# THE AMERICAN PRESBYTERIAN, THURSDAY, MAY 6, 1869.

# News of the Week.

#### April 28.-May 4.

The President has been conferring with Robert E. Lee in regard to the reconstruction of Virginia and Lee in regard to the reconstruction of Virginia and Southern affairs generally. It is believed that (as (ien. Canby advises) the State officers' election will be ordered in May, and the vote on the Constitution in June. Henry T. Blow has been appointed Min-ister to Brazil. Gen. Grant says that he will not have time to visit the Pacific coast, but the state of his headth will scenario and subsection from du his health will compel some relaxation from duties. He visited Mt. Vernon in company with Sec. Borie. The members of the unpaid Commis-sion to aid in carrying out his Indian policy are: Geo. H. Stuart and Wm. Welsh, of Philadelphia; Wm E. Dodge, of New York; E. S. Toby, of Boston; John Brunnow, of Pittsburg; Robert Campbell, of St. Louis; J. E. Farwell, of Chicago. Two or three more gentlemen will shortly be appointed to complete the Commission. Two gentlemen of the Commission were to meet the Indian Commissioner in New York, now there making the spring purchases. The army retiring boards are disbanded. The Cabinet gave Mr. Motley no instruction as to

continuing or re-opening the Alabama negotiations. A policy of deliberation is preferred. Sec. Cox de-cides that lands entered under the Homestead laws are forfeited if abandoned for six months. Sec. Rawlins orders the resumption of recruiting, as the regular forces are below the standard. Commissioner Delano is informed by the Attorney General that Collectors are entitled to \$2.000 a year out of the money paid for storage in private bonded ware-houses. He decides that brokers must pay tax on the capital in actual use, whoever owns it. One hundred and twenty-two collectors and a hundred and nineteen assessors have been appointed since March 4th. The Attorney Gen. advocates the pay-ment of the \$3,000,000 claimed by the Kansas Pa-cific R. R. as a Congressional subsidy voted to them. Several retired army officers are to be made Indian Agents.

Agents. The Treasury announces that the public debt (less cash in the Treasury) on the first of May, was \$2.-518,797,391.09, being a decrease of \$6,399,070.65, since April 1st. No new bonde were issued to the Pacific R. R. during the month. Sec. Boutwell thinks of reducing the number of the national banks to one for each election district. The offer to pay to one for each election district. The offer to pay the May interest on the five-twenties in advance is not very widely accepted. Assist. Sec. Richardson declines the Mass. Sup. Judgeship. The public sales of Government gold began in New York Monday last.

Congress has two busy Committees. The Ways and Means Committee is to visit Canada to negotiate for a new reciprocity treaty, including free navigation of the St. Lawrence and protection of the fisheries The House Committee on Foreign Affairs spent seventeen days on the troubles of the Paraguayan Legation and will finish the work in the Fall.

In New England the Grand Jury of Waldo county, Me., has tound thirty-six indictments, mainly for violation of the liquor law. The first day's sale of violation of the induct law. The net day scale of tickets for the forthcoming peace jubilee in Bos-ton yielded \$10,000. The U.S. Armorers at Spring-field Mass., gave Senator Wilson a reception, at which he pledged himself to stand by the workingmen and to appeal from Sec's. Borie and Rawlins to the President in regard to the Eight Hour Law. Canadians are filling the places left by emigrants to the West.

