one system to another, two registrations instead of three, and potential teaching adjustment costs. Essentially the costs offset each other and the financial factor is a stand-off. Careful consideration has been given to shutting down for a winter period with either a semester or term system but though some facilities could be closed with some savings in fuel costs, other costs for research and faculty would continue; and further, any such long break in a term calendar in the winter would require an extension into June.

Given all those conditions I informed the University Faculty Senate Tuesday, December 9, of my intentions to extend the present term System for a five-year period beginning with the summer of 1977 and extending to the fall of 1982. The calendar will include the following basic elements:

- A) A term system as at present
- B) The academic year opening with fall registration and orientation prior to Labor Day with the first day of classes the day after Labor Day
- C) The fall term completed prior to Thanksgiving with the winter term providing as alose as possible three mosks of instruction prior to Christman broad.
- D) The spring term soding toward the middle of May with Commence-
- E) In accordance with my interpretation of the Senate action regarding final examinations in assentially all courses, there will be a six-day period scheduled for final examinations after each term.

I told the Senate that I am intending to publish the new five-year calendar containing these basic elements shout April 1, 1975. I indicated to then they if the Jourste has any different interpretation of its solicy regarding final examinations that the Senate must inform me of this no later than their Morch 1976 meeting. I also asked the Senate to provide me with advice concerning the length of the swamer term beginning in the summer of 1976 - should we continue with the current ten weeks in the summer or should the University move to an eight week term as has been recommended by many. I indicated to the Senate therefore to take stope to involve student opinion in the process of providing me with their savice and indicated that advice on this matter was also needed by the Horch 1976 meeting of the Senate.

## BUDGET AND TUTTION