

Counseling Center News

In the last issue we told you about the study guides we have to help you prepare for graduate and professional school entrance exams. In today's issue we would like to tell you about other study guides we have for your use. If you intend to try for federal employment you might be required to take the PACE (Professional and Administrative Career Examination). We have a guide that can help you prepare for this test. Also if any international students on campus need to study for the TOEFL (Test of English as a Foreign Language), we have a book that can help you.

Many students may not realize that we offer vocational and career guidance

in the Counseling Center. If you're having difficulty making decisions about what you're going to do with your life after college, you may want to come in and chat with a counselor. Sometimes testing helps in the decision-making process. Vocational interest tests are administered and interpreted at the center by simply setting up an appointment with a counselor. This is done at no charge to the student.

In addition, our extensive career files contain information on more than 200 college-related careers. We also have the Occupational Outlook Handbook, a Department of Labor publication, which tells you about all types of occupations,

their salary ranges, training needed for specific jobs and the employment outlook for the 1980s. You can come in and use these materials on your own or obtain help from Marian, Ed or Joanne in the Counseling Center.

Test Date Reminders

Students interested in taking the GREs (December 13, 1980) and the LSATs (December 6, 1980) are reminded that the deadlines for registration are November 7, 1980 and November 10, 1980, respectively. The GRE on December 13, 1980 will be administered at Capitol Campus. Bulletins of Information and registration forms are available.

PHEEA Fixes Formidable Fee

President Carter recently signed the Education Amendments of 1980. At a meeting of the Pennsylvania Association of Student Financial Aid Administrators, Jay Evans, PHEEA's Deputy Director for Guaranteed Student Loans, discussed the ramifications of the legislation. Students interested in participating in the Guaranteed Student Loan Program should be alert to the changes the bill introduces concerning loan amounts, new interest rates, and grace periods.

For any first-time student borrower, obtaining a loan to cover a period of enrollment beginning on or after January 1, 1981, the interest rate will be 9 per cent. Student borrowers with previous outstanding loans will continue to pay an interest rate of 7 per cent on additional loans.

Students with loans at the 9 per cent interest rate will have a six-month grace period instead of the nine- to twelve-month grace period currently used.

The maximum loan amounts per academic year were amended as follows:

allowances to dependent undergraduates remain at \$2500 per academic year; a new program for independent undergraduates allows such students \$3000 a year; and graduate student allowances remain at \$5000 per academic year. Aggregate loan amounts for dependent students were increased to \$12,500; independent undergraduates may borrow up to \$15,000. Graduate students

may now borrow up to \$25,000 (including loans obtained at the undergraduate level).

The legislation also established a new loan program for parents of dependent undergraduate students. A parent will be able to borrow up to \$3000 for each dependent student in any academic year at a 9 per cent interest rate. Repayment of principal and interest is required to begin within 60 days after receipt of the funds.

Questions concerning the legislation may be directed to Wayne Nelson, Financial Aid Counselor, in the Admissions Office (Room 214 of the Multi-Purpose Building here at Capitol) (717) 948-6250.

TASK FORCE PROPOSES REGULATION REFORM

By James Seda

In Washington, the new Regulatory Reform Task Force has been formed to seek proposals that would reduce unnecessary government regulations.

The task force, headed by Congressman Allen Ertel, will make recommendations to Congress for the reform of regulations and the decontrol of certain industries. Thus far, Congress has approved reform legislation relating to banking, trucking, and airline industries.

"Congress has been so fragmented on regulatory reform issues that a serious overview of the situation has been impossible. Now, with the task force, we hope to have a mechanism by which we can look at the whole picture and recommend solid proposals to reduce cumbersome government regulations and get this country moving more smoothly. It is one of the keys to greater American productivity," said Ertel.

The 23-member bi-partisan committee will provide Congress with briefings and analysis on key regulatory issues and will make specific recommendations.

Minority Accounting Scholarships

By Gaye Travis

Scholarships of up to \$1000 are available for minority students from the American Institute of Certified Public Accountants.

Minority students majoring in undergraduate accounting, and minority graduate students in business should contact Wayne Nelson, Financial Aid Counselor (ext. 6250), for full details.

All application materials and transcripts must be received by the Institute by December 1, 1980 for consideration for the Spring.

Information is also available from the Admissions/Financial Aid Office in Room 214 of the Multi-Purpose Building.



READER photo by Mark W. Clauser
Dr. Wolf lectures on politics in media to prospective journalists.

PICPA MANUSCRIPT CONTEST

The editorial board of the *Pennsylvania CPA Spokesman* is sponsoring its sixth annual Student Manuscript Competition as a forum for student views on the accounting profession. The competition is open to all juniors, seniors, and graduate students majoring in accounting at all Pennsylvania colleges and universities. The purpose of the contest is not only to provide the PICPA with student opinions about the topic, but also to promote students' writing ability.

The topic of the manuscript is "Business and Professional Ethics." Manuscripts should be 1500 to 2000 words in length and should include a 50-75 word abstract. Submission deadline is February 15, 1981. An application form must be included with the manuscript and can be obtained, along with more information, at the C.C. Reader office or from the Pennsylvania Institute of CPAs, 308 Bergner Building, 6 North Third Street, Harrisburg, PA 17101 (717) 232-1821.

A committee composed of CPAs in public accounting, industry, and education will review the manuscripts. Cash awards of \$600 for first prize, and \$300 each for second and third prizes will be given for the three best articles. In addition, the first-place winning article will be published in the *Pennsylvania CPA Spokesman*. To date, over \$5200 has been awarded to students since the competition started in 1976.

Loans may be canceled

Campus Digest News Service

Nearly one-third of a person's students loans will be canceled in exchange for each year of military service, under a bill recently approved by the House and Senate.

The provision was in a bill that would authorize Defense Department programs for 1981.

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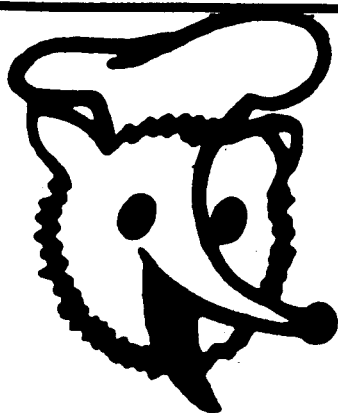
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