

## No Premium For Livestock Grown Locally

Do you receive a premium for your livestock? Are you going to expand your livestock operation because you have been told that sizable premiums were paid for Pennsylvania Livestock?

It so, Louis Moore, Penn State marketing specialist, suggests that you consider the information he has gathered on cost of transportation and market differentials. He believes many false impressions have developed concerning premiums for Pennsylvania livestock.

Costs of transporting livestock or meat from the Mid-West to Pennsylvania range from \$90-\$200 per hundred-weight depending on the point of origin, destination and method of transportation. Because of this cost it is easy to conclude that Pennsylvania producers are automatically paid a premium at least equal to the cost of transporting animals from the Mid-West.

### Beef

Moore reports beef prices at Chicago and Lancaster were compared during the second and third weeks of each month of 1961 to determine the extent of premiums paid for local livestock. During three of the 24 periods the price of Choice grade beef was lower at Lancaster than Chicago. During only six of the 24 periods did the premium for local beef approach the cost of transporting beef from the Mid-West.

As 1961 was a period of high beef prices 1957 was also checked, for that was a year of low beef prices. During 1957 the price at Lancaster was higher than Chicago during only five of the 24 periods. A bigger premium is paid during periods of high prices. Most beef producers here should not assume they have the advantage of a premium price over Mid-West competition.

### Hogs

Hog prices were analyzed during the same weeks at the same markets. Hog prices are consistently higher at Lancaster. The premium ranged from \$71 to \$329 per hundred-weight during the weeks checked in 1961. In most cases the difference in price exceeded the cost of transporting hogs from Indiana or Illinois points.

Since 1961 was a period of relatively high hog prices a period from August 1955 through July 1956 was checked since this was a period of low hog prices. Even during this period the price at Lancaster was consistently above Chicago, but by a smaller margin. During only 10 of the 24

periods did the margin exceed \$1.00. The margin, was less than \$.75 during 10 of the periods in 1955-56.

Hog producers do obtain higher prices in Pennsylvania than at Chicago but during periods of low hog prices the margin will usually be less than the cost of transporting hogs.

## Farm Women 9 Plan Meetings

September meeting plans were discussed at a recent meeting of Society of Farm Women 9 at the home of Mrs. Kenneth Eshelman, Elizabethtown R1.

Society members will be guests of Farm Women in the

Maytown area at a meeting at 2 p.m. on Saturday, September 22 in St. John's Lutheran Church, Maytown. On September 20, members will visit the County Home.

Members voted a contribution to the County Agricultural Center.

Guest Speaker was Glenn Porter, Washington Boro R1, who told of his experiences as an International Farm Youth Exchange student in Nepal.

Co-hostess was Mrs. Charles Fink.

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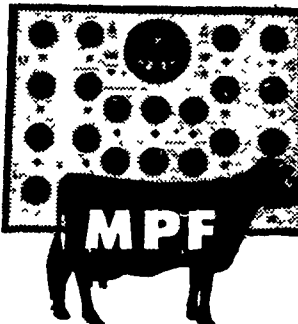
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