THE SPECULATION IN GOLD.

On Thursday of last week, April 14th, gold arose in New York to the unprecedented figure of 189, ten or twelve per cent. higher than at any time in this war. On the first of July last, while Lee was driving our army out of Gettysburg, and expecting utterly to destroy it and to march on Baltimore, Washington, or Philadelphia unopposed, gold was but 47. This was perhaps the darkest day in our nation's history. At the defeat of Chancellorsville it was 50. We don't believe there is any reason the deceitful openings offering on every whatever for the above enormous rates, and in fact, ere this reaches our readers, the premium may have already sunk ish our indebtedness abroad. A sound to a more reasonable level. Bad men, in principle gamblers, take advantage of the excited state of feeling, of the uncertainty and the fear of men, and being skilled in all the shrewd arts of the stockboard and being utterly reckless of the credit or the life of the nation, and in some instances, perhaps, in secret league with the public enemy. systematically decry and depreciate the issues of the government, and give the whole force of their zeal and their financial talents to the work of making money, some way and every way, in the mercial system of our country at the operation. This disloyal, traitorous in- mercy of unscrupulous, base, disloyal fluence, in connection with that utter men, or not? Are Christian men in recklessness as to the fate of the nation which characterizes the gambling specu- in principle to withstand their crooked lator, must not be left out, of view, in and crafty designs? This is the time estimating the causes of the rise in gold. There are, we think, men of wealth and ability, operating on the stockboard, as there are in Congress. and even in the army, who desire to see the plans of the government for the suppression of the rebellion frustrated and who labor industriously to that end. If they cannot secure our defeat in the field, they will work discomfiture and confusion at home. The scenes at the New York stockboard last week. are as good as a victory to Jeff. Davis. What Gen. Lee could not do to disturb our finances by his raid into Pennsylvania, some "money king" in New York sake of reaping an illegitimate gain and growing rich on the spoils.

The imputation, in all this endeavor to depress our currency, is, that it is not worth the amount of its face, or that the country will not be able to meet its promise to pay. As yet, and for a long period to come, the imputation is scandously false and dishonest. Let us see. Six months ago the public debt was \$1,222,113,599; adding at the rate of two millions a day, we have ing the ordinance also This measure was \$1,500,000,000, nearly one third of which is without interest. The average rate of interest is about 4 per cent., or sixty millions on the whole sum per annum. If we turn to the valuable comparative the Bounty Fund. It will secure a handtable of National Burdens and Resources, pages fifty and fifty-one, in Childs' National Almanac, we shall find among other interesting facts, that while our debt increases at the rate of two millions a day, the various products of the capital, land and labor of the loval States are at the rate of nearly eleven millions per day. While every person, man, woman, and child, makes, on an average, \$155 a year, the annual tax on each for the debt is about \$2.50 or a little over 12 per cent.

Great Britain, with a population but 25 per cent. greater than that of the loyal States, has a debt nearly three times as great as ours, and which we shall not reach in three years more of local councils. war, at the present rate of expenditure. The charges on her debt are at less rates, but the annual product of her industry during 1863 was much less than that of the loyal States, being \$111 to each inhabitant, against \$155 for each of our people. Should our wealth increase during the next twenty years at the same rate at which it has increased in the past twenty, our debt, at maturity, would be but about 3 per cent. of all the wealth of the loyal States. By a tax of \$3.00 on the hundred which every man owns, the debt would be swept out of existence at a stroke.

We state these things to show how small a burden upon the country the for the thrice-lonely families of re-endebt incurred in the war is, or is likely to be; and how blind or criminal the him instantly make a movement and he policy of depreciating this wealthy na- will be amazed to find the amount of tion's promises to pay. True, we go co-operation which he will receive. Let upon the supposition of final success in him do it as a Christian, and the reour struggle; and we have at least as lieved families and their neighbors will good a right to do so as others have to feel an increased regard for that type predict failure. We think any man of Christianity which provides for the foolish, or inimical to the cause, who acts upon a contrary supposition.

