

Presidential Election Campaign Fund

Disgusted that big-money contributors bought influence during the 1972 Presidential election campaign?

Now YOU can join in an experiment in public financing of presidential election campaigns.

Congress in 1971 passed a law establishing a \$1 income tax check-off system to finance a nonpartisan Presidential Election Campaign Fund beginning with the 1976 election.

Money from the Fund will be divided among major and minor political parties according to a formula established by law. Republican and Democratic presidential nominees will receive equal and major shares of the Fund. Minor party nominees will receive lesser amounts based proportionally on their showing in the last election. If enough taxpayers check off \$1, presidential candidates will not be allowed to seek private contributions.

If you want to end the influence of big money in politics and want to see election campaigns financed by a large number of small contributors, check the box on your own income tax form for 1973.

**IT COSTS YOU
NOTHING EXTRA !!**

HOW DOES IT WORK?

1. On form 1040 and 1040A you will find a line to designate that \$1 (or \$2 for a couple filing jointly*) of the tax you are already paying is to be placed into the Presidential Election Campaign Fund.

2. The law allowing this check-off was in effect last year, but was not widely publicized. If you did not take advantage of the check-off opportunity last year, you will also find a line on the 1040 and 1040A forms to designate \$1 (or \$2 for couples filing jointly*) of your 1972 Taxes to the campaign fund.

**THE CHECK-OFF
IS NOT AN
ADDITIONAL TAX**

It will allow presidential candidates to finance their general election campaigns without relying on large private contributors.

When you file your tax return this year, please remember: **CHECK THE BOX FOR CAMPAIGN FINANCE!**

*One spouse may designate, even if the other does not.

In December, 1971, Congress enacted legislation to create the 1976 Presidential Election Campaign Fund. The law allows individual taxpayers to designate \$1 to the Fund. Married taxpayers may designate \$1 each, for a total of \$2, on joint returns, or one spouse may designate \$1 even if the other does not; neither taxpayer is obligated to exercise the same option as the other.

Every individual other than a non-resident alien may participate if he has a tax liability of \$1 or more. For joint returns, the tax liability must be \$2 or more.

To designate money for the Fund from 1973 taxes, a taxpayer must check the box on line 8 of his form 1040 or 1040A. There are no separate checkoff form for 1973.

If he did not earmark \$1 of his 1972 taxes and wants to do so now, a taxpayer should check the box just above the signature line on the form he uses.

Contributing to the Fund is strictly optional. If a taxpayer makes no designation, no part of his taxes will be set aside for the Fund.

Designating \$1 to the Fund will not change the amount of tax liability or refund due.

Finally, all money earmarked for the campaign will go directly into a nonpartisan fund and not into the treasuries of specific political parties. The Internal Revenue Service calculates the total amount of money designated and provides this information to the General Accounting Office. GAO then determines which political parties are eligible to receive money from the fund, then divides the money among them by a predetermined formula provided by law.

For more information contact **COMMON CAUSE**, 2030 N Street, N.W. Washington D.C., 20038



Donkey Basketball Game

AT
CAPITOL CAMPUS

America's craziest and most unpredictable sport - Donkey Basketball - will be featured at Main Street Gym, at 7:30 p.m., on January 25th.

The old saying "Stubborn as a mule" will be exemplified when the local boys match wits with the donkeys. The odds are that in most cases the donkeys will win. The old rodeo days will be brought to mind when the local Gene Autrys and Roy Rogers take their spills and bounces.

There will be plenty of laughs for the entire family during this fun-filled evening. You haven't witnessed basketball until you have seen it played on donkeys. It is really a little different than regular basketball. Taking a shot at the basket, when the donkey decides to go the other way, or decides you have been on his back too long, can be very difficult. Every shot at the basket must be taken while sitting on the donkey. If you are looking for a fun-filled evening for the entire family come out and watch the local "cowboys" challenge Pistol Pete, Sugar, Tornado, Zeb, Suicide, and the rest of the donkeys that will be in the big game.

Donkey ball is not a laugh-a-minute sport, but rather a laugh - a - second sport. You won't want to miss this fun-filled evening. Get your advance tickets early and see the "CRAZIEST SHOW ON EARTH." You'll be glad that you did.

Advance tickets are available from Student Affairs Office W-103 and Vendorville.

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