

Nasdaq:	S&P 500:	Treasury:	Oil:	US Dollar:
+13.98	+0.30	10 - year yield +0.04	Price per barrel +0.53	-0.0023
\$2,728.67	\$2,728.67	+2.65%	\$74.66	\$1.27

## Upcoming Events

### SEPTEMBER 15:

7:00PM

**Speaker:** Finance Speaker Series / Panel Discussion  
**Event:** "Investing in the 2010s"  
**Location:** REDC 180

### SEPTEMBER 22:

6:00PM - 7:30PM

**Event:** CPA meet & greet  
**Location:** McGarvey Commons

### SEPTEMBER 29:

**Event:** Community Service Project  
**Location:** First Harvest Food Bank of Erie

## Fortune 100 employers hiring

### BANK OF AMERICA

Fortune 500 Ranking: 5  
Current US Openings: 3400

### EXXON MOBILE

Fortune 500 Rank: 2  
Current US Openings: 1156

### PEPSI Co.

Fortune 500 Rank: 50  
Current US Openings: 356

### What they're looking for:

Know their brand!  
Differentiate yourself.  
Show them your accomplishments.

### Quote of the Week

"Get your feet off my desk, get out of here, you stink, and we're not going to buy your product."

- Atari President Joe Kelnan, responding to Steve Jobs' offer to sell him rights to the new personal computer he and Steve Wozniak developed

# MBA students score in top 10 percent

CHRIS HOLMES  
*business writer*

The Penn State Behrend MBA program, which has been ranked among the top in the country for several years, has earned even more bragging rights.

In the most recent Major Field Test, MBA students of the Sam and Irene Black School of Business averaged a mean test score in the 90th percentile, or top 10%, of 230 participating institutions nationwide.

The Major Field Test is a comprehensive multiple-choice test administered by Educational Testing Service, the same company that creates the SAT and GRE.

The Major Field Test is composed of 124 questions

from the fields of finance, marketing, management, and managerial accounting.

While many students have never even heard of the Major Field Test, it is important to both the graduate students and the school.

"A good score on the Major Field Test can be very helpful in the job application process," said Dr. John Magenau, Director of the Sam and Irene Black School of Business.

With 11 of the 46 MBA students scoring in the 90th percentile, they will have an obvious advantage walking into their job interviews.

The students also gain recognition when the pro-

gram does well as a whole, giving Penn State Behrend a greater reputation for its exceptional MBA program.

Along with the students benefitting from their achievements, the school also profits from the high exam scores.

"It is a great assessment for the school to achieve continuous improvement," added Magenau, and continuous improvement is exactly what the program has seen. In the previous year's Major Field Test, MBA students at Behrend scored in the top 75th percentile.

This year, the average score raised 15 percent to the 90th percentile.

"The Major Field Test is also a great way for the program to gain recogni-

tion," suggested Magenau.

With master's degrees becoming more popular among college graduates these days, Penn State Behrend hopes to see greater enrollment in their MBA program.

"Good scores on the Major Field Test help the school advertise the MBA program," he commented. "This accomplishment is a good way to exhibit the motivation of the students, the strong curriculum and the quality of the instructors."

As if the Major Field Test scores aren't enough to display the quality of Behrend's MBA program, the program has also been accredited by both U.S. News & World Report and

The Princeton Review as one of the top MBA programs in the country, with the AACSB accreditation. Only 15% of the nation's school of business have this accreditation, which gives the Black school of Business a unique edge.

The MBA program at Penn State Behrend is suggested to many business students and can be a great way to expand your knowledge and your résumé.

It can be taken as a one-year course with classes in the summer, spring, and fall. If interested in obtaining information about the MBA program, contact Ann Burbules in the Admissions office, or the Sam and Irene Black School of Business.

# Alabama alumnus joins Behrend faculty

ALLISON QUIGLEY  
*business writer*

Dr. Hunter M. Holzhauser has just begun his first year here at Penn State Behrend as a professor in the Finance department.

Dr. Holzhauser graduated from the University of Alabama where he received his Ph.D.