The gold panic has its uses. It loudly reminds the authorities, that, by some adequate method of taxation they should pay its debts, and knew how to arrange by the blessing of God, meet with simithe complicated business of paying. lar success everywhere. They must not give unprincipled specu-

lators the advantage they would gain from an inefficient sy

and from a spirit of seeming indifference on the whole subject. A good tax bill would be the greatest blow, aside from a succession of victories, that speculators could receive. The panic, too, warns us against a wild spirit of speculation and extravagance. Moderation should rule the ventures, expenditures, and tastes of good citizens at such a time. The paths of legitimate business should not be forsaken with levity for hand. Foreign luxuries should be eschewed, and everything done to dimin-Christian merchant should not rush, at the first appearance of a rise, to take advantage of it, by putting all his goods at extravagant figures. The question may well arise, whether there is not enough wealth and enough business influence in the hands of the sober, loyal, and Christian portion of the community at the centres of business, to seriously check, by example and precept, the tendencies to inflation which reckless and unprincipled men are laboring to promote. Are the springs of the combusiness too few in numbers or too weak to discover the facts in the case.

REV. DR. E. D. SAUNDER'S APPEAL IN BEHALF OF OUR RE-ENLISTED VETERAN

The undersigned will present to the benevolent and patriotic a few facts, a proposition, an argument, and an ap-

THE FACTS.—Veteran soldiers, after serving more than two years, re-enlisted, in many instances, before the highest local bounties were offered. Rendered childless by this war, the undersigned, City has done. It is a wickedness of through sympathy with the families uncommon dye thus to seek to destroy of soldiers, conceived the idea that the foundations of our national credit, local councils, by a very small tax, will to enormously increase the expense of be willing to supply to these families dealing with the rebellion, and to bring (few in any one place) this deficiency. disorder into our whole business, for the He has, with entire success, presented these views to the citizens of Philadelphia. The following editorial in the Philadelphia Ledger, April 7th, makes a full explanation:

THE VETERANS OF PHILADELPHIA. The voterens who first onlisted in our armies received no bounties, but the justice of their claims to them has since been acknowledged by one branch of councils, and there is a fair prospect that the other branch will to-day complete this act of justice, by unanimously passfor the present indebtedness less than first originated in the meetings of the Ward Delegates, by Professor Saunders, and as Chairman of that Committee he has since prosecuted it with the zeal and energy which have characterized his movements in behalf of the soldiers and some and deserved recompense to the early patriotism which inspired so many men to leave lucrative situations for service in their country's cause and be a welcome benefit to those families deprived so long of their aid and support.

> The ordinance passed with almost entire unanimity secures about seventy-five thousand dollars to be divided among nearly two thousand families in Philadelphia.

A Proposition .- Will not benevolent citizens of other places, whose veterans received less bounties than newly enlistmen, stimulated by so pleasant an instance of this success, bring this matter before some active members of their

THE ARGUMENT.—Justice requires it. The old veterans ought not to receive less bounty than newly enlisted men. Policy requires it. Soldiers will be made more enthusiastic by kind attentions to their families.

In the camps they will encourage others to trust their fellow-citizens, and re-enlist promptly without waiting to see what bounties will be offered.

THE APPEAL.—If any reader of this article, which Editors of Religious and Patriotic papers are earnestly requested to publish, feels impelled to do anything listed veterans in his neighborhood, let wants of the deserving. Philadelphians are no more benevolent or patriotic than other Americans. Their acquiessence and zeal in this matter have surprove that the country felt disposed to prised the writor. Similar efforts will.

E. D. SAUNDERS.

Special Notices.

Anhurn Theological Seminary—The Anniversary Exercises of this Institution will commence with the Examination of the Classes, on Monday, May 2d, at 2 o'clock, P. M., continuing through Tuesday and

ednesday. The Boards of Trustees and Commissioners will meet Mednesday.

The Boards of Trustees and Commission.

The Orations by members of the Graduating Class will be delivered on the evening of the same day.

Friday morning, at 9 o'clock A. M., the Annual Meeting of the Western Education Society will be held in the Seminary Chapel.

SAMUEL M. HOPKINS,

Clerk of the Faculty.

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Agr General Assembly—Notice of the Committee of Arrangements.—Commissioners to the General Assembly to convene in this city in May, and Delegates from corresponding bodies, are requested to forward their names and post-office address to Winslow S. Phelps, Esq. Notes of introduction to the families whose hospitalities they are to enjoy while in attendance on the Assembly will be returned to them. Commissioners who do not expect to avail themselves of the hospitalities thus tendered will please notify the Committee to that effect.

