

Literary.

DOCTRINAL ATTITUDE OF OLD SCHOOL PRESBYTERIANS.

THE BIBLIOTHECA SACRA for January, contains two or three articles of general interest, one of which on the doctrinal attitude of Old School Presbyterians we shall epitomize for our readers.

He begins with the rather unusual claim of "catholicity" for Old School Presbyterian doctrines; by which he means that, with insignificant exceptions, they are part of the avowed faith either of all the great branches of the Christian Church, or of both of the Evangelical Churches of the Reformation, or of the great body of Calvinists.

Prof. A. then defines certain controverted terms. Freedom of the will "involves the power of self-determination in the sense of choosing any object or its opposite, in accordance with our preponderating desires."

One of the completest text-books that has ever been issued by the American Press. Luminous and graphic in style, and abundantly illustrated, brief, yet avoiding mere barren detail, systematic, thorough, progressive, it furnishes a most satisfactory guide to the student of the great principles of geology.

Prof. A. claims that the fall of the race is penal effect of Adam's sin, and argues warmly against those who are content to raise at the first statement, or who, if they go any further, say that the fallen condition of the race is in consequence of "sovereign constitution" or divine punishment, under the rule that "like sows their seed."

These are admirable stirring stories, intended to exhibit the triumph of Christian principle over various evil dispositions and tendencies. The topics of the separate narratives are Conquest over Rebellion—Fear—Jealousy—Unbelief—Self-Righteousness—Avarice—Dishonesty—Falsehood—Self-Will—Selfishness—Pride.

THE ECLECTIC MAGAZINE OF FOREIGN LITERATURE. W. H. Bidwell, Editor and Proprietor; February, 1864. New York: 5 Beekman St. Contains—History of the Supernatural in all Ages. Gleanings from

England and Europe, with many other articles. A beautiful engraving of Goldsmith, Boswell and Johnson accompanies this number. We are pleased to learn that the "Eclectic" has received a large accession to its circulation.

Under the head of Redemption and Justification, Prof. A. says that Christ's sufferings are truly penal, and accepted as such in lieu of the sinner's punishment. The sins of Christ's people were imputed to him, and he assumed their obligation to undergo punishment. A literal substitution, Prof. A. does not teach; he says Christ's sufferings had boundless worth on account of the infinite dignity of his person; Christ's perfect righteousness must also be imputed to his people, to secure their justification.

Prof. A. in concluding his lucid and dignified statement of Old School doctrines quotes the old maxim: "in essentials unity" &c. It would be a work of great interest for some competent persons imbued with the desire and hope of Presbyterian Union to state what really are the doctrinal essentials of Presbyterianism or Calvinism itself.

Editor's Table.

DANA. A text-book of Geology. Designed for Schools and Academies. By James D. Dana, L. L. D., Silliman, Professor of Geology and Natural History in Yale College, &c. Illustrated by 375 wood cuts. Philada.: Theo. Bliss & Co. London: Trubner & Co., 12mo. pp. 354. For sale at the Presbyterian House.

Mr. Sylvester, of Woolwich, formerly Professor of Mathematics in the University of Virginia, has been elected corresponding member of the Academy of Sciences at Paris. Renan has been elected President of the Society of Antiquaries for the ensuing year. As already a Vice-President, Renan's election was simply a matter of routine, yet only 16 out of 27 votes were cast for him.

THE French Minister of War has given orders that the valuable and extensive archives of his ministry shall be thrown open to students, and that a catalogue—the lantern of a library—shall speedily be made of them.

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BLACKWOOD'S MAGAZINE, for January, L. Scott & Co., New York, for sale by W. B. Zieber, Philadelphia, contains:—Capt. Speke's Journal; Tony Butler, Part 4; The Mind and the Body; Chronicles of Carlingsford; Winchester College and Commoners; Letter from Poland; No. IV.; A Song of Proverbs; The European Crisis.

It is a noticeable fact, in the present great rise in prices of paper and labor, that Messrs. L. Scott & Co. still furnish the reprint of the four reviews and Blackwood at their former very low rates. Ten dollars and fifty-six cents will pay for the reviews and Blackwood, postage included, for a whole year.

From this document, it appears that the number of pupils in the Institute is 178. The receipts for the year were \$53,489.12; only \$2,264.95 of this came from pupils at private charge. The State of Pennsylvania appropriates \$24,750, New Jersey \$1,615.83, and Delaware \$400.

LITERARY ITEMS.

We are indebted to the "Literary Gazette and Publisher's Circular" of our enterprising townsman, Geo. W. Childs, February 1, for the following items of literary interest:

Just before the celebrated author Thackeray's sudden death, he was rather shabbily treated by the "London Tercentary Shakespeare Committee," in the rejection of his name proposed as one of the Vice-Presidents by the side of Tennyson, Dickens, Bulwer, and others already holding that position.

Lotteries have been established in behalf of M. Lamartine, the pauper litterateur of France. Last summer he received \$80,000 from one lottery; another is advertised, and the tickets, at five sous, are in every tobacco and stationary shop window; from this he will realize \$120,000.

As part of our own recent experience in this line, we would state that a book published last summer, containing a brief Bible defence of slavery, passed the gauntlet of the leading religious journals, including those most notorious for anti-slavery sentiments, with words of general approval.

A recent large, costly octavo, on the Music of the Bible, was sent to us, which we pretty soon decided to throw into the waste paper basket, and gave our readers a judgment of the work accordant with this decision.