In the Middle States the Eastern Division of the N. Y. Canals have been so injured by the freshets that they will not be opened till May 10. The law to prevent the defacement of natural scenery is being enforced against the stickers of bills on curbstones and dead walls in the Metropolis. The Times advocates Gov. Hoffman's re-election by the Re-publicans. The Sun has made a sensation by pub-lishing a series of private letters by John R. Young, managing editor of The Tribune, on which it bases charges (1) that he sold the influence of The Tribune to Penna. politicians for money to run his Morning Post; (2) that he dishonestly sent Associated Press despatches from The Tribune to The Post; (3) that he used his place in *The Tribune* to drive off its old hands and replace them with his friends. g has prosecuted The Sun for publishing and The Evening Post, The Cincinnati Commercial, The Philadelphia Press and Evening Bulletin for republishing these documents and charges, laying his damages in each case at \$100,000. The tone of the English press and cabinet in regard to Sumner's speech on the *Alabama* treaty, has sent gold up and U. S. securities down. The French Atlantic Cable which was finished in England, April 16th, is to be landed at Cape May. The Delaware peach crop, though injured by the weather, promises well. The miners of our coal regions are organizing a great strike, to begin May 8th. The E. Penna, R. R is to be leased to the Reading Road and its stock watered. A colored wife-poisoner has been hung in Pittsburg. On Saturday there was a heavy fall of snow on the line of the Catawiesa R. R. Brooklyn is to have a paid Fire Department at last. In the City the death rate is decreasing. Mad dogs are growing common. The Northern Home for Friendless Children celebrates its 17th anniversary at the Academy on Saturday. It accommo-dates 380 children at present; 234 being soldiers' orphans. The skating rink on W. Race street having been engaged for temperance meetings, has been burnt down by incendaries.—rumor says by "the rummies." Loss \$150.00 .[?] Our Navy Yard employees insist on full pay for their eight hours' work. Merchants and leading men have met at the Board of Trade rooms to protest against any of the ruinous changes in our Tariff laws which the Free Traders are hoping for as the result of the investigations of the Ways and Means Committee of Congress. Our Supreme Court will continue to run the naturalization mill, overriding the decision of Judge Read. Ex Gov. Pollock re-entered on the duties of Inspector of the Mint on Saturday. He found it so full of employees that they could scarcely move freely. About a hundred have been dismissed, and for about eight vacancies thus created, there are four hundred applications. On Tuesday next the Crawford county method of electing dele-gates to the Republican Conventions will be put in operation. [Don't fail to vote.] Senator Sprague was serenaded by our workingmen on Tuesday evening. In the South Randolph, who pulled Gen. Jack-son's nose in 1832, died in Washington recently, aged 78. The Bloomers have been holding a Dress Reform Convention at the Capital. Mrs Dr. Mary Walker is prominent. The colored people are so unwilling to emigi, te to Liberia, that the usual colonization expedition for 1868 had to be dispensed with. The Xth Romanist Council of this Province adjourned at Baltimore on Sunday. The Va. "Conservatives" have been holding a Convention at Richmond and indicate their willingness to ac-cept a "moderate Republican" for Governor. They appointed committees to bore Grant and Congress, recommended their constituents to vote against objectionable parts of the new Constitution, and adjourned without nominating candidates. Members of the whisky ring are under arrest in Savannah. The corn and cotton crops of Alabama have been "drowned" by heavy rains. In the Interior the lumber season on the Upper Mississippi has been unusually good. The Grand Jury at Cincinnati has it dicted members of the whisky ring by scores. Illinois juries have recently awarded, in R. R. accident cases, for a simple frac-ture of a leg, \$12,000; for a compound fracture of

a finger knocked out of joint. SJ 0:0; for a bruise on the head, \$1.500, &c. A Kentucky U. S. Court gives the U. S. \$7.000 fine in a tobacco return suit, and \$100,000 in a whisky case. The Gov. of Tenn proclaims part of the registration in Giles county illegal. Only five or six companies of the State Militia are in active service, and will be discharged as soon as paid. Pres. Johnson's daughter, Mrs. Stover, has married a Mr. Brown of Greenville, and his son, Robert, is dead of Washington habis. The great loss of life by a boiler explosion at Sioux city is contradicted. The Delaware Tribe of Indians became extinct in April, 1867, but their Agent still draws his pay. Crowe-Grant's nominee for Gov of N. Mexico,-was an officer in the C. S. A army, and told his soldiers once that he would "plunge his sword into the bosom of the first man who dared to bring in a prisoner." The Arrapahoe In-dians profess readiness to make peace and settle on the reservations. The two Pacific R. Roads are expected to unite this week. All attempts to make peace with the Sioux Indians have failed, and acive hostilities are expected.

