

Producers Co-op Finances Improve During Past Year

For the first time in three years Producers Cooperative Exchange in Coatesville operated on the profit side, it was revealed at the 30th annual meeting of the egg co-op Tuesday night at Pequea Valley High School.

Treasurer Melvin Stoltzfus stated there was considerable improvement in the financial structure during the past year. Earnings for the year were \$28,929.60. Taxes, insurance and depreciation on idle plant amounted to \$22,422.35, leaving a net savings of \$6,487.25. Stoltzfus pointed out that the sale of poultry equipment and a better earnings position made possible the reduction of debt and an increase in Working Capital of \$105,797.95.

K. M. Soudeis, General Manager reported dollar volume for the year was \$3,704,084. Dozens of eggs marketed totaled 8,824,151, down 7% from last year's volume of 9,511,413. Average price to producers including all grades from Jumbo to Grade C was 32.6¢ per dozen. Dollar sales of Retail Store were \$91,000.00, up 10.5% from last year.

Soudeis reported that all operating departments have shown savings in the first two months of the new fiscal year due to lower unit expenses.

Vice President Mark Hess spoke about the new F.M.C. egg washer soon to be installed. Hess explained that in the beginning, for operational reasons, first consideration will be given to producers with a minimum of 15 cases per shipment, which is the same minimum requirement for producers on Cooperative Egg Marketing Agreements. He further stated that producers will save a great deal of time by having their eggs plant washed.

President William G. Carlin reported on the actions of the Board of Directors. He stated that all poultry processing equipment had been disposed of during the past fiscal year and that one portion of the former poultry building had been leased in July 1962 and the balance of the building is being prepared for occupancy on January 1, 1963.

He further reported that the Board of Directors authorized discontinuance of financial support to Pennsylvania Egg and Poultry Producers, Inc. in March 1962. However,

we are continuing to work closely with the other three Co-ops. in Southeastern Pennsylvania on egg marketing.

He expressed belief that due to our improved financial condition over the past year, our working relations with the local bank and Baltimore Bank for Co-ops have been helpful and meaningful.

Stockholders also voted in addition to the by-laws to comply with the new federal tax law.

The new law requires a cooperative to pay a minimum of 20 per cent cash on patronage refunds. The balance may be allocated to reserves.

The new statute will become effective for the exchange in September 1963.

Stockholders also approved an amendment calling for the exchange's fiscal year to end the last Saturday of September.

Members also reelected President William G. Carlin, Coatesville R1 and Treasurer Melvin R. Stoltzfus, Ronks R1, to three-year terms on the board of directors.

Also elected to the board was Lester D. Hershey, Parkersburg R2 for a three-year term. Hershey, whose father was an exchange founder, succeeded John H. Herr, Lancaster R7, who did not seek reelection. He is presently secretary.

FFA Awards To Go To Local Packing Firm

A Lancaster firm is among 16 organizations slated to receive citations for outstanding cooperation in supporting the Future Farmers of America during the Pennsylvania Farm Show in January.

Kunzler and Company, the Lancaster meat packing firm, will receive the citation for well organized tours of their plant, providing facilities, materials and judges for meats judging contests and annually providing a two-year scholarship in agriculture at Penn State for an FFA boy.

Presentation will be made at the annual convention of the state FFA Association in Harrisburg on January 9 during the annual Farm Show.

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CHECKERBOARD

service bulletin

Which is the better cow?



YOU BE THE JUDGE!

These two cows are from the Purina Dairy Center herd. They're about the same age. Each has calves regularly. Each has produced 15,000 lbs. of milk in her 10 months lactation.

THE COW ON THE LEFT should be the heavier producer, based on her bred-in ability. But she's too thin (because of the experiment she's been on). She's been producing at the expense of her own body.

Body condition is most important in keeping a herd milking at their peak year after year. Body condition depends on proper feeding during the dry period . . . and is maintained by feeding a good milking ration.

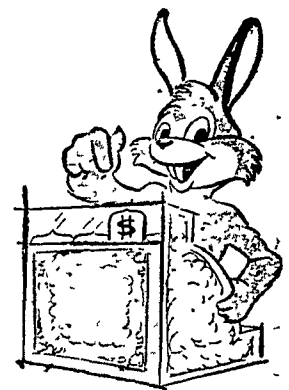
Ask us about Purina's Dairy Feeding Program . . . built by 34 years of research with thousands of cows. It's sure to help your cows give all the milk they're bred to give . . . to help you make top profits from your herd.

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American housewives love variety in the meat counter at their supermarket and they'll pay for it, too!

The growing demand for delicious farm-raised, all-white rabbit meat creates a new commercial farm opportunity. Rabbit production, "The Purina Way" may be a sound, profitable (but not get-rich-quick) business, either part-time in the backyard or full-time on the farm.

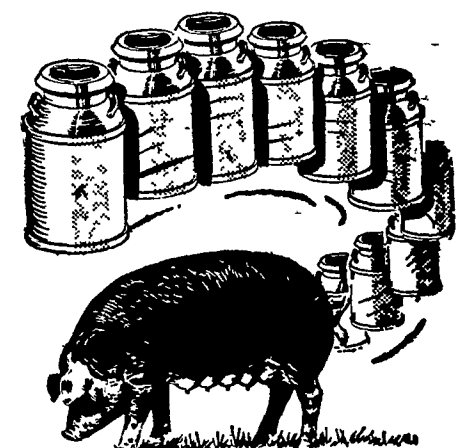
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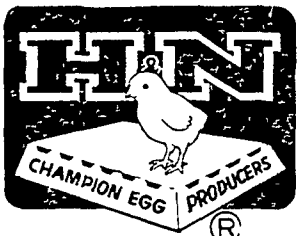
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