

At Lancaster Yards Steer Market Unsettled

James E. O'Hara,
In Charge, Market News Branch
WEEKLY REVIEW—
June 5, 1959—

In mixed trading this wk. slaughter steers closed steady to weak, on Mon. the trend was steady to 50 higher but this advance was offset by a 25-50 lower market Wed. Cows were steady to 25 higher. Good grade fed bulls were 25-50 lower and other grades of bulls held steady. Stockers and feeders sold at steady rates.

Slaughter steers accounted for about 60 per cent of the supply and stockers and feeders 30 per cent. Receipts will total about 3472 head, compared with 3938 head last week.

Quality was improved with several loads and lots high-

choice and prime on the mkt. Bulk of slaughter steers made, 28.50-30.50, high-choice and mixed-high choice and prime grade steers weighing 1050-1307 lb. brought 31-32.50. Good to low-choice 26.50-28.50.

Few lots Good and Choice heifers made 26-28.50. Utility and coml. bulls ranged from 23-26, and good grade fed bulls made 25.75-27.25.

Cutter and utility cows sold for 18.50-22.75, and Coml. cows up to 23.75, while Cannerns and low-cutters made 16.75-18.50.

Good and Choice 800-1050 lb. feeder steers made 28-30, Med. and good brought 27-28.25 Good and choice 550-800 lb. stock steers made 30-36, but choice grade was scarce and most sales stopped at 34. Medium and good stockers made 28-30.25. A few lots good grade stock calves sold at 32-36.

Calf receipts will total about 100 head more than last week's 485 head count. Trading was moderately active. Vealers closed 1 lower with the decline coming on Wed. good and choice vealers made 29-35 and choice and prime grade sold for 35-37, a few prime vealers reached 39 on Mon. Standard and low-good brought 23-29, and Utility sold down to 18.

Trading was moderately active for about 1500 head of hogs, about 450 head less than last week. Barrows and gilts closed fully steady. Sow were steady. U. S. 1-3 grade 190-230 lb. barrows and gilts commanded 18-18.50, a few lots No. 3 sold down to 17.75. Hogs more uniform for wgt. and grade incl 1-2 grade 190-225 lb. made 18.50-19.25 a few lots No. 1 the same wgt. reachtd 19.50. 240-260 lb. butchers made 16.75-17.75

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USDA MARKET
NEWS SERVICE
CHICAGO JUNE 4—
WEEKLY REVIEW

CATTLE—Receipts fully 5 per cent larger than last wk. and the largest in three weeks but 10 per cent smaller than corresponding week last year, much better distribution of receipts this week than last. Percentage of the various classes in receipts virtually the same as last week except the percentage of cows decreased somewhat and was the smallest for any week so far this year. Fully 75 per cent slaughter steers, around 15 per cent heifers and barely 5 per cent cows.

Prime steers still very scarce although small increase in the percentage of prime compared last week. About two-thirds of the steer supply choice, the highest percentage of choice for any wk. since last November, average wgt. of slaughter steers promising to be heavier than last weeks average of 1155

New Holland

Steers Off \$1; Rest S

Receipts on the Thursday beef and veal market tallied 851 cattle and 279 calves, with steers off about \$1 on all grades, all other classes about steady.

Choice butcher steers — \$29-29.75; good — 27-29, and plain-medium — 25-27.

Choice heifers — \$26-27.50 good — 24-26, and pl.-med. 21-23.75.

Good bulls — \$26-28, and pl. - med — 24.25-25.75.

Good butcher cows — \$22-23; pl.-med. — 20-22, and cannerns and cutters — 17.50-

lbs.

Slaughter steers opened strong to fully 50 higher but the advance more than lost later, closing steer prices steady to 50 lower than late last week with extremes off 75-1 on high-choice and prime grades. This marks the eighth straight wk. when steers closed steady to lower (Turn to Page 5)

20. Stocker and feeder calves — \$26-28; choice — 33-36; med — 25-28 in calves — 25-28

The June 3 day very active on all to rains, with ing time off to ation. Receipts and cows, 24 stock but stock heifers

Fresh Holstein — \$350-485; Guernsey 319, others — 240-

Stock bulls — \$100-120; ock heifers — 65- ing first calf heifer 305.

The June 1 horse sale had a dull market classes, with too to establish a market

Pony mares bro 257.50; geldings—

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