A correspondence is in progress with various railroad companies with reference to commuting the fare of Commissioners, the result of which will be made known in due time.

Chairman Committee of Arrangements.

DAYTON, April 12, 1864.

Philadelphia Tract and Rission So-elety.—A Meeting in behalf of this Society will be held in the Mount Zion Church, Christian street, below Sixth, on SABBATH EVENING, 24th inst, at

A Union Meeting of all the Tract Distributors connected with the Philadelphia Tract and Mission Society will be held in the Third Reformed Dutch Church, corner of Tenth and Filbert streets, on MONDAY EVENING, 25th inst., at 7½ o'clock. All friendly to the cause are invited to attend. This meeting is expected to be interesting and profitable, as a number of speakers will address the meeting.

JOSEPH H. SCHREINER, Agent, 929 Chestmutstreet.

teriau Church of the United States of America will meet in the Third Street Presbyterian Church of the control of the United States of America will meet in the Third Street Presbyterian Church of the city of DAYTON, Ohio, on THIRSDAY, the 19th day of May, 1864, at 11 o'clock, A. M. and be opened with a sermon by the Rev. HENRY B. SMITH, D. D., the Moderator of the last General Assembly.

The Committee on Commissions will meet in the Lecture Room of the Church, the same day, at 9 o'clock, A. M.

EDWIN F. HATFIELD. Stated Clerk. EDWIN F. HATFIELD, Stated Clerk. HENRY DARLING, Perm. Clerk.

The Presbytery of Milwaukie will hold their next Annual Meeting at MANITOWOC, on the FIRST TUESDAY of May next, at 7 o'clock, P. M. Sessional Records and Statistical Reports will be required. G. W. ELLIOTT, Stated Clerk. MILWAUKIE, March 29, 1864.

The Great Central Fair.—Office of the Committee on Labor, Incomes and Revenues. No. 118 South Seventh st., Philada. The undersigned will be at the office as above, DAILY, from 10 to 4 o'deck, to furnish information and receive subscriptions.

JOHN W. CLAGHORN, Treasurer.

Subscriptions and remittances by mail, daily acknowledged in the Philadelphia papers.

mh31-4t

Committee for a Day's Labor.—
GREAT CENTRAL SANITARY FAIR.
COMMITTEE ON "LARGE INCOMES AND REVENUES,"
Office No. 118 South Seventh street.
JOHN W. CLAGHORN, Treasurer.
This Committee has a special work, to wit: to obtain a day's "labor," a day's emcome" and a day's "revenue" from every citizen of the three States of Pennsylvania, New Jersey and Delaware, for the benefit of our sick and wounded soldiers.
The Committee is now fully organized at the above address and calls for the co-operation of all classes in the community.

he community. We want to show what the industrial classes can do

r their soldiers!
What the people can do in their separate trades!
What Pennsylvania can do!
What New Jersey can do!
What Delaware can do!

What each county can do!
What each city and town can do!
What each profession can do!
What each trade can do! What each occupation can do!
What each manufactory can do!
What each bank, insurance company and railroad

an do! What each mine can do! What each workshop can

What each mine can do!
What each workshop can do!
What each workshop can do!
What each man can do!
What each man can do!
What each boy and girl can do!
What each boy and girl can do!
What each boy and girl can do!
What each woman can do!
What each woman can do!
What labor can do for humanity.
This is a great work and the time is short. The way to do it is to ORGANIZE! Organize in your workshops, in your families. Let the men organize. Let the women organize. Let the trades organize Organize everywhere. Let the workmen give with their employers, the employers with their workmen.
It is easily done: If the workmen will authorize their employers to deduct one day from their week's or month's earnings, and the employers will add to it a day of their profits, the whole will be acknowledged together to the credit of the establishment. We say to all, go to work at once with us in this great work. Hurry forward your contributions. Every acknowledgment will atimulate others to follow your example. Oirculars, with full instructions, will be sent upon application, by mail or otherwise, to the undersigned. To work! To work!

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MRS. E. W. HUTTER.

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THE GREAT CENTRAL FAIR FOR THE

U. S. SANITARY COMMISSION.

OFFICE OF THE COMMITTEE ON LABOR, INCOMES AND REVENUES, No. 118 South Seventh street, PHILADELPHIA, April 15, 1864.

