THURSDAY, JUNE 25, 1874.

From the Pittsburgh Telegraph. ALLEGHENY VALLELY RAIROAD.

We printed in our latest edition yesterday, the clear and succinct report made to the stockholders of the Allegheny Valley Railroad, by its President, John Scott, Esq. Considering the em-barrassed condition of the road when he took charge of it, and the confusion of its affairs, he seems to have acted with great discretion in bringing order out of chaos and getting before the stockholders a lucid statement of the financial condition of the company. When Mr. Scott assumed control of the road its floating debt was assumed to be two millions, or in any event not over two and a half millions, but instead of this it approximated five millions (84,823,356), without counting the cost of 41,000 shares of Oil Creek Railroad, aggregating over a million and a half of dollars, which the company has the option of funding in an eight per cent bond. Counting this, the total floating debt is set down at \$6,360,856. The interest on the bounded debt is already provided for in the earnings of the road, and it wil require but a few years, President-Scott mantains, to enable the company to provide for all its debts, including bonds issued to secure the floating indebtedness. In this view, Col. Thomas A. Scott, President of the Pennsylvania road, who was present, concurred, and stated his belief that the company would be able to pay seven per cent. on the entire amount of its debt in three years. But to secure this result, it is essential the creditors consent to funding the floating debt in a twenty years' bond and permit the company to manoge its own affairs, without the empar-

into the same. A Committee was appointed to confer with the Pennsylvania Railroad Commeet on the 30th inst.

rassment of needless litigation, in an

economical manner, applying the carnings to the liquidation of its debt. A

Committee appointed to report on the

President's exhibit of the affairs of the

Company, recommended that the Penn-

sylvania Railroad, as the owner of a ma-

jority of the stock, and also the guaran-

tors of thirteen and a half millions of

the company's bonds now selling in Lon-

don, take such steps ss will prevent the

discredit of the enterprise, and that a six per cent, gold bond be issued in or-

der to represent the expenditures neces-

sary for this purpose, the bond to be en-dorsed by the Pennsylvania Railroad,

and the indebtedness ultimately funded

The Alleghany Valley Railroad now owns, including main line and branches, 252 miles of road; its equipment is has mysteriously disappeared from valued at \$2,200,000 and its Dittshues Buffalo since the 11th inst. It is supreal estate at \$800,000. This is sub-ject to a bonded debt of \$4,000,000 7- insanity, caused by bereavement in his 30 bonds on the main line, \$19,000,000 family. His accounts are correct. per cent, on the Benuett branch, and easily be met, even in the present de- few are showing themselves on the pressed state of railroad business, by the | banks of the river at the landings. net earnings of the road, leaving the floating debt to be provided for, as indi-

Calendar of Political Events.

June 17, Illinois Republican Conven

June 17, Indiana Republican Convention. June 17, Vermont Republican Con-

vention.

June 18, Maine Republican Convention.

June 22, Congress to adjourn. June 23, Maine Democratic Conven-

tion. June 24, Iowa Anti-Monopoly Con-

vention. June 80, Illinois Prohibition Conven-

July 7, Iowa Republican Convention.

July 14, Arkansas election for Constitutional Convention.

July 15, Indiana Democratic Conven-

July 29, Alabama Conservative Con-

vention. August 3, Kentucky election. August 6, North Carolina election.

August 18, Ohio election to adopt or ject the new Constitution. August 19, Pennsylvania Republican

Convention. August 19, Tennessee Conservative

Convention. August 26, Pennsylvania Democratic

Convention. August 26, Ohio Democratic Conven-

September 1, Vermont election. September 14, Maine election. October 13, Ohio election.

October 13, Indiana election. October 13, Iowa election: October 13, Nebraska election. October 14, Georgia election. October 22, West Virginia election. November 2, Louisiana election.

November 3, elections in Alabama, Arkansas, Delaware, Florida, Illinois, Kansas, Maryland, Massachusetts, Minnesota, Missouri, Nevada, New Jersey, New York, Pennsylvania, North Carolina, Tennessee, Texas, Virginia, Wis-

Nore .- All the above named States [35] elect Representatives for the Forty-fourth Congress, beside State officers, varying in each State. The elections to the Forty-fourth Congress will be completed next year as follows: New Hampshire in March, Rhode Island and Coanceticut in April, Cali-

Council passed a prohibitory beer ordinance. These gentlemen held that water was only good for putting out the distribution of a duck is not stated.

Council passed a prohibitory beer ordinates and the comfort of patrons of this line will be given, and a liberal patronage solicited.

Aug. 13-72tf.

Constantly on hand, ad as the CHEAPEST.

GENERAL NOTES.