the leg, \$25,000; for broken ribs, \$15,000 each; for

#### FOREIGN.

In Canada the Government refuses to pledge itself to retaliate on our vessels in their ports for the charges heaped on Canadian vesselves in our ports. The French Canadians continue to emigrate to the U. S., partly to escape militia duty, partly to avoid the enormous taxes imposed in their section for the support of the Romish Church. The St. Lawrence

is now open. In Cuba the rebel Gen. Quesadà gives dissat'sfac-tion by his McClellanish' policy: Our vessels are trying to stop a fillibustering expedition which has started from one of our Gulf States. Each party laim a consection of strength in the fast. The claim an accession of strength in the East. The British of Nassau are refitting their blockade-run ners for Cuban service. In England the Irish Church Bill continues under

discussion in Committee. Three new hostile amend-ments have been rejected; one (Disraeli's) to give the glebe houses to the Church, by 318 to 229; a second to give the Church all the private endowments since the Reformation, instead of since the Restoration, by 303 to 220; a third to return all royal and other grants since the Reformation, by 283 to 180. Recent riots of Orangemen and Romanists in Londonderry and an inflammatory speech by the Mayor of Cork at a banquet to the released Fenians (in which he made a brutal allusion to the attempt to assassinate one of the royal princes in Australia) took up much of the time of. Parliament. But the majority stood firmly on the ground that the present enforcement of the laws the removance of real grievances, and the establishment of just tenantright laws were the true methods of Irish pacification. Mr. Bright and Mr. Gladstone took part in the debate. The Cabinet had a meeting in regard to the rejection of the *Alabama* treaty by the U.S. Senate, at which Mr. Bright-while regretting some things in the course pursued by England, agreed with his colleagues that the demands made in Mr. Sumner's "pay and apologize" speech could not be thought of. The daily papers take the same position and use very strong language. The al-leged despatch of the British minister in China, discrediting Mr. Burlingame's statements, is a ca-nard. The Life Peerage Bill has passed to a se-cond reading in the Lords, Earl Derby supporting it. The Cambridge boat-grew have accented Har. it. The Cambridge boat-crew have accepted Har-vard's challenge conditionally. It is proposed to pass an Act of Parliament requiring Sunday papers to be published on Saturday, as they keep 6,000 persons busy in London alone. Organizations to emi-grate to the U. S. by co-operation are being formed by the workingmen. The spinners and miners, who are on a strike, are contemplating an exodus. Latest.—Clause 36 of the Irish Church Bill relating to the commutation of the Presbyterian Regium Donum has been passe I by the Commons, with an amendment to provide for the compensation of all congregations which would eventually have shared in the grant. The Premier regretted that the prin-ciple of the Bill forbade any more generous acknowledgn ent of the great services rendered by that Church. Clause 37 relating to the Belfast College was dropped at the request of the Synod of Belfast, as the College is to be provided for in another way. The Tories have been in mass meeting at St. James Hall to denounce the Irish Church Bill and to urge the Peers to reject it. The citizens of Cork endorse

the Mayor in mass meeting. ps Legislatif adjourned sine die France the Ca



UNION PACIFIC RAILROAD ARE NOW COMPLETED.

07 188

As 500 miles of the western portion of the line, beginning at S cramento, are also done, but

## **267 MILES REMAIN**

To be Finished, to Open the Grand Through Line to the Pacific. This Opening will certainly take place early

Besides a donation from the Government of 12,800 acres of land per mile, the Company is entitled to subsidy in U.S. Bonds on its line as completed and accepted, at the average rate of about \$26,500 per mile, according to the difficulties encountered, for which the Government take a second lien as security. Whether subsidies are given to any other companies or not, the Government will comply with all its contracts with the Union Pacific Railroad Company. Nearly the whole amount of bonds to which the Company will be entitled have already been delivered.

# **First Mortgage Bonds** AT PAR.

By its charter the Company is permitted to issue its own FIRST MORTGAGE BONDS to the same amount as the Government Bonds, and no more. These Bonds are a First Mortgage upon the whole road and all its equipments

THEY HAVE THIRTY YEARS TO RUN, AT SIX PER CENT.

PRINCIPAL AND INTEREST

## ARE PAYABLE IN GOLD.

Such securities are generally valuable in proportion to the length of time they have to run. The longest six per cent gold interest bonds of the U. S., (the '81's) will be due in 12 years, and they are worth 112. If they had 30 years to run, they would stand at not less than 125. A perfectly safe First Mortgage Bond like the Union Pacific should approach this rate. The demand for European investment is already considerable, and on the completion of the work will doubtless carry the price to a large premium.

