Janeaster Formine Filday, Oct. 25 (957-1). 12-Lancaster Farming, Friday, Oct. 25, 1957

## **Farmers Borrow \$40.5 Million To Develop Soil, Water Resources**

'During the first three years of were made to individual farmers; the Farmers Home Administra | 4,200 other farmers obtained the credit as members of 118 non-protion's soil and water conservation loan program. 11,430 farmers bor- fit associations.

rowed more than \$405 million to improve their soil and water resources, the U S Department of irrigation facilities on 600,000 Agriculture said today

Of the total amount loaned, Hansen, the agency's administrator.

Loans to develop farmstead water supplies, irrigation systems soil conservation measures, and other land improvement practices including development of permanent pastures were first made on a nation-wide basis in October, 1954 Previously, only waterfacility loans had been available and that type of credit was extended just in the 17 western States

Approximately 7,230 loans



tunds were used for developing acres This included purchase of pumps, motors and piping drillnearly \$30 million was advanced ing of wells, and construction and by private lenders on an insured repair of irrigation ditches and basis, according to Kermit H | laterals. Remainder of the funds were used to develop water systems for household use and farm livestock, and for such soil conservation measures as terracing pastures improvement, drainage, brush removal, and planting trees Repayments up to June 30, 1957 totaled about \$7,960,000 in principal, interest and insurances charges. Repayment schedules depended upon the purposes for which the funds were advanced and the estimated income of the

applicants. The maximum repayment period for a loan is 20 years to individuals and 40 years for associations. Individuals may borrow up to \$25,000 and the ceiling on association loans is \$250,000. The Farmers Home Administration loans up to a total of \$25

million each fiscal year. In addition, Congress has appropriated fiscal 1958. Private lenders who invest in

insured loans receive a return of 3½ per cent and the borrower pays 1 per cent to the Government for insurance and administrative costs.-Loans made from-appropriated funds carry an interest charge of 4½ per cent. Applications for all loans are

made at the local county offices of the Farmers Home Administration

> (LASSIFIED ADS ?A¥

Agricultural and Crushed MESTONE



\$55 million for direct loans for HOLDING TROPHIES PRESENTED them at the County Dairy Club Roundup are, left to right, Miss Linda Mumma, Tom Halladay Jr, Sandra Ruft and Carol

## **Girls Win Bulk of 4-H Dairy Club** Honors Awarded at Banquet

Tom Halladay Jr., R1 Kırkwood, was the only boy to have top score in his 4-H breed club as awards were presented at the annual 4-H Dany Club Banquet Oct 18 at Strasburg.

The three girls were Linda Mumma, Landisville, Guernsey; Sandra Rutt, Stevens, Holstein, and Carol Krantz, Ayrshire

Others pickel out for single honors were Barbara Keener, County champion fitter, and Dale Shirk, County champion showman

Reserves in the fitting and showing contests were Glenn Bushong and Linda Mumma.

Miss Keener and Shirk were presented cash awards by the North Lancaster Kiwanis Club.

By clubs, the other showing and fitting winners were. Holstein-fitting, Barbara Kee-

ner; showing, Dale Shirk. Guernsey — showing; Linda

Mumma, fitting, Glenn. Bushong. Ayrshire—fitting, Carol Krantz; showing, Marilyn Harnish.

Jersey-fitting, Tom Halladay, showing, J Paul Herr.

The Lancaster County Ayrshire Assn presented a halter to Marilyn Harnish for her work this vear

The Guernsey Association pre- pins were also presented. Master of ceremonies was Donsented a plaque to Miss Reba Bushong, owner of the grand 'ald Welk, dairy club president.



Schantz. They were tops in overall points in the Guernsey, Jersey, Holstein and Ayrshire breeds respectively. (LF Photo)

> champion animal at the county round-up, and cash awards to Mary Ellen Mumma, Glenn Bushong, Robert Mumma, Reba Bushong, and Janet Hastings.

The County Holstein Assn gave cash awards to Barbara Keener, Paul Trimble, Elvin Shelly, Donald Welk, Richard Shely, Phyllis Rutt, Gloria Shelly and George, Lutt

It was announced that the Dairy Club food stand had netted \$147 which will be divided among the various breed clubs.

The Lancaster County Bankers Assn presented gifts of mechanical pencils and stationery to the Dairy Club members. Three year