

**Contracts**

from page 1)  
 they usually  
 got half, or five-  
 pound—not nearly  
 to pay feed costs.  
 didn't pay their  
 when the farmer  
 half of the market.  
 The farmer  
 the day no guarantee  
 absolutely will be ac-  
 w many will be ac-  
 for breeding purpos-  
 contract is written in  
 way that the promo-  
 reject for breeding  
 all animals that do  
 the "Standard of  
 ce." The standards  
 selection are not  
 but in the contract.  
 ing to the contract,  
 of the promoter  
 on the grading and  
 of breeding anim-

als. There is no provision in the contract for the farmer to appeal the decision or influence the grading process.  
 Another Iowa farmer raised 22 pigs from a 5-gilt unit last fall. The promoter's "judge" came to the farm this spring to inspect the animals. A month later the promoter's truck picked up 8 head. In a few days the farmer got his payment — \$311.56.  
 Only one boar was taken at the breeding animal price. The farmer got \$200 for his share of this boar.  
 For the seven other animals, he got half of market price—5 cents for the boars, 7½ cents for the gilts.  
 How can farmers get out of their 3-year contracts? Only by giving all animals back to the promoter. The contract gives him the right to take all animals, without payment to the farmer, if the

farmer fails to live up to the complicated contract.  
 There certainly are some lessons here for farmers.  
 Never sign a contract before you have a trusted attorney spell out your rights under it! Always read a contract carefully, including all the small print, and be sure you understand it, or have an attorney explain it to you.  
 Remember, the terms written in any contract you sign are the binding ones — not the verbal promises made by the other party.  
 Be especially careful of "buy-back" deals. And of deals to produce new breeds of hogs, cattle, sheep or any other animal. They provide a ripe field for the promoter.  
 Write us about questionable deals offered to you by strangers.  
 —Wallace's Farmer  
 July 18, 1959

**'58 Per Capita Farm Income At Record Level**

The percapita income of farm people from all sources rose to a new record of \$1,068 in 1958, according to the newly published annual report of the USDA.  
 Other highlights of the report are as follows.  
 Prices received for farm products averaged six per cent above 1957 and were the highest since 1953.  
 The realized net income of farm operators rose to \$13.1 billion, 20 per cent above 1957, also the best since 1953.

Total assets of agriculture at the year's end reached \$200 billion, and farmer's net equities, after were \$177.4 billion. This was a gain in equities of about \$11 billion over earlier, and a gain of \$134 billion since 1940.

Yields per acre set a new record, 43 percent higher than the 1947-49 average.

Output per man-hour of farmwork was also a new record, 54 per cent above the 1947-49 average.

**• Lanc. Yards**

(From page 2)  
 were 50 lower and sows he'd steady in moderately active trading U. S. No 1-3 grade 190-225 lb barrows and gilts made 15-15.50 with No. 3 selling down to 14.75. Hogs more uniform for weight and grade including 1-2 grade 190-220 lb ranged from 15-75-16.50 170-190 lb weights commanded 14.50-15.00 with 23-250 lb. hogs at 14.00-15. with 230-250 lb. hogs at 14-15 300-600 lb sows scored 9-12

Trading was moderately active on about 400 head of spring slaughter lambs sold steady to strong Good and choice spring lambs weighing 70-95 lb made 22-24.50 and utility sold down to 17

**• Chicago Yards**

(From page 2)  
 .00-24.00. Part load mixed utility and standard 1075 lb holstein heifers 21.00  
 Standard cows closed at 18.50-20.00 commercial cows at 16.50-18.00, utility cows 15.50-17.50 and most canners and cutters 14.00-17.00. Few heavy holstein cutters late 17.25-17.50 and few light and shelly canners 12.00-13.50, few head wasty fat cows sold as low as 14.00 Late sales utility and commercial bulls 21.50-23.75.

Few good and choice vealers 33.00, most standard and good grades 25.00-32.00, Cull and utility vealers 15.00-24.00.

Medium and good 400-550 lb steer calves and stock steers 28.00-31.00, several loads choice 850-950 lb feeding steers 27.50-27.75, few loads and lots common and medium stockers and feeding steers 20.25-25.00, some medium and good 525-705 lb stocker and feeding heifers 23.00-25.00, good 750 lb. weights 25.00.

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**British Machine Offers Cheap Pest Control**

A British scientist has designed a soil-mixer machine which promises the cheapest control of nematodes and opens new possibilities for the control of other serious soil-borne pests, according to his government.

With one application of yellow mercuric oxide, the mixer can reduce the golden nematode population of a field by 60 - 80 per cent at a cost of \$28-\$34 per acre

In tests, potato yields have increased by 2.25 tons per acre after soil had been treated with the new device.

Pesticide applications can be made to the surface and at a depth of seven inches. After the seven-inch application, the machine thoroughly mixes the pesticide with soil to a depth of nine inches

**Canadian Ports OK'd for U.S. Grain Shipping**

The USDA announced that exports of U.S. grain under all export subsidy programs, including Title I of Public law 480, will be permitted from Canadian ports on the St. Lawrence Seaway, after Sept 1.

However, this will be allowed only if U.S. inspection is obtained at these ports. At the same time the USDA said, official inspection services will be provided at the ports on a fee basis to facilitate marketing of U.S. grain in export channels.

This modification was discussed with transportation, exporter, producer, grain handler and port representatives at a July 21 meeting, USDA spokesmen stated

**DAIRYMEN**



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**DAIRY MEETING**

ON  
**Tuesday, August 11**

at the **Guernsey Sales Pavilion**

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**McMillen Feed Mills and the Master Mix Dealers**

Meeting In The Afternoon



Lunch Will Be Served

Everyone Welcome! Check With Your Nearest Master Mix Dealer For Lunch Reservations.