PHILADELPHIA, THURSDAY, AUGUST 11, 1864.
 TO THE PEOPLE OF THE UNITED
STATES.
BFan act of Congrese, approved June
io ist, the Secretary of the Tresury BF an act of Congress, approved June
in, istit, the Secretary of the Treasury
is anthorized to issue an amount not












 national resources, to an oxtent alike
unexpected and remarkable, exciting oqual astonishment at home and abroad.
Threo yoars of war have burdened you
with a debt which, bat thre wonld have seemed beyond your ability
to meet. Yot the accomalated to moet. Yot the accumulated wealth
and productive energies of the nation
have proved to be so vast that it bis been borne with comparative ease, and
a peacefal fature would hardly feel it woight. As a price priid tor national
existence, and the preservation of free
institutions, it does not desorve a monts consideration.
Thus far the war
and carried on, as it only coupported
been, by a people rese and carried on, as it only could have
beon, by a people resolved, at whatever
cost of blood and treasace, to transmit, unimpaired, to posterity, the system of
free government bequeathed to them by
the great men who framed it. This do the greatit men who framed it. This do oped a powor sarprising oven to them-
selves. It has shown that in less than
a century a nation bas arisen, usurped a century a nation has arisen, usurped
in vigor, and exhasitess in resources
able to conduct, throught a serios ablo to conduct, through a series of
years, war on its most gigantic scale,
and finding itself, when near its close, almots unimpared in the material ele
ments of power. Iz has at the presse ments of power. It has, at the presont ing an enemy apparently approaching
a period of atter exhanstion, still strug a period of atter exhaustion, still strug
gling with a force:the greater and more
desperate as it sees, and beeause it sees no near approach of a final and fatal
onsummation. Such, in my deliber consummation. Such, in my deliber
ate judgment, in the present condition
of the great contest for civil liberty in Up to the prosent moment. you have
readily and obeerfully afforded the
means necessary ro support your to verment in this protracted struggo
It is your war. You have proclaimed
and you bave sustainad it against trai and you bave sustained it against trai
tors everywhere, with a patriotic devo
tion nusurpassed in the world's history
The securities oftere The securities offered are snch as
should oommand your ready confidence.
Mnch efiort has been made to shake public faith in our national credit, sot at home and abroad. As yet. we bav
asked no foreign aid. CCalm ad sel
reliant, our own means have thus fa proved adequate to our wants. The
are yet ample to meet those of the pre
sent and the fature. It still remain sent and the fature. It still remain
for a patriotie people to furnish the
needful anpply. The brave men who are fighting oor battles by land and se
masit be fed and clothed, munitions o
war of all kinds must be furnishad, War of all kinds must be farnished, or
the war must ond in defatat and diggrace
This is not the time for any lover of his oountry to inquire as to the state of th
money market, or ask whether he can Bo invest hie surplus oapital as to yield
him a large return. No return, and no profit can be deairable, if followed by
national dissolation, or national dis. grace. Present profit, thus aequired, destruotion. No investment ca
surely profitable as that which
insure the national existence. I am encouraged in the belief that by
the recent legislation of Congroes our the recent legisilation of Congroes ou
financesmay Boon be placed uponasound er and more stable footing. The presen
deranged condition of the currency turbances arising from the withdrawa time of war, when expenditures mu largely exceed any possible supply of
coin. The opportunities has presented
to orease in pricos, and violent fluctuation: trolling the necessily which begets the
evil. Hitherto we have felt the need of more exteneive and vigorous taxation.
Serere comment bas been made upon what seemed to many an undue timi-
dity and tardiness of action, on the part
of Congress in this regard. I deem it of Congress in this regard. I deem it
but just to say that very great misapbut just to say that very great misap-
prehenion has existed, and perhaps prehension has existed, and perhaps
still exists upon this point. Legisla-
tors, like all others, have maoh to learn in a new condition of affairs. An en-
tirely new system was to be devised, tirely new system was to be devise
and that aystemm mutn neecessarily be
grow:th of time and exprience: it not strange that first efforts should have proved imporfect and inadequate. ro
lay heary burdens on a great and pat-
riotio people in such a manner as to be equal, and as to occasion the least amount of gaffering or annoyance, re-
quirestime and cantion, and vast labor;
and with all these, experience is needfal to test the value of the system, and
correct its errors. Such has been the ork which Congress was called upon to perform. I am happy the Internal
daily results are proving the
Revenue $\Delta$ to to exceed in efficieniot the mos sangaine expectations of its an-
thors. In the month of June 1863 ; it
yielded about foūr and ono-half. mil.



GEORGE H. STUART, Chairman,
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GLASS WARE,
LYMAN \& MOORE'S

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FISHER'S PATENT COOKING LAMP

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## FLORENCE


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