Sir Charles Fox, the celebrated Engish civil engineer is dead. Efforts are to be made to propagate

oysters and lobsters in Great Salt Lake. General Custer is preparing to murch against the Sioux Indians, now on the war path.

A N Y court recently decided that a Sister of Charity cannot be excused at tending as witness because of her re ligious vows.

It has been estimated that the seven furnaces in and about Harrisburg produce annually 46,000 tons of iron, requiring in the process 96,836 tons of iron ore and 75,348 tons of coal.

A smart young Granger in Lac Qui Parle, Minn., has this year set out 9, 000 forest trees, besides sitting up five nights in every week with a red-haired young woman of great beauty.

Lieutenant King's command have captured eighty-four hostile Apache warriors and three chiefs at Camp Verde, Arizona.

A. B. Knowiton & Co.'s Beverwick hoisery mill, at Sand Lake, Rousselae county, N. Y., was burned June 14 Loss, \$80,000; insured for \$50,000.

The stables of the Bristol County Mass.) Agricultural Society were burned on Saturday night, with fourteen horses, mostly trotting stock, there for training. Loss, \$50,000.

One of the female clerks in the Treasury Department at Washington, recently administered a horsewhipping to a lady whom the Treasury heroine accused of circulating malicious reports . about her.

Edward Mullen, the pedestrian walk-ed 115 miles in 25 hours 12 minutes, in New York, on Monday, beating Weston's time by 5 minutes. He proposes walking 5000 miles in six days.

Henry C. Henderson, postmaster at Keene, New Hampshire, committed suicide by hanging on Friday night. Deceased was laboring under aberration of mind, caused by sunstroke two years

The entire Democratic State ticket is elected in Oregon. The Legislature stands: Senate, Republicans, 11; Democrat, 9; Independents, 10; House, Republicans, 16; Democrats, 22; Independents, 22.

There is a sharp competition between the various ocean steamship companies plying between New York and Liverpool Passenger fares are in consequence sixtysix per cent lower than they were two months ago.

The committee on the bursting of the dam at Williamsburg reported that they had examined the remains of the dam. and found defects of the grossest characpany, and the meeting adjourned to ter, indicating that the work had been done by inexperienced persons.

H. A. Burrows, cushier of the Lake Shore and Michigan Southern Railroad,

The steamer Western has arrived at \$3,500,000 5 per cent, second mortage | Sioux City from Fort Benton, being the bonds due the State of Pennsylvania first boat of the season from Upper Mis-The interest on this bonded debt souri. She reports that the Indians on amounts to \$1,162,000, and this can the upper river are very quiet, and very

The Levee Convention assembled on Saturday in New Orleans, fourteen parishes being represented. The object of the meeting was to devise means to protect the State from overflows in the future. A committee was appointed to visit Washington to resure Governmen

One thousand pounds of nitro glycerine in the Government magazine, four miles above Shreveport, La., exploded June 12th with terrific force. The concussion was so great that the whole population rushed into the streets. Houses were shaken and windows broken. No lives were lost.

From Reading comes the official announcement that owing to the depressed condition of the coal and iron trade, and the general falling off in business, the hours for labor in the shops of the Philadelphia and Reading Railroad Company will be reduced from nine to eight hours along the line on and after June 15th

In Harrison county, Kentucky, on June 5th, a party of masked men took Rebert Becket from the house of his employer, riddled his body with bullets, soaked his clothes with coal oil, and set him on fire, burning the dead body. Becket was charged with the murder of a man named Ellis about a year ago,

but was out on bail. The Troy Times says Van Vessler, the clerk in the Grand Central Depot at New York, who recently stole \$36,000 from the company's safe and fled with an accomplice, sailed for Europe on the 10th inst. It had been suspected that the robber was in Greenfield, Saratoga county, and one of the sharpest officers in the employ of the railroad company made a very thorough search for him, but without success. It appears that Van Vessler went to Florida immediately after the robbery and reccently

came back. A curious suit was recently brought by a female vocalist in San Francisco. It appears that recently her goods and chattels were seized for rent, and among them was a book in which she had pasted all the newspaper notice of her vocal exploits. The lady valued this treasure at \$500, and brought suit to recover it, but the Judge did not value newspaper criticisms very highly, and

dismissed the suit The new flying machine which has been devised and constructed by Mr Charles Dyer, of Dalton, Ga, is a very promising one, as such machines always

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Bave been duck-shape, and the wings are to de worked by steam, of which not more than can be generated by a common tea kettle will be required. The moment the steam is let on, up goes the duck— Ridgway stages, making connection with trains on the P. & E. Road, both east and dangerous laurching.

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