

Metal Surplus As Great As Farm, U.S. Solons Learn

Farmers aren't the only ones getting price supports. The nation's metal miners are getting just as much of this sort of government help, a House Appropriations Committee was shocked to discover.

The fact that there could be any shock about it, however, was an illustration on how the right hand doesn't know what the left hand is doing.

The price support program for miners began as a defense program and turned into a price support gimmick at the insistence of lawmakers from the mining states.

The idea originally was to stockpile metals in the event of war, but when supplies grew to the maximum which could possibly be needed, it was suddenly discovered that ending government buying would cause prices to fall.

USDA recently announced that farm surplus stockpiles had reached \$8,900 million worth.

Our price support stockpiles of surplus metals is at an \$8,100 million level. And metal buying continues with no sign of slackening off. Yet, strangely, the public has heard no word of this price

support buying. The government is unable to sell off its metals, or it would break the market. Even if it stops buying, metal prices will drop, and miners have said this will put many out of business so that in time of war we will not have a healthy, producing industry. Unlike farm products, there doesn't even seem to be any way to give away the metals.

The metal stockpile should reach \$8,750 million in the coming fiscal year, with the farm product stockpile due to go to \$10,000 million.

With metals price support buying continuing, and no selling, our metals stockpiles in a few years will catch and pass our farm product surpluses. But still you may

When Income Rises

Food Quality, Not Quantity Is Increased: Research Shows

The quality of food consumed increases more than the quantity when family income increases, according to a report issued today by the U. S. Department of Agriculture.

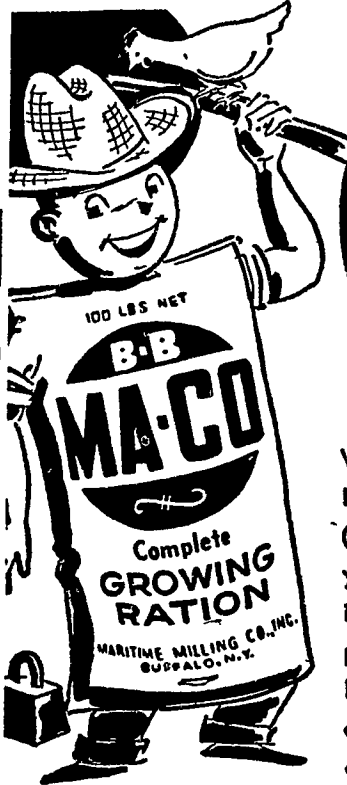
While the amount of food consumed increases slightly with added income, the big change is in the cost of food purchased, such as better cuts and grades of meat. The value of food consumed reflects an upgrading of diet.

A study by USDA's Agricultural Marketing Service found that with an increase in income, some foods show fairly sharp consumption in-

crease while consumption of other foods remains nearly the same or, in a few instances, declines.

creases while consumption of other foods remains nearly the same or, in a few instan-

ces, declines. In general, the level of income, the difference in consumption when incomes rise. Although total consumption of food increases, the number of persons in a household, consumption per person declines as the size increases.



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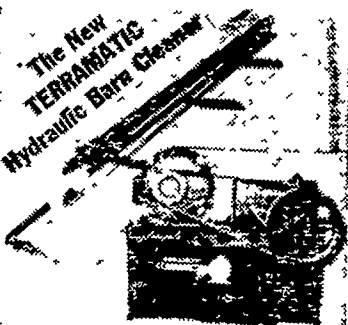
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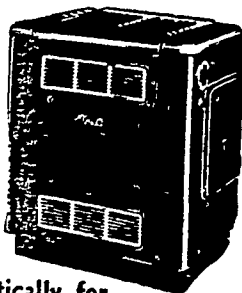


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