#### SECURITY OF THE BONDS.

It needs no argument to show that a First Mertgage of \$26,500 per mile upon what for a long time must be the only railroad connecting the Atlantic and Pacific States is PERFECTLY SECORS. The entire amount of the mortgage will be about \$30,000,000, and the interest \$1,800,000 per annum in gold. The present currency cost of this interest is less than \$2,500,000 per annum, while the gross earnings for the year 1868, FROM WAY BUSINESS only, on AN AVERAGE OF LESS THAN 700 MILES OF ROAD IN OPERA-TION, WERE MORE THAN

# **FIVE MILLION DOLLARS,** he details of which are as follows:

rom	Passengers	\$1.024.005.97
. "	Freight	2.040.233.19
"	Ехргевз	51.423.05
56	Mails.	136.236.59
- 66	Miscellaneous	
61	Government troops	104.077.77
44	" freight	449,440,33
"	Contractors' men	
4	44 material	968,430.32
s - 4 - 4 	Total	\$5,066,651.61

This large amount is only an indication of the immense traffic

on Thursday, amid hostile party cries. The new Corps is elected May 23d. The protocol for the Conference with Belgium on commercial interests has been signed, and all questions of that nature are to be settled by a mixed commission. The army is on a peace footing of 658,000 men. The Mount Cenis tunnel is advancing more rapidly through a softer stratum of rocks.

In Germany the "International Conference for the Care of the Wounded in War" has adjourned at Berlin. Especial reference was made to what has been done in the United States in this direction. and regret expressed that no American was present to represent us An address to the people of the United States embodying these feelings was adopted and signed by all, including the Turkish Ambas-rador to Prussia. Bismarck confesses in the Diet, that the plans for the protection of emigrants have come to nothing for want of an international tribnnal.

In Bohemia the law declaring Prague in a state of siege has been repealed, and the people requested by public placards to avoid Pan-Slavic disturbances and demonstrations.

In Switzerland (it is said) the Federal authorities have ordered Joseph Mazzini to leave the country. He lives at Lugano, near the Italian border, and is implicated in the recent conspiracy at Milan and Florence.

In Spain the Republicans were so indignant at one of their number being deprived of the floor for uttering atheistic and blasphemous opinions, that they withdrew in a body. On returning they moved a vote of censure on the President, which was voted down after a stormy debate. The Constitution has been adopted without any amendment. Among the last rejected, were those to establish the Roman Catholic religion as the only religion of the country, and to abolish the royal jurisdiction in matters ec-clesiastical. The Church is still to be united to the State, but not as of old. The persons concerned in Republican disturbances in the South are admitted to amnesty, but not the Carlists of the North.

In Portugal the Cortes opened on Tuesday. The ministry promise speedy and thorough retrenchment of the national expenditures, as the finances are in a ruinous state.

In Russia the army has been thoroughly re-organized since 1865. It amounts to nearly a million of men. Women who own property can vote by proxy. The Council of state propose to grant more power to the municipal councils, extend the elective ranchise, and modify the Press law.

In China (it is said) the Emperor has prohibited the cultivation of the poppy for opium. Hatred to

foreigners seens to gain ground. In Japan the rebellion is regaining its old strength and is being joined by several leading nobles. Four great nobles are expected to throw up their com-missions under the Mikado.

In Egypt the Prince of Wales has persuaded the Vieeroy to send out an expedition for the suppres-sion of the Slave Trade on the White Nile, and Sir Sam. Baker (the English traveller) is to command it.

In Hungary the diet was opened on Saturday by the king [the Emp ror of Austria,] in a speech which praised the Magyars for their good sense and moderation, urged reform, and expressed hopes of continued peace.

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As the supply of these Bonds will soon cease, parties who desire to invest in them will find it for their interest to do so at once. The price for the present is par and accrued interest from Jas. I, in currency.

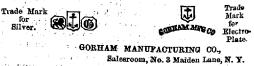
A NEW PAMPHLET AND MAP was issued Oct. 1st. containing a report of the progress of the work to that date, and a more omplete statement in relation to the value of the Bonds than can be given in an advertisement, which will be sent free on application at the Company's offices or to any of the advertised agents.

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They offer also their well-known and unrivalled Nickel Silver Electro Plated Ware in which they have introduced new patterns of rare elegance. The Solid Silver is gnaranteed to be of sterling purity by U. S. Mint assay. The Electro-Plate is guaranteed to be superior to the finest Sheffield ware. Orders received from the Trade only, but these goods may be obtained from esponsible dealers everywhere.



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No sooner is the hair moistened with it, than a glorious  ${\rm BLACK}$ or BROWN is produced. There is no smell-no staining of the skin—no failure—no delay. may6 lm .

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