated within a narrow range. In 1950, the farm value was 25 cents, and it was also 25 cents in 1963. The range during the 14 years (1950-63) was from a low of 23 cents in the 3 years 1958-60 to the all-time high of 27 cents in 1954 and 1955.

Percentage-wise the wheat farmer received about 17 percent of the retail price of a pound of bread in 1950. In 1963 he received about 12 percent of a higher retail price.

During the same 14 years, Mr. Seldomidge recalled national average price supports for wheat ranged from a low of \$1.73 per bushel in 1950 to a high of \$2.21 in 1954. While the support protected the price the farmer received for his wheat, the farm value of the wheat in a loaf of bread did not vary exactly with the support price.

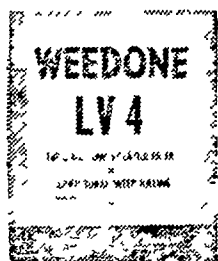
● Cloisters FFA

(Continued from Page 13)

have been available to the chapter members during many field trips.

After the presentations, Kenneth Myer, former member of the Elizabethtown chapter, showed film slides of farms and feed plants taken on his recent trip to Europe.

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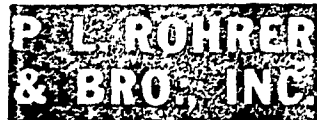
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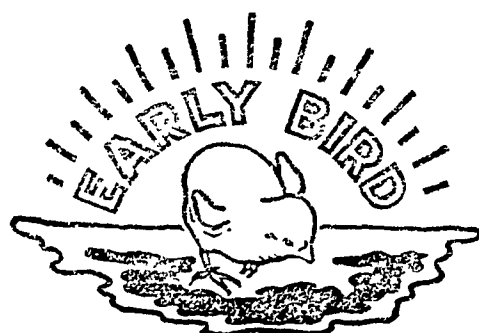
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