

Outlook for Accountants

Outlook Summary:

Good employment prospects for Certified Public Accountants (CPA) and others with considerable experience, at least in next few years; keen competition among the inexperienced. Continued upward trend in employment in long run.

Fields of Employment:

There are many types of accounting work, ranging from partnerships in accounting, firms and controller-ships in corporations to jobs at the clerical level. Accountants may engage in either public or private practice. Public accounting firms are usually headed by C. P. A.'s although they often employ other accountants; they render service to a number of clients on a fee basis. Private accountants work on a salary basis either for a single business establishment, keeping accounts of that business, or for Government agencies in such jobs as auditor, bank examiner, or tax examiner. In early 1948 there were about 30,000 C.P.A.'s, but altogether probably eight or nine times that number of persons were engaged in accounting work. Less than 10 percent were women, and many of those were in teaching positions; about 400 women were C.P.A.'s.

How To Enter:

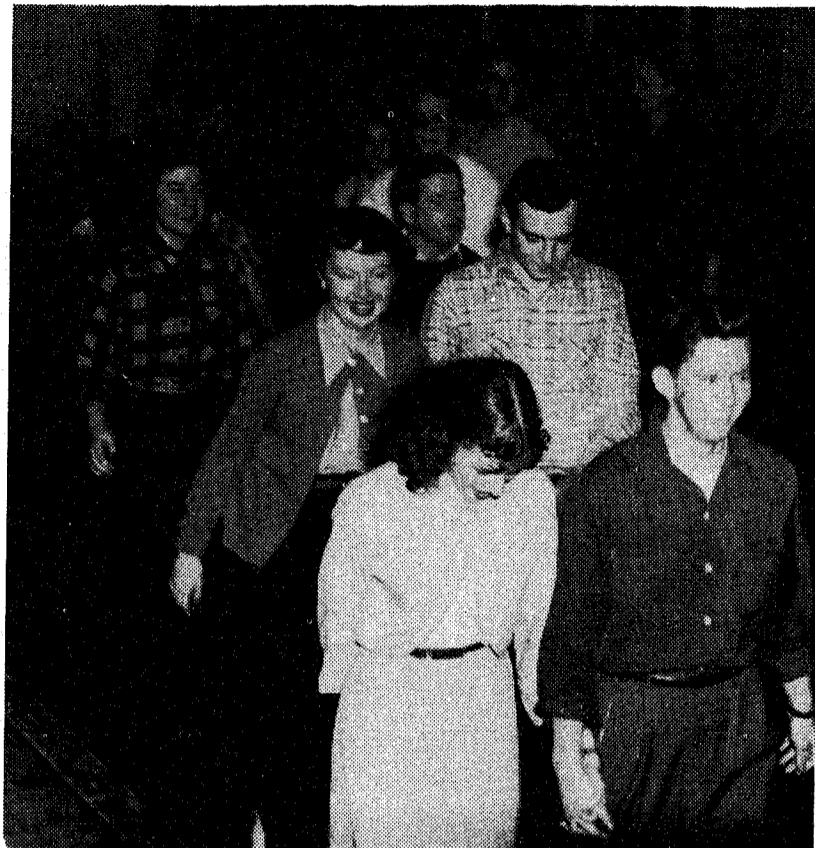
Employment requirements vary with the type of work. A bachelor's degree with a major in accounting or a related field, or a diploma from a school of accounting is usually required for the better jobs, though experience may be substituted for part of the formal education. To qualify as a certified public accountant and receive the certificate from a State board, one must meet certain educational and experience requirements and pass a rigid examination. Eighteen States have regulatory accountancy laws under which only registered accountants or certified public accountants can practice public accounting. Only one of these now allows registration of noncertified public accountants, although the other 17 formerly did so.

