

Financial Aid Is Available

By, Kathy Joscht

Meeting college costs poses a big hassle for most college students and their parents. Last year, millions of dollars of financial aid were unclaimed because students didn't know how to go about applying for the money available.

The most common forms of student financial aid are the PELL Grant (formerly BEOG) and the PHEAA (Pennsylvania Higher Education Assistance Agency) Grant. These forms of aid are available to almost everyone. The PELL and PHEAA grants require only one application for both grants with maximum awards of up to \$1,500. To be eligible for these grants, a student must demonstrate financial need and be a degree or provisional student. The PHEAA grant also requires that the student be a Pennsylvania resident. Repayment of these grants is not required. Another grant, the SEOG, is also available. The SEOG grant is awarded through Penn State's Office of Student Aid and is available for up to \$1,000. The eligibility requirements are the same as for the PELL and PHEAA grants.

Various student loans are also available to those who take the time to apply. The Guaranteed Student Loan (GSL) and the National Direct Student Loan (NDSL) are available through lending institutions or the Office of Student Aid on campus. The GSL requires only a simple application and a needs test form. The awards are available for up to \$2500 per academic year and are repayable at 9 percent interest beginning 6 months after graduation with 10 years to repay the loan. The NDSL is a federally

funded loan program awarded through Penn State's Office of Student Aid. To be eligible, a student must demonstrate financial need, be a degree or provisional student, and be enrolled full-time. The maximum award is \$1,000 per year, repayable at 5 percent interest within 10 years, beginning 6 months after completion of your education.

The College Work Study Program (CWSP) is always a popular financial aid program on campus. The application is available in the Student Aid Office. Awards are available up to \$1,500. The student works somewhere on campus for minimum wage, up to 20 hours per week. The awards are based on financial need and need not be repaid.

The University also offers scholarships for students who qualify. They are based first on academic achievement (usually a 3.0 or better is required), and also on financial need. The awards range from \$100 to \$2,000 per year. Scholarship applications are available in Assistant Dean Joe Marchetti's office.

For students who demonstrate an immediate financial need, the Bernreuter Emergency Loan Fund has been set up. Awards vary according to need and the loan must be repaid in full in 60 days. In order to obtain such a loan, go to the office of the Dean of Student Affairs (Mr. Joe McCallus).

Next time you begin to wonder how you are going to pay for next term, stop in the Student Affairs office to obtain more information and the applications mentioned above. The money is out there, you just have to take the time to go after it.

Inside SGA

By, Alan Smith

SGA jumped into the new year while playing a key role with Student Affairs in the running of the Orientation program. All clubs on campus were well

represented at the Activities Supermarket to greet an excellent student turn out. The SUB, RHC, and SGA co-sponsored a dance featuring "Wizzard" that provided the grand finale to shoot us into

the new year.

After the smoke cleared, SGA received charting request from three groups interested in forming a club or organization. The Table Tennis Club and the Organization for Town Independent Students were granted charters certifying them an independent club-organization. The Bicycling Club was refused a charter for the present time, and

interested members were introduced the option of merging with the Outings Club. The Politics Club and Karate Club, previously defunct, were reactivated and are now well under way.

Fall term elections were held on October 13, thus bringing SGA to full membership. Five Freshmen and two Sophomore Senators were elected. Current membership is:

President: Alan Smith

Vice President: David Barchick

Secretary: Rosemarie Cistone

Treasure: Gwen Toves

Senators:

Sue Hower, Election Board Chairperson

Terri Eroh, Club Finance Chairperson

Michael Moyer, Club Registration Chairperson

Denise Polivka

Peter Gallagher

David Thomson

Cathy Szido

Laurie Shea

Cheryl Feudale, newly elected

Terry McCarthy, newly elected

Lisa Harvatine, newly elected

Ron Zimmerman, newly elected

Kelly Mahler, newly elected

Robert Testa, newly elected

Susan Molnar, newly elected

Pat Loverde, SUB President

Greg Taylor, RHC President

Government aid

(continued from page 1)

Auxiliary Loan (or PLUS) Program, allows parents, independent students and graduate students to borrow up to \$3,000 a year. There is no income cutoff for eligibility. The interest on PLUS loans will be lowered from 14 to 12 percent sometime in October as a result of lower average U.S. Treasury bill rates.

As the economy continues to recover, we can expect a continuing trend of lower rates, thus easing the student repayment costs and reducing Federal expenditures. In addition, the Reagan Administration has embarked on a major

initiative to collect delinquent and defaulted loans under the National Direct and Guaranteed Student Loans Programs. It is anticipated that \$80 million will be collected in 1983. Congress has been asked to allow funds collected on delinquent loans to be recycled in the loan programs; under present law, such funds are returned to the Treasury. Returning money to the loans would make more money available to future college students.

Student aid reforms proposed by the Reagan Administration re-establish the fundamental principle that a student and his or her

family share the primary responsibility for meeting college costs. The Government has a role in bridging the gap between this contribution and the cost of attending college. Only by maintaining its fiscal integrity can the Federal government continue to play its part in bridging the gap through student aid programs.

Ripa Jewelers
Watches • Diamonds • Jewelry

19 N. WYOMING ST.
HAZLETON, PA. 18201

PHONE:
455-3451

PIETRO'S
PIZZERIA & STROMBOLO

Master Of
Pizza
Strombolo
Etc.

39 E. Broad St.
HAZLETON, PA.
455-8952

CHEESE TRAYS
PARTY TRAYS
FRUIT BASKETS
FOOD GIFTS

NEAPOLITAN'S
FINE FOODS
117 N. Wyoming Street
HAZLETON

Evans
Dough Box

FREE delivery to
Penn State dorms

Rt. 93 Valley Plaza
Conyngham, PA
phone: 788-4212
pizza, stromboli, hoagies
homemade soups & salads

The Highacres Collegian November 30, 1982