

School of Business: Upcoming Events

TUESDAY, NOV. 10

12:15 P.M. - 1:00 P.M.

Speaker: Kathryn Nusbaum, CFA, CPA
Event: "True Wealth and Measuring Your Personal Balance Sheet"
Location: REDC 180

7:00 P.M.

Speaker: Kathryn Nusbaum, CFA, CPA
Event: "An Alternative to Stimulating the Economy"
Location: REDC 180

THURSDAY, DEC. 3

12:15 P.M. - 1:00 P.M.

Speaker: Lori Rodgers
Event: "Expatriate Taxation and High Net Worth"
Location: REDC 101

World & National Business News

Gold Prices settle at record high near \$1,100 per ounce

NEW YORK -- Gold pared gains Wednesday after hitting an all time high, but still settled at record levels after the Federal Reserve's latest policy statement came in as expected.

Gold, which is up 23 percent this year, surged on Tuesday after the International Monetary Fund said it sold 200 metric tons of the precious metal to India's central bank.

The dollar, which had languished for most of the day, fell sharply after the statement came out.

December gold was up \$2.40 to \$1,087.30 an ounce, after hitting an all-time trading high of \$1,096.20 an ounce earlier in the session. On Tuesday, gold closed at a record \$1,084.90 an ounce.

- CNNMoney

Fed pledges to hold rates at record lows

The Federal Reserve pledged Wednesday to keep a key interest rate at a record low for an "extended period," signaling that the weak economy remains dependent on government help to grow.

The Fed said economic activity has "continued to pick up" and that the housing market has strengthened — a key ingredient for a sustained recovery.

Commercial banks' prime lending rate, used to peg rates on home equity loans, certain credit cards and other consumer loans, will remain about 3.25 percent, the lowest in decades.

- Associated Press

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Behrend Business in the Big Apple

AKEEM MCINTOSH
business writer

Every year, the Sam and Irene Black School of Business sponsors a trip to a large city to show students the hustle and bustle of a large business economy.

This year, the group will travel to the financial capital of the world: New York City.

Contrary to popular belief, this trip is not enclosed to only business majors, but opened to the entire campus and any major of study.

Four faculty members will accompany the students: Ed Miseta, lecturer in Economics; Cary Chludzinski, lecturer in Accounting; Chuck Brown, Associate Professor of Accounting; and Jim Kurre, Associate

Professor of Economics.

Since many students graduating from Behrend end up employed in New York City in various financial careers, the organizers of this year's trip feel that it is an excellent opportunity to supplement students' knowledge.

Students will have a chance to tour various Big Apple venues, such as the NBC studios, the commodity exchanging facility New York Mercantile, powerhouse accounting firms like Deloitte, the New York Stock Exchange, and many more.

As with most exciting Behrend trips, signups will be handled in a "who-can-get-there-earliest" fashion on the morning of January 11.

Only forty spaces are available, and the bull rush will be held at the Office of Student Activities.

Many students who are going will be attending the trip for a second time. Crystal Lake, a senior majoring in International Business and Operations Management, hopes for a repeat of last year.

"I went on the best trip of last year and had the best time of my life," Lake said. "Nothing is going to hold me back from going on the

"Nothing is going to hold me back from going on the New York trip."

Crystal Lake

Senior - International Business and Operations Management

New York trip."

For Ed Miseta, in addition to the educational value of the trip, it also will be a great time.

"New York is always one of my favorite cities to visit and it is always one of the best places to go especially during this time," Miseta said. "I expect a ton of people to hop on the opportunity, and it will be a magnificent time."

Students will also sit down to a nice dinner with Behrend Alumni that are currently working in New York City.

The trip will provide another fun time: St. Patrick's Day in New York City.

For more information on the NYC Trip, contact Ed Miseta at mrmiseta@aol.com.

BUSINESS LAW AND ETHICS

Nine-year law veteran joins Business faculty

Resume:
David Dieteman

ARICA CHRISTMAN
business writer

Education:
• M.A., philosophy
U. of Illinois
• J.D.
Case Western

Legal Practice:
• Business law
• Employment
• Civil trial
• Real estate
• Wills
• Mediator in Federal Courts

Not every lawyer is a money-grubbing vampire; some are ethics-teaching bookworms.

Such is the life of Dr. David Dieteman, who after practicing law for nine years joins the ranks of Behrend's faculty as a business law and ethics professor.

Those nine years of being surrounded by notoriously unethical colleagues will serve Dieteman well in teaching law and ethics at Behrend.

Before practicing law and becoming a professor, Dieteman got his undergrad from Notre Dame, went to law school at Case Western and is working on his PhD at

Catholic University, based in Washington D.C.

Dieteman, an Erie native, also served stints at Mercyhurst University and Gannon University.

Behrend had many appealing characteristics, which attracted him to the open teaching position. Foremost of these, he says, was the reputation that Penn State University carries.

In his spare time, Dieteman is an avid runner and reader - he can often be found tucked away in the Lilley Library, which to him is a home away from home to practice his passion of reading.

Dieteman implements a practical approach in his teaching, which he believes is the best method to use. He applies the theory that is in the course's book in order to keep the stu-

dents engaged.

"When you can see how it effects you it is easier to understand and become interested," he said.

He encourages students to participate, uses current material and relates as much as he can to subject matters in the recent news. Professor Dieteman believes that it is a goal to help his students become passionate about the material.

Being passionate about everything that one does is another motto Dieteman lives his life by.

He feels that if you do what you like, then the money will follow.

"If you work hard and excel you will succeed," Dieteman says. "Have heart, and be courageous."

PRODUCT MANAGEMENT

Management prof wins national research award



Dr. Jeffrey Pinto,
Program Chair of
Management.

ALICIA RITENOUR
business writer

Twenty-three years of research and work have finally paid off for Penn State Behrend's Dr. Jeffrey Pinto.

The 15-year veteran of the Department of Management at Behrend has been awarded the Product Management Institute (PMI)'s Research Achievement award.

The award is given to one individual every year by the PMI, which is the largest organization of project management.

This award is, in a sense, a lifetime achievement award in research. It recognizes long-

term research that has led to improvement and advancement in the field.

In the selection process, two groups of people judge who wins: one group judges the correctness of how the work was done, and the other decides if the research propels or advances the field of Project Management.

"If you can satisfy those two groups of people you've done something right," says Pinto, the Program Chair of both the Management program and master's in Product Management program.

Pinto's research has largely been people-based, on the social side of project management. This is indeed a unique take on

research in the field, which has largely been technology-based since the 1950s.

Pinto started his journey in 1986, when he published his first book. He has since written 22 more books on project management.

Before coming to Penn State Behrend, he worked at the University of Maine for six years and the University of Cincinnati for two. He began teaching at Behrend in 1994.

The most gratifying experience at Behrend, though, has been witnessing the transformation the school has undergone.

"Working in an environment where you're encouraged and supported has been the key to my success," he says.

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