The accountant usually begins in a minor job—compiling data, preparing invoices, or as a junior assistant on the staff of a C.P.A. Advancement may be rapid for able accountants with sufficient educational preparation, but inadequate training often results in routine jobs with little opportunity for promotion—except in cases of unusual ability. Experience in accounting is an excellent background for many types of jobs such as credit manager, controller, purchasing agent, budget officer, and many executive positions.

Outlook:

There is a shortage of qualified accountants (early 1948), which is more pronounced in some localities than in others. Employment opportunities have increased in recent years because such factors as complex tax systems and a growing emphasis on scientific management in industry. The war greatly increased the demand for accounting services, especially in the Government. While Government personnel requirements have fallen off, the upward trend in private industry still continues. Many employers, newly introduced to the value of accounting services during the war, now see the advantage of maintaining production control systems, regular auditing services, and a variety of other accounting practices. Teachers are now badly needed to instruct the greatly increased member

Blue Jeans Capers at Women's Organization Dance



"Line up for the Grand March," shouts Clyde Bell as Anna Mae Everitt, Frank Nowak, Eleanor Carr, Joseph Hastings, Anna Erlenmann, and Ed McGee prepare to begin square dancing.



"I crown thee, Bill Deppe and Ruth Bones, King and Queen of Fools." Paul Williams does the honor at the Blue Jeans Ball on April 30.

of students in schools of business administration and accounting.

Public accounting firms in some areas are now obliged to turn away business because of a shortage of experienced accountants. This in turn has created surpluses of inexperienced workers, who cannot be employed without senior accountants to supervise them. The shortage of experienced accountants will soon be relieved, since many of the veterans now being trained are mature enough to be given responsibilities after a relatively short period of experience. Even so, the surplus of inexperienced workers is likely to become greater because of the large number now in training.

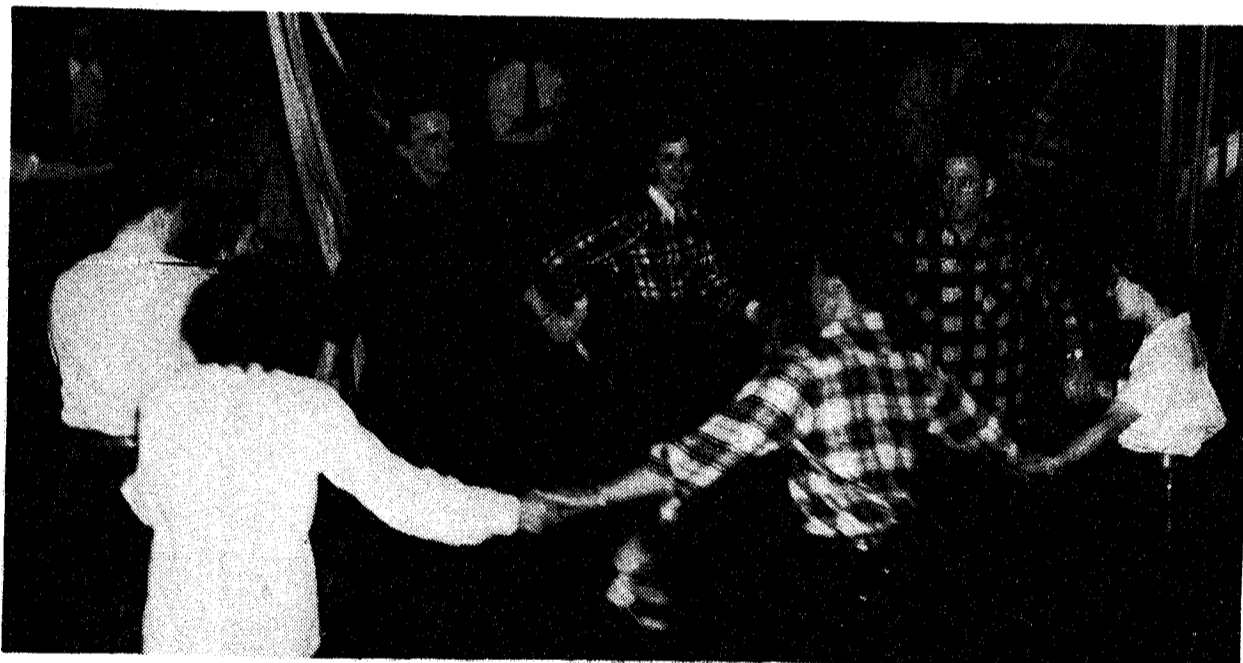
There are some employment opportunities for accountants in every community and in nearly all industries, but the greatest number of jobs as well as the keenest competition, will continue to be in industrial centers such as New York and Chicago. However, the decentralization of industry has increased the demand for accountants in the smaller industrial communities. Throughout the country, the trend toward increased use of accounting services can be expected to persist over the long run, provided that general business activity remains at a high level.

