



GOOD MANAGEMENT

and

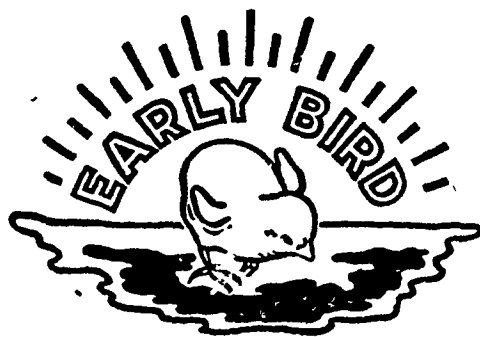
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● SPABC

(Continued from Page 1)

not quite as high as we had budgeted, but we saw the trend and began to trim expenses," he said.

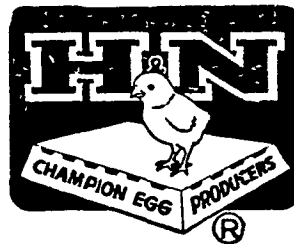
He reported the net saving of \$55,390.27 had been returned to patrons as revolving fund certificates and cash. No revolving fund certificates will be retired this year, he said, since an expenditure of nearly \$50,000 was used in the switch from a fresh to frozen semen program. However, he said, the conversion to the frozen semen program was made without borrowed capital.

Russer, Bannbridge, present vice president of the cooperative, was reelected to a three year term on the board of directors.

Five district delegates were elected to two year terms as follows: Irvin G. Graybill, Stevens R1, Charles L. Groft, Kinzer, Rohrer, M. Hershey, Lititz R3, Harry G. Kreider, Quarryville R1, and Noah Kreider, Jr., Manheim R3.

The following four site reporting committeemen were elected: J. Cleon Huber, Washington Boro, Ayrshire, Melvin Stoltzfus, Ronks R1, Guernsey; J. Eby Hershey, Gordonville R1, Holstein, Robert W. Ulrich, Quarryville R1, Jersey.

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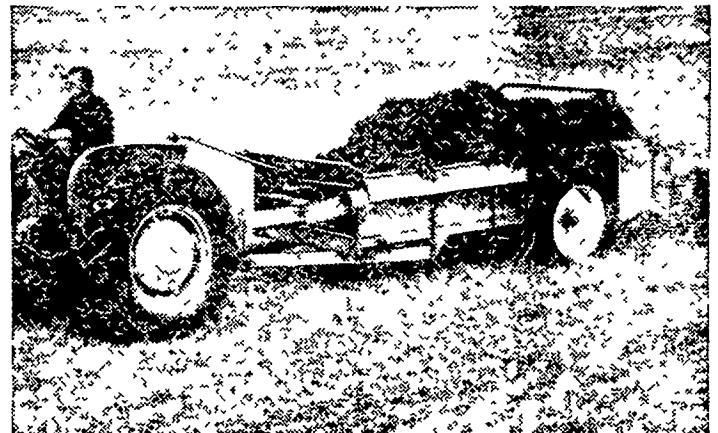
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Look at the front end — recessed riddle chain with full-length idler shaft. Riddle hugs the floor surface, reduces lodging of cobs or frozen material.

Notice the armored sides — protection against loader damage.

See the clutch-protected power line and heavy-duty, roller-driven chain.

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