There are other matters connected with book-criticism which may hereafter receive our attention.

Dark Annals. Travelling in the Alps. The Polish Women and the Insurrection. more or less exaggeration in his statements. Among other things, he said:

The dishonest practice of underselling by certatory booksellers, as a preparatory step towards breaking down lesser publishers and retailers, and throwing all trade into their own hands, has been of late months so vigorously prosecuted that those who are threatened find it necessary to put some effectual check to this deadly attack on what may be, without exaggeration, termed the highest form of free labor.

Mr. Challen more modestly suggested that adherence to a fixed low price "should be made a point of honor," admitting in effect that it was not so as yet, which seems to us a correct view of the case. If any one is wronged or treated dishonorably or detestably by undersellers, it must be the publishers who fix, or pretend to fix, the retail price on their books; they have the remedy in their own hands by refusing to sell to those who "wrong" them.

Da. CUMMING'S new book,—"The Great Consumption, or, the Millennial Rest," is having rapid sale in London. The entire edition of 3,500 copies was bought up at once by the trade. Carleton, of New York, is re-issuing it.

THE NEW YORK TRADE SALE will commence March 29th.

A WORD ON BOOK CRITICISM.—Newspaper criticisms of books cannot be expected to be more than brief notices of the salient points of the works offered, with a passing judgment upon their general tendency. They can be little more, in fact, than the announcement of the appearance of such and such volumes; yet we think the newspaper critic is solemnly bound to watch for and mark any manifest deviation from right principle, any open want of due respect for the inspired Word or for evangelical religion, and such entire absence of character, worth, and moment from the volume as would consign it to the waste paper basket, and send it back to the mill to commence its career again as raw material.

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CHEAP CARPETINGS. LEWIS & IVINS, SUCCESSORS TO H. H. ELDRIDGE'S (Old Established) CHEAP CARPET STORE, No. 43 STRAWBERRY STREET, SECOND DOOR ABOVE CHESTNUT, PHILA.

Being under a low rent and light store expenses, we are able to sell our goods at the lowest prices in the city, and in order that all classes may be suited, we offer a well assorted stock of

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NOTICE. We take this opportunity of informing our friends and customers that we have associated ourselves with

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ALEXANDER WHILLDIN, President. SAMUEL WORK, Vice-President.

JOHN S. WILSON, Sec'y and Treas'r. HENRY HARPER, 520 Arch Street, Philadelphia, DEALER IN, AND MANUFACTURER OF WATCHES, FINE JEWELRY, SILVER WARE, AND SUPERIOR PLATED GOODS.

U. S. 5-20'S.

The Secretary of the Treasury has not yet given notice of any intention to withdraw this popular Loan from Sale at Par, and until ten days' notice is given, the undersigned, as

"General Subscription Agent," will continue to supply the public.

The whole amount of the Loan authorized is Five Hundred Millions of Dollars.

Nearly Four Hundred Millions have been already subscribed and paid into the Treasury, mostly within the last seven months. The large demand from abroad, and the rapidly increasing home demand for use as the basis for circulation by National Banking Associations now organizing in all parts of the country, will, in a very short period, absorb the balance.

Prudence and self-interest must force the minds of those contemplating the formation of National Banking Associations, as well as the minds of all who have idle money in their hands, to the prompt conclusion that they should lose no time in subscribing to this most popular Loan. It will soon be beyond their reach, and advance to a handsome premium, as was the result with the "Seven Thirty" Loan, when it was all sold and could no longer be subscribed for at par.

It is a Six per Cent Loan, the Interest and Principal payable in Coin, thus yielding over Nine per Cent per annum at the present rate of premium on coin.

The Government requires all duties on imports to be paid in Coin. These duties have, for a long time past, amounted to over a Quarter of a Million of Dollars daily, a sum nearly three times greater than that required in the payment of the interest on all the 5-20's and other permanent loans. So it is hoped that the Surplus Coin in the Treasury, at no distant day, will enable the United States to resume specie payments upon all liabilities.

The Loan is called 5-20 from the fact that, whilst the Bonds may run for 20 years, yet the Government has a right to pay them off in Gold, at par, at any time after 5 years.

The Interest is paid half-yearly, viz: on the first days of November and May. Subscribers can have Coupon Bonds, which are payable to bearer, and are \$50; \$100, \$500, and \$1000; or Registered Bonds of same denominations, and in addition, \$5,000 and \$10,000. For Banking purposes, and for investment of Trust-moneys the Registered Bonds are preferable.

These 5-20's cannot be taxed by States, cities, towns, or counties, and the Government tax on them is only one and a half per cent. on the amount of income, when the income holder exceeds Six Hundred Dollars per annum. All other investments, such as income from Mortgages, Railroad Stock and Bonds, etc., must pay from three to five per cent. tax on the income.

Banks and Bankers throughout the Country will continue to dispose of the Bonds; and all orders by mail, or otherwise, will be promptly attended to.

The inconvenience of a few days' delay in the delivery of the Bonds is unavoidable, the demand being so great; but as interest commences from the day of subscription, no loss is occasioned, and every effort is being made to diminish the delay.

JAY COOKE, SUBSCRIPTION AGENT, 114 South THIRD Street, Philadelphia. Philadelphia, November 25th, 1863. Dec. 16-2m.

P. & E. H. WILLIAMSON, SCRIVENERS AND CONVEYANCERS, 67 S. W. COR. ARCH AND SEVENTH STS.