Prior to earning that degree he attended Birmingham-Southern College and then Mississippi State receiving both a B.S. and M.B.A.

At these schools Dr. Holzhauser double majored in Bio-Psychology and Business Administration.

He originally entered college with the intention of going to medical school but ultimately changed to Business once he found his love for Finance.

When asked why he decided to come to Behrend Dr. Holzhauser's main reason was due to the faculty.

"Having good working relationships are very important to me, and it certainly helped that I shared similar research objectives with the other professors here at Behrend," stated Holzhauser.

Dr. Holzhauser also stated that teaching will allow him to begin more research in the field of Finance.

Prior to teaching at Behrend, Dr. Holzhauser was employed by Colonial Bank where he was a credit analyst.

Another company he worked for was AmSouth Bank, where he was both a financial planner and a fixed-income portfolio manager.

Dr. Holzhauser has

known that he wants to be a professor from the time he began to teach a course

"I really like to engage students to think about ways finance applies to...their professional and personal lives."

Dr. Hunter Holzhauser  
Finance Professor

for the GMAT test.

He stated that teaching is a more stable job, which he prefers. In addition to a

more stable career, Holzhauser believes it to be more challenging.

Dr. Holzhauser teaches both investments and corporate finance here at Penn State Behrend.

When asked about his teaching philosophy he stated that his main goal was to "help students master the major concepts of Finance".

"I really like to engage students to think about ways finance applies to not only the global markets and economy but also their professional and personal lives," Holzhauser added.

When asked if he would continue to teach for the rest of his career he stated, "Yes, I plan on teaching forever".

Holzhauser stated that after gaining his tenure he would like to get his CFA or

CFP and to do some consulting in his spare time.

He states that by doing this he will then be able to gain fresh real world experiences to bring to the classroom.

Dr. Holzhauser has been very busy these first couple weeks here at Penn State Behrend, but has no complaints because he enjoys the work.

Holzhauser stated that he is truly thankful to the staff that has been so helpful, and for the faculty and assistants in the Black School of Business office who have made the transition to Behrend smoother.

Penn State Behrend would like to welcome Hunter Holzhauser to the staff of the school of business.

# REDC clubs taking care of business

ARICA CHRISTMAN  
*business editor*

At the start of this new school year, it is a great time to join a business club. The Finance, Economics, and Accounting clubs all can help you reach your goals while providing a little fun too.

## Accounting Club

### mission:

The students who attend the events learn how the professional world works and receive advice from people who work in the areas that interest them which include taxation, audit, and accounting aspects.

**From President Kristen Angelo:**

"We bring in many speakers that students will gain knowledge about the accounting field. The speakers we bring in are also great networking opportunities for upcoming graduates. Students are encouraged to bring their resumes to the speakers. Most of all, students will get to ask any questions or concerns they have about accounting."

**Kristen's Email:** kja5066

## Econ Club

### mission:

The Econ Club's purpose is to promote Penn State Behrend's Economics and Business Economics program by creating opportunities for students to broaden their knowledge in the field of economics. We can achieve this goal by providing social networking activities, inviting guest speakers to Behrend to give presentations, and by taking trips to learn about career opportunities in the field of economics.

**From President Brianne Palmer:**

"Our club is very social, and students can build up a great network of people by being a member. Everyone is open to helping each other out in school, choosing a career path, and having fun while doing so."

**Brianne's Email:** bnp5032

## Finance Club

### mission:

The finance club is establishes a professional community among current and prospective students and professors in the finance department to ensure lasting relationships. Provides students with opportunities to interact in community service projects and social activities, as well as education in current events in the finance industry through speaker series and panel discussions

**From President Archie Isherwood:**

"The finance club is dedicated to help students build everlasting relationships with other finance students and finance professors. Provide opportunities to build your resume and understand the possible career paths the finance industry has to offer."

**Archie's Email:** aai5020

## Behrend Beacon Business Staff

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Want to get a unique resume-builder?

To cover School of Business news for the Beacon, e-mail Arica at:

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