## \$3½ Billion of Farm Surplus Consumed in '58

Disposal of surplus farm products from Commodity Credit Corporation stocks continued at a high rate during 1958, the U. S Department of Agriculture reported today in a year-end summary of inventory operations

Commodities costing \$3,459,000,000 were moved into consumption during the 12-month period that ended June credit for periods of up to :0 1958. In addition, products costing \$748 million were 36 months Credit sales apdisposed of in the four months, July 1 - Oct 31, 1958, bring- proved up to December 1958 ing the 16-month total to \$4,206,000,000.

Among the commodities th of commodities moved out \$519 million

The department pointed out, however, that inventor despite the brisk disposal activity Actually, the out-movement of commodities was a little more than offset by the acquisition of "new" products under price support program

In terms of cost value, CCC's price support inventory increased from \$5,372, 000,000 on July 1, 1957, to \$5,576,000,0000 on Oct 31,

Of the \$4,207,000,000 wor-

moved out of inventory dur- of stockpiles in the 16-month been on dollar sales, other ing the 16-month period were period, CCC's proceeds were upland cotton, having a cost \$2,956,000,000 -a return of value of \$1,482,000,000; corn 70 cents on the dolar. The and other feed grains, \$856 difference between cost val-million; wheat and flour, \$683 ue and proceeds —\$1,251,000 million; and dairy products, 000— represented a loss to

Other expenses and charges brought CCC's total net ies remained at high levels realized loss on the price support program in the 16-month period to \$1,245,000,000

> Direct price support activities of the Commodity Credit Corporation represent only part of the Department of Agriculture's overall program for stabilization of farm prices and income. The program as a whole also includes 10d National Wool Act pay.

> > Whatever Your

Under the Department's Two Billion School Lunches

As one means of stimulating export sales for dollars, CCC has sold to exporters on amounted to about \$70 mil-

types of outlets also are used

Law 480 accounted for \$594 million or 14 per-cent of total commodity disposals during the 16-month period. Public Law 480 permits nations lacking dollars to purchase American farm products with their own

Commodities costing \$214 million, or 5 per cent of the disposal total, were bartered during the 16 months that ended Oct 31 Cotton, wheat, corn, and other feed grains were the principal commodities bartered during the per-

Among the strategic and



First reports for the new Although the emphasis has school year to USDA's Agri. \$90 million more cultural Marketing Service ind cate that the value of such Sales under Title I. Public purchases will be still higher in 1958-59.

Children participating in the National School Lunch Program, which is carried out

Most of the food used in in cooperation with the Stathose lunches was purchased tes and Territories, pay near from local producers and ly \$500 million a year for suppliers. During the last their lunches It is estimated fiscal year, local purchases that State and local govern were estimated at more than ment contribute about \$86 \$400 million worth of food. n hon to the program, and other contributors add about

USDA has appropriated \$93 million from appropriated funds to the States as a contribution to operation of the program, and about \$50 million is available for buying foods specifically for use in school lunches Commodicritical materials acquired ties valued at about \$75 milthrough barter were lead, lion, acquired through pricezinc, industrial diamonds, support and surplus-removal ferromanganeese, and chrome programs, also are being donated to schools this year.



Super Cross Leghorns

Served In 1958, USDA Says

Two billion lunches were served to about 12 million

children - 30 per cent of total school enrollment - under

the National School Lunch Program in 1958, the U S. De

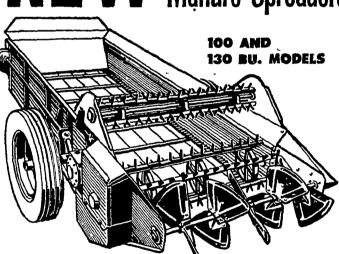
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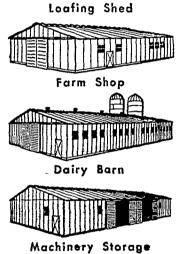
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