

School of Business: Upcoming Events

TUESDAY, MAR. 18
7:30 P.M.

Speaker: Stuart Varney, business and financial journalist for FOX News
Event: "Plain Talk on the Economy"
Location: REDC 180

World & National Business News

Toyota: Toyota doesn't "run away from problems"

Akio Toyoda, the President of Toyota Motor Corp., addressed a panel of U.S. Lawmakers on Wednesday.

"At times, we do find defects," he said in response to Toyota's recent problems leading to the recall of 8 million vehicles worldwide. "But in such situations, we stop, strive to understand the problem, and make changes to improve further. We never run away from our problems or pretend we don't notice them."

Toyota's stock, which peaked at 91.78 closing on Jan. 19, has decreased nearly 22%, to 71.55 closing on Feb. 23.

Senate passes Credit Card reform act, limits availability to under-21 customers

The Senate passed the Credit Card Accountability, Responsibility, and Disclosure Act on Tuesday, in an effort to reform treatment of consumers by the credit card companies.

Due to the act:

- Customers under 21 cannot receive a credit card except if "the consumer has submitted a written application meeting specified requirements," reports govtrack.us.
- Card issuers must give 45-day notice of rate increases, and must notify consumers of changes in terms.
- Banks must wait until a customer is 60 days late in payment before applying a penalty interest rate.
- Banks must send customers their bill no later than 21 days before the deadline.
- If the deadline falls on a Sunday or a holiday, and your payment arrives a day later, they cannot charge a late fee.

No accord on health bill

President Obama and Republican leaders have failed to reach any accord on the health care bill.

The session lasted for seven and a half hours, and both sides dug in, giving little ground in what had been touted as a bipartisan chance to come to an agreement.

Obama defied Republican attempts to "start over" the health care debate, saying that another year-long debate is not the right thing to do.

Republican leaders insisted that the issue came down to money. "We just can't afford this," said Sen. Eric Cantor (R-Va.). "That's the ultimate problem."

"This is a car that can't be recalled and fixed," said Sen. Lamar Alexander (R-Tenn.), "and we ought to start over."

Behrend to host FOX Business journalist



Penn State Behrend Marketing
FOX Business Network's Stuart Varney will offer "Plain Talk on the Economy" at Penn State Behrend on Tuesday, March 18.

ARICA CHRISTMAN
business reporter • marketing major

A FOX Business Network journalist will offer Behrend students a rare view on the economy: an optimistic one.

The college speaker series at Penn State Behrend will host FOX Business Network's Stuart Varney, who will present "Plain Talk on the Economy," a positive take on the financial situation in America.

Stuart Varney, a product of the London School of Economics, is an acclaimed economist and has earned a Peabody Award for his excellence in journalism regarding the stock market crash of 1987.

He has been featured not only as a FOX news anchor, but he has also done significant work with CNN and CNBC. Throughout Varney's career he has demonstrated his views as a fiscal conservative.

Professor Ed Miseta, a lecturer in economics, says that students might benefit from hearing a speaker who they might not necessarily agree with.

"Students should keep an open mind," he said. "Varney's speech may be a real eye opener for some students. Even those who do not share the same opinions as him will benefit from the experience."

John Magenau, the director of the School of Business, thought not only would Varney be of interest to students, but he would also give students a chance to "expand, enhance, and enrich their education."

"It is of students' benefit to attend the speakers that are part of the speaker series at Behrend. The goal of the series is to not

Stuart Varney: PLAIN TALK ON THE ECONOMY

Who: Stuart Varney, FOX Business Network journalist.
What: A "positive take on the economy."
When: 7:30 p.m. on Tuesday, March 18
Where: REDC 180, Penn State Behrend
Why should I care: Varney is a nationally-recognized journalist, having won the Peabody Award, and worked for FOX, CNBC, and CNN covering business and economics.

only give them access to a person of great knowledge, importance and awareness, but to promote good habits for life-long learning."

The goal of the speaker series is similar to that of the School of Business' Business Week program, which is to give students knowledge that they can take to places such as job interviews, and enable them to share their understanding of things going on in the business world.

"I want students to have a curiosity and interest in learning new things," Magenau said. "It is important that students seek out opportunities to learn these skills that will benefit students far past college and be an advantage to them throughout their lives."

"What students can learn from speakers such as Stuart Varney is the awareness that is required of them once they leave Penn State."

Stuart Varney's presentation will take place in the Samuel P. Black III Conference Center at 7:30 p.m. on Tuesday, March 18.

His speech will be free and open to the public.

Students allowed to schedule core classes early

AKEEM MCINTOSH
business editor • MIS major

Wouldn't it be great to take control of your own schedule and know what your major entails before having to declare it?

Now here is your chance. The Sam and Irene Black School of Business is working on a proposal that would enable students to take what are now considered the "junior core" classes in

their freshman and sophomore years.

This new curriculum can be implemented because of the relatively small amount of students. It may be available as early as Fall 2010.

"This new curriculum would provide for more flexibility amongst the students," says John M. Magenau, the director of the school of business. "I believe the students can take advantage of learning significant course work within their major, prior to de-

claring it."

Magenau says this new system would provide more leniency when it comes to switching from one major to the next, even after someone has declared a major.

"I think it would be a great idea because I would have liked to have known what kind of work is involved in my potential major before I choose something that I do not want to do," says Greg Napierski, a second semes-

ter freshman.

"Personally I feel this new system will help many students because they will actually know what they are going to be doing for the rest of their college careers instead regretting the major they choose," says Kayla Gasperich, a sophomore.

Overall, this new way of operation will provide more flexibility for students and help them find their correct major.

Business Internships available:

Bank of America Technology Analyst Intern Program	Arco Staff Accountant and Financial Analyst	Amgen Global Operations Associate Supply Chain
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More information on internships and full time positions can be found online at:
<http://www.pseerle.psu.edu/student/cdc/ocscsm/recruiting.htm>

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To apply for a position as a business reporter,
e-mail **Akeem McIntosh** at aom5143@psu.edu

Student organizations:

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To schedule an advertisement, contact our advertising department at behrendbeaconads@gmail.com.

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