

● **Little Change**

(From page 1)

first six months of 1960.

Paul Leaman, director of farmer-bank relations, Conestoga National Bank, reported that "tight money" will continue to be the rule. This means higher interest rates for consumer borrowing. Efforts to stop inflation will slow down the spiral, but costs will continue to climb four to five per cent per year for the next ten years.

E. J. Kelly representing New Holland Machine Com-

pany asked farmers to place orders now for machinery they want in the spring. He foresees a shortage when the heavy spring demand depletes supplies on hand. Many machinery companies, including the Lancaster County firm, were effected by the steel strike and have not been able to build up normal inventories.

Another bumper crop of wheat is in prospect for next year and supplies of feed grains are at high levels already, according to D. W. Park, Executive Secretary of the Pennsylvania Millers

Association. Total supply of feed grains has tended to build up for the past 10 years, and with the heavy carryover and expected large crop for next year, prospects are for a plentiful feed supply for all needs.

B. Snavely Garber, Willow Street, expressed the thought that farmers should not face 1960 in fear, but with the thought that some shifting will have to be done. He reemphasized the need for efficient production and higher production per unit through the use of improved methods and machi-

nery. He cautioned farmers to use chemicals within the recommended levels.

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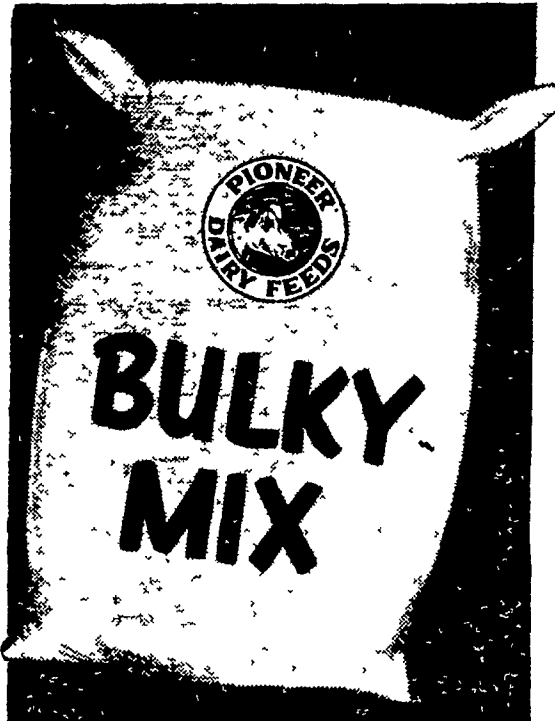
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