The Committee on "Labor, Incomes and Revenue nyite co-operation with them in the particular work for which they have been appointed. As no portion of the eople are more patriotic than the workingmen and women of the country, it is but just and proper that they should alike have an opportunity to contribute to the objects of the Fair. The most equable plan for accomplishing this, and at the same time the easies one, is to ask for the contribution of a single day's labor from all classes in the community. Many will contribute a day of their labor willingly, who would not subscribe their money. To reach every departnent of industry and art will be a work of great labor out if attained, will be productive of immense results.

The success of the plan will depend upon the hearty co-operation of every element of influence within ou imits, and we invite all the guardians of the industria nterests, and all others, to take hold with us in furthering this great work of patriotism and humanity. The Committee is charged with the following duty

First. To obtain the contribution of "one day's abor" or earnings from every artisan and laborer foreman, operative and employee; president, cashier, eller and clerk of every incorporated and unincorpo rated company, railroad and express company, em ploying firm, bank, manufactory, iron works, oil works, mill, mine and public office; from every private banker and broker, importer, auctioneer and merchant; clerk agent and salesman; designer, finisher and artist; publisher, printer and mechanic; from every Governmen officer, contractor and employee; grocer, butcher, baker and dealer; farmer, horticulturist and producer; from every mantua-maker, milliner and female operative every individual engaged in turning the soil, tending he loom, or in any way earning a livelihood or build ing a fortune within the States of Pennsylvania, New Jersey and Delaware.

Second. To obtain the contribution of one day's "revenue" from all the great employing establishments, firms, corporations, companies, railroads and

Third. To obtain the contribution of one day's in come from every retired person and persons of fortune -male and female-living upon their means, and from all clergymen, lawyers, physicians, dentists, editors, authors and professors, and all other persons engaged in the learned or other professions.

Much of this work must be performed by the personal influence and efforts of ladies and t men as sociated or to be associated with the Committee in carrying out the plan.

The Committee feel the responsibility of the work they have undertaken, which, to be successful, will require a very perfect ramification of their plan and they therefore call upon all earnest people to assemble themselves together in every town, township and county, and form organizations of ladies and gentle men to co operate with them in this great work and abor of love. In the manufacturing counties, the coal and oil regions, and in the agricultural districtsespecially let there be organizations in the larger owns, so that the young people may have an opportu nity thus to render assistance to their relatives and friends fighting the battles of their country in the

The work of this Committee may be prosecuted where no other effort can be made for the Fair, as in the mines of the coal regions. A day's earnings of the miners and a day's product of the mines can be obained, where no portable article could be procured for transportation. -- Indeed, there is no part or section of these States where the day's labor may not be ob ained, if organization s can be formed to reach them. The Committee cannot close without urging upon al proprietors of establishments the duty of taking prompt and energetic action to secure the benefit of the day of abor from all within their control.

The Committee deem it unnecessary to do more than thus to present the subject to the people of the three ates named. In the coming campaigns of our ar the labors of the "Sanitary Commission" will be greatly augmented. By the first of June 700,000 men—one of the largest armies of modern times-will be operating in the field. So large a force, scattered over regions to which the men are unacclimated, must necessarily carry along with it a large amount of sickness, suffering and death, to say nothing of the gathered horrors of the battle-field.

These sufferings it is our bounden duty, as men and Christians, to relieve. A great and enlightened people, enjoying the blessings of a Government of their own making cannot refuse assistance to men suffering to maintain its authority, and we will not believe that the

GREAT CENTRAL FAIR.

drawing its products from the three States of Pennsylvania, New Jersey and Delaware, so affluent in all nineral, agricultural and industrial wealth, shall fall behind any similar effort which has yet been made for the relief of the Nation's children.

As it is desirable not to muliiply circulars, no further authority than this circular will be necessary for any mploying firm or company, or any respectable Committe of Laties and Gentlemen, to proceed at once in the work of

Subscriptions will be immediately acknowledged i the newspapers of Philadelphia; and it is very desirable that they commence at once, as each fresh acknow edgement will stimulate further effort.

All subscriptions should be addressed to John W CLAGHORN, Treasurer, Office of the Committee, No. 118 South Seventh street, Philadelphia. L. MONTGOMERY BOND, Chairman.

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