



Business world

Is Reaganomics a joke or not?

By Nick Pisani, Jr.

In my last column, I mentioned a Dow that would plunge below 800 and then would continue to rebound up to or around 1040. Well, so far the Dow has plummeted to 800 — 795 to be exact — and has begun a continuing rise that stood at 843 as of April 9. It is not known whether it will reach the 1040 mark as predicted, but indications say it probably will (sooner or later). In short, the market has been on the upswing. Major technology issues like Commodore International have regained former losses. Other industrial sectors, with the exception of the major oils i.e. Mobil, Exxon, Gulf, have done likewise. Even the housing issues, whose ups and downs are the first indication for economists of either prosperity or recession have taken on a slight rise. Are we in for economic prosperity in the coming months, or more optimistically in the coming years? It is hard to say because most major economists have differing opinions of the overall future of the market.

Reaganomics is gaining less support from economic forecasters. Arthur J. Toffer, chief economist for UCLA, claims that our posterity of prosperity will be realized no sooner than 1984 when we will witness overall good corporate profits. But why must we wait until 1984? Well, the tax cuts are the major reason. One aspect of Reagan's so-called economic recovery plan is a gradual cut in corporate and personal income taxes in the coming years. From 1981 to 1984 we will witness 10%, 15%, 20%, and 25% tax cuts; overall good news for IBM and GM, etc.,

NAME	ENGAGED IN	PRICE
1. Centuri Inc.	Electronic Video Games Manufacturing	3 1/2
2. DSI Inc.	Data Processing Services	3 7/8
3. Decision Data Computer Corp.	Microcomputer Systems Production & Sale	3 1/4
4. Fonar Corp.	Medical Scanning & Diagnostic Systems	5 1/2
5. Gamma Biologics	Biotechnology & Genetic Engineering	5 1/2
6. General Devices	Computer Software Development & Engineering Services	2 1/2
7. Genetic Engineering	Biotechnology & Genetic Engineering	3 1/4
8. International Mobile Machines	Wireless Portable Telephones	3 7/8
9. Laser Metrics Inc.	Laser Development using patented Gould Process	1 1/2
10. Laurel Entertainment	George (Night of the Living Dead) Romero's Film Company	5 1/2
11. Mobot Corp.	Robots Research & Development	3
12. Omni Exploration	Undervalued. Oil & Gas Exploration & Development	5
13. Patlex Corp.	Holds patent to Gould Laser system	5
14. Prab Robots Inc.	Robots	18
15. Robotic Vision Systems	Robot Sensing Systems	1 1/2
16. TPC Communications	Television Production Services	1 1/4
17. Whitman Medical	Disposable Medical Devices	3 1/2
18. Unimation	No. 1 Pure Play in Robots	18 1/2

Here is a chart of a few undervalued, highly speculative stocks. I have listed among them two robot producers that sell at 18. Why? Because in the not-too-distant future, robots will be what personal computers and genetic engineering are today. Who knows? Maybe Mechanical Men, the largest corporation in the universe in Isaac Asimov's futuristic "I Robot," is not too far away from reality!

and the public sector. But this good news breeds false expectations because these companies are not taking advantage of the present 15% tax cuts; instead, they are waiting until 1984 when they can take advantage of the 25% cut. It is only good economic sense no matter how un-American it may be. Why should they invest monies in capital expansion now with 15% tax cuts being realized when they could wait until 1984 to get that 25% tax cut? What good 'ol Mr. Reagan should have done was implement one huge tax cut at 25%; then we would not be in this

recession nor would we have to worry about the cuts in financial aid to college students that are affecting us. But, why cry over spilled milk? Let's worry about 1984 when the economic revival will be realized, just in time for most college sophomores to take advantage of it when we leave the dungeinous halls of our scholastic prisons.

But, that is the future, let's worry about the present. The stock market is finally taking advantage of those undervalued stocks. Who cares? I follow the penny stocks because there's where the money is made!

Dr. Jerry Covert

Filling an active role

When one talks about active and interested faculty members, several names pop into mind. One name pops up, not only as a student supporter and interesting person, but also as a concerned faculty member who deals with the University Faculty Senate. Dr. Jerry Covert, an associate Professor of Biology, has been here at Hazleton for ten years. Of those ten years he has been a member of the University Faculty Senate for eight. He has recently been re-elected for another four-year term.

The University Faculty Senate (UFS) is a University-wide government body and has been in its present form since the early 70s. It includes administrative, faculty and student representatives. The function of the UFS, as with any governing body, is to deal with problems. It is made up of many different subcommittees such as Student Affairs, Faculty Affairs and External Affairs. Dr. Covert's main concern has been curriculum. He has been a member of this committee for six years and was made chairman of the Baccalaureate Degree Requirements Committee two years ago.

Covert stated, "As the University moves into a semester change, there is a heavy dependence on faculty organizations, at all levels, for coordination and guidance. This involves not only the Curricular Affairs Committee of the UFS, but

also local organizations such as the Faculty General Assembly and the Student Government Association. There is an increased need for cooperation and communication between all groups in the University community."

Under the leadership of President Oswald, Provost Eddy and Faculty Chairperson Nancy Tischler, the University is actively participating in a Conference of General Education.

Dr. Covert stated, "The ultimate responsibility in curricular change is the Baccalaureate Degree Requirements subcommittee. The subcommittee is viewing the BDR lists as being changeable, flexible, and able to accommodate any alterations in a curricular direction as a result of suggestions from the General Education conference and/or the semester calendar change."

Dr. Covert is a member of the BDR111 committee which has put some curriculum changes into effect during the 1981-1982 school year. This change took three years to implement.

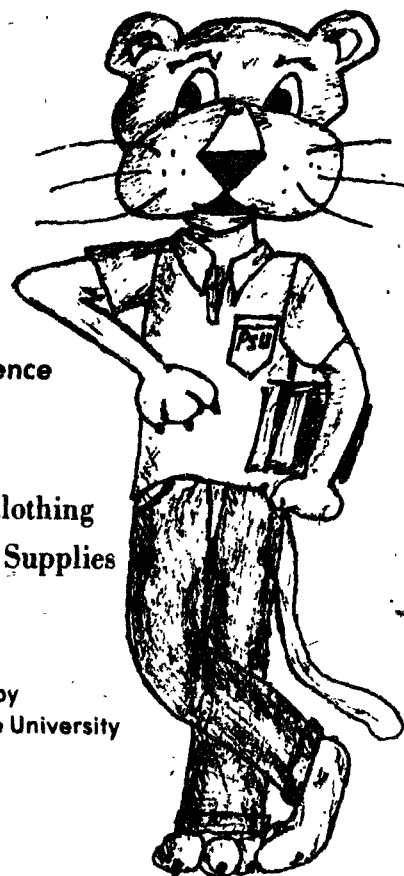
Dr. Covert feels the semester change will be a smooth one. He feels that this will not increase faculty teaching loads, but it will increase the number of classes to prepare for, not the actual course load. "An hour and fifteen minutes is harder on the students than the teachers."

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