HASTINGS Hitting It

"In the spring a young man's fancy lightly turns to thoughts of—baseball. At almost any time of day, one can see the boys engaging in the favorite pastime. On the lawn near the pool, out on the circle, and on the road, the boys are p'tching and catching. And from the athletic field come the familiar cries of 'play ball,' 'pitcher's blowing up,' and 'kill the umpire.' If one should drive up to the school in the evening, he would see the dorm boys playing right up until dark—and even after—if the score is tied.

Since it is not possible with the facilities on hand to play "hardball," the boys are satisfying themselves with softball. An intramural softball

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Clyde Bell calls "Circle left," and a group of H.U.C. students begin "Duck the oyster, then the clam."

Ex-Center Student

(Continued from page 1)

All senior counselors at the camp will be college men training for professional careers and with years of camping experience. The camp is located in an area rich with Indian lore and the sites of old Indian villages and battles.

Nearby is the beautiful Wapwallopen Creek with its famed "Little Niagara" Falls at the Powder Hole in Powder Glen, where the Dupont Powder Mill ruins shattered by an accidental blast, can still be seen.

Members of the camp committee are Chauncey E. Davis, executive secretary of the Hazleton Chamber of Commerce; Thomas L. Hinkle, superintendent of Hazleton schools; Matthew L. Leib, executive vice president of the Hazleton Federal Savings and Loan Association; Anthony B. DeCosmo, of the board of directors of the Hazleton Red Cross chapter; Dr. O. R. Hoch, of Freeland; Mrs. Arthur Kostenbauder, first vice president of the Hazleton Women's Club and chairman of the Youth Canteen advisory committee.

The May Queen and Maid of Honor

(Continued from page 1)

- Procession Charlotte Bodin, Ruth Bones, Rita Bradish, Mary Lou Gagliardi, Josephine Magagna, Pearl Paternoster, Betty Perna, Shirley Petchel, Candida Ramaviglia, Mildred Romanell, Loretta Romanofsky, Dorothy Romanofsky, and Dolores Swenson.
- Crown Bearer Josephine Donish
- Heart Bearer Beverly Morgan
- Key Bearer Marian Lipinsky
- Scroll Bearer Dorothy Claypotch
- Freshmen Attendants Irene Rondish, Jacqueline Rothacker
- Sophomore Attendants Betty Harlor, Helen Honsberger
- Maid of Honor Helene Smith
- Flower Girls Mary Belle Krecker, Jane Peyton, Kristin Carpenter, Lois Pavone, Maureen Coyne
- May Queen Jane Margwarth
- Crowning of the May Queen
- Organ Selections Fred Houser
- Dance Flower Girls
- Waltz John Kurtz, Betty Harlor, John Prehatny, Jacqueline Rothacker, Bernard Rachilla, Irene Rondish, Gene Gibbons, and Helen Honsberger
- Club Presentations German, Math-Engineering, Dormitory
- Reading of the Class Will Paul Williams, Jester
- Recessional

In order to familiarize the students with the interpretation of the ceremony, the Collegian is publishing a short description of the coronation pro-

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